

SWIFT TERRY E  
Form 4  
March 23, 2011

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SWIFT TERRY E

2. Issuer Name and Ticker or Trading Symbol  
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
16825 NORTHCHASE DRIVE,  
SUITE 400

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/21/2011

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
COB & CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

HOUSTON, TX 77060

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFY Common Stock-401(k)				(A) Amount Price	8,826 <sup>(1)</sup>	I	401(k) Plan
SFY Cmmn Stock-ESOP Holding				(A) Amount Price	1,482 <sup>(2)</sup>	I	ESOP Plan
Swift Energy Common Stock				(A) Amount Price	8,085	I	TES GST Exempt Trust <sup>(3)</sup>
Swift Energy Common	03/21/2011		M	1 A \$	273,124	D	
					30.47		

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Stock

Swift Energy Common Stock	03/21/2011	M	4,002	A	\$ 16.96	277,126	D
Swift Energy Common Stock	03/21/2011	M	16,000	A	\$ 13.84	293,126	D
Swift Energy Common Stock	03/21/2011	M	15,600	A	\$ 25.18	308,726	D
Swift Energy Common Stock	03/21/2011	M	3,821	A	\$ 28.97	312,547	D
Swift Energy Common Stock	03/21/2011	M	55,798	A	\$ 14.66	368,345	D
Swift Energy Common Stock	03/21/2011	M	21,666	A	\$ 24.52	390,011	D
Swift Energy Common Stock	03/21/2011	F	51,207	D	\$ 41.83	338,804	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option								Sw
3/21/2011 - 3/21/2013	\$ 41.83	03/21/2011		A	1,623	03/21/2012	03/21/2013	Ener
	\$ 41.83	03/21/2011		A	7,939	03/21/2012	11/04/2013	Comm
								Sto

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Stock Option 3/21/2011 - 11/4/2013								Sw Ener Comm Sto
Stock Option 3/21/2011 - 11/8/2014	\$ 41.83	03/21/2011	A	9,390	03/21/2012	11/08/2014		Sw Ener Comm Sto
Stock Option 3/21/2011 - 2/10/2019	\$ 41.83	03/21/2011	A	19,555	03/21/2012	02/10/2019		Sw Ener Comm Sto
Stock Option 3/21/2011 - 2/8/2020	\$ 41.83	03/21/2011	A	12,700	03/21/2012	02/08/2020		Sw Ener Comm Sto
SQ01 Plan grt 5/8/2001 NQ	\$ 30.47	03/21/2011	M	1	05/08/2002	05/08/2011		Sw Ener Comm Sto
SQ01 Plan grt 2/4/2002	\$ 16.96	03/21/2011	M	4,002	02/04/2003	02/04/2012		Sw Ener Comm Sto
SQ01 Plan grt 11/4/2003	\$ 13.84	03/21/2011	M	16,000	11/04/2004	11/04/2013		Sw Ener Comm Sto
SQ01 Plan grt 11/8/2004 NQ	\$ 25.18	03/21/2011	M	15,600	11/08/2005	11/08/2014		Sw Ener Comm Sto
SQ01 plan grt 4/4/2005 NQ exp 11/4/13	\$ 28.97	03/21/2011	M	3,821	04/04/2006	11/04/2013		Sw Ener Comm Sto
Stock Option 2/10/2009 - 2/10/2019	\$ 14.66	03/21/2011	M	55,798	02/10/2010	02/10/2019		Sw Ener Comm Sto
Stock Option 2/8/2010-2/8/2020	\$ 24.52	03/21/2011	M	21,666	02/08/2010	02/08/2020		Sw Ener Comm Sto

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWIFT TERRY E 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060			COB & CEO	

## Signatures

Terry E. Swift                      03/23/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Based on statement dated 1/30/2011.
- (2) Based on statement dated 12/31/2009.
- (3) Shares owned by the Terry Earl Swift GST Exempt Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.