

NEW JERSEY RESOURCES CORP  
 Form 4  
 November 03, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 LOCKWOOD GLENN C

2. Issuer Name and Ticker or Trading Symbol  
 NEW JERSEY RESOURCES CORP  
 [NJR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 \_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
 Sr. V.P. & CFO of Sub.

(Last) (First) (Middle)  
 C/O NEW JERSEY RESOURCES CORPORATION, 1415 WYCKOFF ROAD

3. Date of Earliest Transaction (Month/Day/Year)  
 11/02/2005

(Street)  
 WALL, NJ 07719

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/02/2005		M		45,000	A	\$ 24.625
Common Stock	11/02/2005		S		100	D	\$ 41.88
Common Stock	11/02/2005		S		100	D	\$ 41.89
Common Stock	11/02/2005		S		1,100	D	\$ 41.9
	11/02/2005		S		500	D	\$ 41.91

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Common Stock							
Common Stock	11/02/2005	S	600	D	\$ 41.93	0	D
Common Stock	11/02/2005	S	700	D	\$ 41.94	0	D
Common Stock	11/02/2005	S	600	D	\$ 41.95	0	D
Common Stock	11/02/2005	S	400	D	\$ 41.96	0	D
Common Stock	11/02/2005	S	800	D	\$ 41.97	0	D
Common Stock	11/02/2005	S	800	D	\$ 41.98	0	D
Common Stock	11/02/2005	S	1,900	D	\$ 41.99	0	D
Common Stock	11/02/2005	S	3,200	D	\$ 42	0	D
Common Stock	11/02/2005	S	5,900	D	\$ 42.01	0	D
Common Stock	11/02/2005	S	400	D	\$ 42.02	0	D
Common Stock	11/02/2005	S	1,700	D	\$ 42.04	0	D
Common Stock	11/02/2005	S	900	D	\$ 42.05	0	D
Common Stock	11/02/2005	S	1,200	D	\$ 42.06	0	D
Common Stock	11/02/2005	S	200	D	\$ 42.07	0	D
Common Stock	11/02/2005	S	200	D	\$ 42.08	0	D
Common Stock	11/02/2005	S	1,800	D	\$ 42.1	0	D
Common Stock	11/02/2005	S	1,100	D	\$ 42.11	0	D
Common Stock	11/02/2005	S	100	D	\$ 42.12	0	D
Common Stock	11/02/2005	S	1,500	D	\$ 42.13	0	D
	11/02/2005	S	200	D	\$ 42.14	0	D

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Common Stock							
Common Stock	11/02/2005	S	500	D	\$ 42.15	0	D
Common Stock	11/02/2005	S	700	D	\$ 42.16	0	D
Common Stock	11/02/2005	S	200	D	\$ 42.17	0	D
Common Stock	11/02/2005	S	800	D	\$ 42.18	0	D
Common Stock	11/02/2005	S	2,000	D	\$ 42.19	0 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option (Right-to-Buy)	\$ 24.625 <sup>(2)</sup>	11/02/2005		M	45,000 <sup>(2)</sup>	01/26/2000 <sup>(3)</sup>	01/26/2009	Common Stock

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

LOCKWOOD GLENN C  
C/O NEW JERSEY RESOURCES CORPORATION  
1415 WYCKOFF ROAD  
WALL, NJ 07719

Sr. V.P. & CFO of Sub.

## Signatures

Oleta J. Harden - Attorney-In-Fact (POA  
on file)

11/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is form 1 of 2 -- number of entries exceeds lines allowed on form. Please see continuation of Form 4 on form 2 of 2.
- (2) Original 30,000 options at \$36.9375 per share were previously reported. This changed to 45,000 options at a price of \$24.625 per share due to 3 for 2 stock split effective 3/1/02.
- (3) Options are exercisable 25% each year beginning with the first anniversary date indicated here.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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