SWIFT TERRY E

Form 4

February 09, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and AddreSWIFT TERRY	*	ng Person *	2. Issuer Name and Ticker or Trading Symbol SWIFT ENERGY CO [SFY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
16825 NORTHCHASE DRIVE, SUITE 400		RIVE,	(Month/Day/Year) 02/07/2006	Director 10% Owner Officer (give title below) Other (specify below) Chief Executive Officer		
(Street) HOUSTON, TX 77060			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
			Filed(Month/Day/Year)			

(City)	(State) (Zip)	Table I -	Non-Deriv	vative Secu	ırities Acq	uired, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquire on(A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFY Common Stock-401(k)			Code V	Amount	(D) Prio	7,264	I	401(k) Plan
SFY Cmmn Stock-ESOP Holding						1,158	I	ESOP Plan
Swift Energy Common Stock	02/07/2006	02/07/2006	A	17,500	A \$0	98,396	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: SWIFT TERRY E - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 44.24	02/07/2006	02/07/2006	A	25,400	02/07/2007	02/07/2016	Swift Energy Common Stock	25,400

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SWIFT TERRY E

16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060

Chief Executive Officer

Signatures

Karen Bryant POA for Terry E Swift

02/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

All securities and other information on this form and subsequent forms filed as to Swift Energy Company reflect the creation of a holding company organizational structure, whereby pursuant to Rule 414 under the Securities Exchange Act, on December the Issuer (a former subsidiary of the previous publicly held company) became the publicly held company and the successor to the former publicly held company. Pursuant to the terms of a merger among the Issuer, the prior publicly held company and a third Swift Energy subsidiary, each share of old Swift Energy Company became one share of new Swift Energy Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2