### Edgar Filing: Naddaf Esfandiar - Form 4

Naddaf Esfa Form 4	ndiar										
March 16, 2	009										
FORM	14								OMB AF	PPROVAL	
UNITED STATES SECURITIES AN Washington, D								OMB Number:	3235-0287		
Check th if no lon subject to Section 7 Form 4 of Form 5 obligation may con	F CHANGES IN BENEFICIAL OW SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act of					e Act of 1934, 1935 or Section	Expires: Estimated a burden hou response				
See Instr 1(b).	ruction	30(h)	of the In	vestment	Compan	y Ac	t of 194	0			
(Print or Type	Responses)										
Naddaf Esfandiar Symbol				r Name <b>and</b> Ticker or Trading PSYS INC [SNPS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	/liddle)	3. Date of	Earliest Tr	ansaction			(Chech	k an applicable	)	
700 EAST	MIDDLEFIELD I	ROAD	(Month/D 03/15/20	-				Director X Officer (give below) VH		Owner er (specify	
				endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
MOUNTAI	N VIEW, CA 940	)43						_X_Form filed by C Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securi n(A) or Di (Instr. 3,	spose 4 and (A)	d of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
a				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	03/15/2009			F	711 <u>(1)</u>	D	\$ 19.09	171	D		
Common Stock	03/15/2009			А	1,667	А	\$ 0 <u>(2)</u>	1,838	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number ction of Derivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		tive Expiration Date (Month/Day/Year) of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	\$ 0	03/15/2009		D		1,667	03/15/2009	03/15/2011	Common Stock	1,667

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Naddaf Esfandiar 700 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			VP, Controller				
Signatures							
By: Stephen Buckhout pursuant to PC Naddaf	03/16/2009						
<u>**</u> Signature of Reporting Per	son		Da	te			

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were retained by the Company in order to meet the tax withholding obligations of the award holder in connection with the (1) vesting of an installment of the restricted stock unit award. The Compensation Committee approved the disposition of shares by the award holder and the amount retained by the Company was not in excess of the amount of the tax liability.

(2) Upon vesting, each restricted stock unit was converted into an equivalent number of shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.