

SWIFT TERRY E  
Form 4  
November 30, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SWIFT TERRY E

2. Issuer Name and Ticker or Trading Symbol  
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
16825 NORTHCHASE DRIVE,  
SUITE 400

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/28/2006

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
COB & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

HOUSTON, TX 77060

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
SFY Common Stock-401(k)					7,490	I	401(k) Plan
SFY Cmmn Stock-ESOP Holding					1,199	I	ESOP Plan
Swift Energy Common Stock	11/28/2006		M	5,200 A \$ 25.18	103,596	D	
Swift Energy Common	11/28/2006		M	4,000 A \$ 16.96	107,596	D	

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Stock							
Swift Energy Common Stock	11/28/2006	M	6,516	A	\$ 35.04	114,112	D
Swift Energy Common Stock	11/28/2006	M	49,999	A	\$ 30.47	164,111	D
Swift Energy Common Stock	11/28/2006	M	8,000	A	\$ 13.84	172,111	D
Swift Energy Common Stock	11/28/2006	M	7,024	A	\$ 28.97	179,135	D
Swift Energy Common Stock	11/28/2006	M	3,296	A	\$ 28.97	182,431	D
Swift Energy Common Stock	11/28/2006	M	1,829	A	\$ 28.97	184,260	D
Swift Energy Common Stock	11/28/2006	M	7,793	A	\$ 28.97	192,053	D
Swift Energy Common Stock	11/28/2006	M	343	A	\$ 28.97	192,396	D
Swift Energy Common Stock	11/28/2006	M	1,183	A	\$ 28.97	193,579	D
Swift Energy Common Stock	11/28/2006	F <sup>(7)</sup>	52,391	D	\$ 51.21	141,188	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Security	(Instr. 3, 4, and 5)				Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	Code	V	(A)	(D)				
Stock Option	\$ 51.21	11/28/2006	A <sup>(1)</sup>	2,556	11/28/2007	11/08/2014	Swift Energy Common Stock	2,556
Stock Option	\$ 51.21	11/28/2006	A <sup>(2)</sup>	5,297	11/28/2007	02/04/2012	Swift Energy Common Stock	5,297
Stock Option	\$ 51.21	11/28/2006	A <sup>(3)</sup>	4,458	11/28/2007	02/20/2011	Swift Energy Common Stock	4,458
Stock Option	\$ 51.21	11/28/2006	A <sup>(4)</sup>	29,749	11/28/2007	05/08/2011	Swift Energy Common Stock	29,749
Stock Option	\$ 51.21	11/28/2006	A <sup>(5)</sup>	2,162	11/28/2007	11/04/2013	Swift Energy Common Stock	2,162
Stock Option	\$ 51.21	11/28/2006	A <sup>(6)</sup>	8,169	11/28/2007	11/28/2008	Swift Energy Common Stock	8,169
SQ01 Plan grt 11/8/2004 NQ	\$ 25.18	11/28/2006	M	5,200	11/08/2005	11/08/2014	Swift Energy Common Stock	5,200
SQ01 Plan grt 2/4/2002	\$ 16.96	11/28/2006	M	4,000	02/04/2003	02/04/2012	Swift Energy Common Stock	4,000
SQ01 Plan grt 2/20/2001 ISO	\$ 35.04	11/28/2006	M	6,516	02/20/2002	02/20/2011	Swift Energy Common Stock	6,516
SQ01 Plan grt 5/8/2001 NQ	\$ 30.47	11/28/2006	M	49,999	05/08/2002	05/08/2011	Swift Energy Common Stock	49,999
	\$ 13.84	11/28/2006	M	8,000	11/04/2004	11/04/2013		8,000

SQ01 Plan grt 11/4/2003 NQ									Swift Energy Common Stock	
SQ01 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 2/4/12			M	7,024	04/04/2006	02/04/2012			Swift Energy Common Stock	7.
SQ90 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 4/4/07			M	3,296	04/04/2006	04/04/2007			Swift Energy Common Stock	3.
SQ90 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 4/4/07			M	1,829	04/04/2006	04/04/2007			Swift Energy Common Stock	1.
SQ90 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 11/3/07			M	7,793	04/04/2006	11/03/2007			Swift Energy Common Stock	7.
SQ90 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 11/3/07			M	343	04/04/2006	11/03/2007			Swift Energy Common Stock	3.
SQ90 plan grt 4/4/2005 \$ 28.97 11/28/2006 NQ exp 11/3/07			M	1,183	04/04/2006	11/03/2007			Swift Energy Common Stock	1.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIFT TERRY E 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			COB & CEO	

## Signatures

Terry E Swift

11/30/2006

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant of Reload Option pursuant to Plan.
- (2) Grant of Reload Option pursuant to Plan.
- (3) Grant of Reload Option pursuant to Plan.
- (4) Grant of Reload Option pursuant to Plan.
- (5) Grant of Reload Option pursuant to Plan.
- (6) Grant of Reload Option pursuant to Plan.
- (7) Payment of exercise price by delivery of 52391 shares of issuer's common stock at \$51.21 per share, the closing price of issuer stock on 11/28/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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