DECKERS OUTDOOR CORP

Form 4

November 01, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * RISHWAIN CONSTANCE

(First)

(Street)

2. Issuer Name and Ticker or Trading

Symbol

DECKERS OUTDOOR CORP

[DECK]

3. Date of Earliest Transaction (Month/Day/Year)

495-A SOUTH FAIRVIEW AVE. 10/31/2006

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner _X__ Officer (give title _ Other (specify below)

President Simple & Ugg

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

GOLETA, CA 93117

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	` ' ` ' '		
Common Stock	10/31/2006		M	3,700	A	\$ 4.3	3,700	D		
Common Stock	10/31/2006		S	3,700	D	\$ 53.4	0	D		
Common Stock	10/31/2006		M	400	A	\$ 4.3	400	D		
Common Stock	10/31/2006		S	400	D	\$ 53.25	0	D		
Common Stock	10/31/2006		M	123	A	\$ 4.3	123	D		

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Common Stock	10/31/2006	S	123	D	\$ 53.26	0	D
Common Stock	10/31/2006	M	600	A	\$ 4.3	600	D
Common Stock	10/31/2006	S	600	D	\$ 53.01	0	D
Common Stock	10/31/2006	M	300	A	\$ 4.3	300	D
Common Stock	10/31/2006	S	300	D	\$ 53.03	0	D
Common Stock	10/31/2006	M	200	A	\$ 4.3	200	D
Common Stock	10/31/2006	S	200	D	\$ 53.02	0	D
Common Stock	10/31/2006	M	200	A	\$ 4.3	200	D
Common Stock	10/31/2006	S	200	D	\$ 53.0208	0	D
Common Stock	10/31/2006	M	3,277	A	\$ 4.3	3,277	D
Common Stock	10/31/2006	S	3,277	D	\$ 53	0	D
Common Stock	10/31/2006	M	1,000	A	\$ 4.3	1,000	D
Common Stock	10/31/2006	S	1,000	D	\$ 53.02	0	D
Common Stock	10/31/2006	M	100	A	\$ 4.3	100	D
Common Stock	10/31/2006	S	100	D	\$ 53.03	0	D
Common Stock	10/31/2006	M	100	A	\$ 4.3	100	D
Common Stock	10/31/2006	S	100	D	\$ 53.04	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date Gecurities (Month/Day/Year) Acquired (A) or Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase Common Stock	\$ 4.3	10/31/2006		M		10,000	09/20/2006	09/20/2012	Common Stock	10,000

Reporting Owners

in Fact

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RISHWAIN CONSTANCE 495-A SOUTH FAIRVIEW AVE. GOLETA, CA 93117			President Simple & Ugg				
Signatures							
/s/Leslyn Nitta for Constance Rishwain	as Attorney		11/01/2006				

**Signature of Reporting Person

Date

11/01/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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