

BRANCH BARRINGTON H
Form 4
November 14, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRANCH BARRINGTON H

2. Issuer Name and Ticker or Trading Symbol
DUKE REALTY CORP [DRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
554 ARDEN OAK COURT, NW
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/09/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

ATLANTA,, GA 30305

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	17,567	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)		
					Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Employee Stock Options-Right to Buy	\$ 24.0942	11/09/2005		D ⁽¹⁾		4,140		<u>(1)</u>	11/09/2005	Common Stock	4
Employee Stock Options-Right to Buy	\$ 23.4028	11/09/2005		A ⁽¹⁾	4,260			<u>(2)</u>	12/31/2006	Common Stock	4
Employee Stock Options-Right to Buy	\$ 23.1884	11/09/2005		D ⁽¹⁾		4,140		<u>(1)</u>	11/09/2005	Common Stock	4
Employee Stock Options-Right to Buy	\$ 22.523	11/09/2005		A ⁽¹⁾	4,260			<u>(3)</u>	12/31/2007	Common Stock	4
Employee Stock Options-Right to Buy	\$ 20	11/09/2005		D ⁽¹⁾		2,500		<u>(1)</u>	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	\$ 19.4261	11/09/2005		A ⁽¹⁾	2,572			<u>(4)</u>	01/25/2010	Common Stock	2
Employee Stock Options-Right to Buy	\$ 24.98	11/09/2005		D ⁽¹⁾		2,500		<u>(1)</u>	11/09/2005	Common Stock	2
Employee Stock Options-Right to Buy	\$ 24.2632	11/09/2005		A ⁽¹⁾	2,572			<u>(5)</u>	01/31/2011	Common Stock	2
Employee Stock Options-Right to Buy	\$ 23.35	11/09/2005		D ⁽¹⁾		2,500		<u>(1)</u>	11/09/2005	Common Stock	2

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- (5) The options were originally granted on 1/31/01 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/31/06.
- (6) The options were originally granted on 1/30/02 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/30/07.
- (7) The options were originally granted on 1/29/03 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/29/08.
- (8) The options were originally granted on 1/28/04 and provide for vesting at 20% per year commencing on that date. The options will be fully vested on 1/28/09.

- Represents phantom stock units accrued under the Directors' Deferred Compensation Plan of Duke Realty Corporation. The units are
- (9) valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person's termination as a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.