RYAN GERALD A

Form 4

January 29, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * RYAN GERALD A | | | 2. Issuer Name and Ticker or Trading Symbol SPECTRUM CONTROL INC [SPEC] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|------------------|----------|--|---|--|--|
| (Last) 639 GOLFSHO | (First) ORE BLVD | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/27/2010 | _X Director 10% Owner Officer (give title below) Other (specify below) | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | |
| NAPLES, FL 34102 | | | | Form filed by More than One Reporting Person | | |

| (City) (State) (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|----------------------|--|
|----------------------|--|

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--------------------------------------|---|---|---|--|------------------|------------|--|--|---|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 01/27/2010 | | S | 5,000 | D | \$ 10.5 | 25,305 | D | |
| Common Stock | | | | | | | 5,000 | I | Trustee of Ryan Children's Trust |
| Common Stock | 01/27/2010 | | S | 3,000 | D | \$ 10.5 | 52,000 | I | held by IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration D (Month/Day) e | Date Exercisable and Expiration Date Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|----------------------------------|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Non-qual. Stock Options | \$ 7.44 | | | | | <u>(1)</u> | 04/07/2010 | Common Stock | 12,000 | |
| Non-qualified Stock Options | \$ 6.31 | | | | | (2) | 11/01/2010 | Common Stock | 24,000 | |
| Options | \$ 8.38 | | | | | (3) | 04/10/2013 | Common Stock | 12,000 | |
| Options | \$ 6.43 | | | | | <u>(4)</u> | 04/09/2014 | Common Stock | 12,000 | |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

RYAN GERALD A
639 GOLFSHORE BLVD., N. X

NAPLES, FL 34102

Signatures

John P. Leemhuis, Jr. Attorney in fact for Gerald A.
Ryan
01/29/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All of the options are currently exercisable.

Reporting Owners 2

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- (2) 2/3rds of the options are currently exercisable and the remaining 1/3rd are exercisable on 11/1/09.
- (3) 1/3rd of the options are exercisable 4/10/2010, 1/3rd are exercisable 4/10/2011 and the remaining 1/3rd are exercisable on 4/10/2012.
- (4) 1/3rd of the options are exercisable 4/9/2011, 1/3rd are exercisable 4/9/2012 and the remaining 1/3rd are exercisable on 4/9/2013.

Remarks:

All of the options were granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.