

PHILLIPS VAN HEUSEN CORP /DE/
Form 4
March 16, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLATSKY BRUCE J

2. Issuer Name and Ticker or Trading Symbol
PHILLIPS VAN HEUSEN CORP /DE/ [PVH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/16/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO

C/O PHILLIPS-VAN HEUSEN CORPORATION, 200 MADISON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10016

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock, par value \$1	03/15/2005		M	32,183	A	\$ 18.75	32,183	D
Common Stock, par value \$1	03/15/2005		M	55,417	A	\$ 18.75	87,600	D
Common Stock, par value \$1	03/15/2005		S	37,000	D	\$ 28	50,600	D

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Common Stock, par value \$1	03/15/2005	S	2,000	D	\$ 28.01	48,600	D
Common Stock, par value \$1	03/15/2005	S	1,100	D	\$ 28.02	47,500	D
Common Stock, par value \$1	03/15/2005	S	600	D	\$ 28.03	46,900	D
Common Stock, par value \$1	03/15/2005	S	1,100	D	\$ 28.04	45,800	D
Common Stock, par value \$1	03/15/2005	S	1,900	D	\$ 28.05	43,900	D
Common Stock, par value \$1	03/15/2005	S	1,300	D	\$ 28.06	42,600	D
Common Stock, par value \$1	03/15/2005	S	700	D	\$ 28.07	41,900	D
Common Stock, par value \$1	03/15/2005	S	800	D	\$ 28.08	41,100	D
Common Stock, par value \$1	03/15/2005	S	2,800	D	\$ 28.09	38,300	D
Common Stock, par value \$1	03/15/2005	S	900	D	\$ 28.1	37,400	D
Common Stock, par value \$1	03/15/2005	S	600	D	\$ 28.11	36,800	D
Common Stock, par value \$1	03/15/2005	S	2,400	D	\$ 28.12	34,400	D
Common Stock, par value \$1	03/15/2005	S	1,300	D	\$ 28.13	33,100	D
Common Stock, par value \$1	03/15/2005	S	1,000	D	\$ 28.14	32,100	D
Common Stock, par	03/15/2005	S	2,400	D	\$ 28.15	29,700	D

value \$1

Common Stock, par value \$1	03/15/2005	S	1,900	D	\$ 28.16	27,800	D
Common Stock, par value \$1	03/15/2005	S	4,700	D	\$ 28.17	23,100	D
Common Stock, par value \$1	03/15/2005	S	7,400	D	\$ 28.18	15,700	D
Common Stock, par value \$1	03/15/2005	S	1,200	D	\$ 28.19	14,500	D
Common Stock, par value \$1	03/15/2005	S	1,300	D	\$ 28.2	13,200	D
Common Stock, par value \$1	03/15/2005	S	1,300	D	\$ 28.21	11,900	D
Common Stock, par value \$1	03/15/2005	S	1,100	D	\$ 28.22	10,800	D
Common Stock, par value \$1	03/15/2005	S	300	D	\$ 28.23	10,500	D
Common Stock, par value \$1	03/15/2005	S	100	D	\$ 28.24	10,400	D
Common Stock, par value \$1	03/15/2005	S	300	D	\$ 28.27	10,100	D
Common Stock, par value \$1	03/15/2005	S	400	D	\$ 28.28	9,700	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy) ⁽¹⁾	\$ 18.75	03/15/2005		M		32,183	02/18/2005 04/11/2011	Common Stock, \$1 par value.	32,183
Option (Right to Buy) ⁽¹⁾	\$ 18.75	03/15/2005		M		55,417	⁽²⁾ 04/11/2011	Common Stock, \$1 par value.	55,417

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLATSKY BRUCE J C/O PHILLIPS-VAN HEUSEN CORPORATION 200 MADISON AVENUE NEW YORK, NY 10016	X		Chairman and CEO	

Signatures

Bruce J. Klatsky 03/15/2005

 **Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options exercisable for shares of Issuer's Common Stock, \$1 par value.
- (2) Options to acquire 15,734 shares became exercisable on 11/5/04, options to acquire 19,841 shares became exercisable on 11/26/04 and a further 19,842 shares became exercisable on 2/18/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.