

ANGIODYNAMICS INC
Form 4
December 21, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stern Linda B

(Last) (First) (Middle)
603 QUEENSBURY AVE.
(Street)

QUEENSBURY, NY 12804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ANGIODYNAMICS INC [ANGO]

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/20/2006		M		43,387	A	\$ 4.3478
Common Stock	12/20/2006		M		43,387	D	\$ 21.1553
Common Stock	12/20/2006		M		3,000	A	\$ 13.19
Common Stock	12/20/2006		M		3,000	D	\$ 21.1553
Common Stock							1,572,796

as
Executor /
Benef. (1)

Edgar Filing: ANGIODYNAMICS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 4.3478	11/27/2006		W	V 43,387	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478	12/20/2006		M	43,387	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.19	11/27/2006		W	V 3,000	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.19	12/20/2006		M	3,000	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.21	11/27/2006		W	V 3,000	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478	11/27/2006		W	V 86,773	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 13.18	11/27/2006		W	V 6,000	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 24.21	11/27/2006		W	V 6,000	12/28/2005 12/28/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 4.3478	11/27/2006		W	V 43,386	12/28/2005 12/28/2006	Common Stock
	\$ 13.19	11/27/2006		W	V 3,000	12/28/2005 12/28/2006	

Non-Qualified
Stock Option
(right to buy)

Common
Stock

Non-Qualified
Stock Option
(right to buy)

\$ 24.21

11/27/2006

W V 3,000

12/28/2005

12/28/2006

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Stern Linda B 603 QUEENSBURY AVE. QUEENSBURY, NY 12804		X		

Signatures

By: Ronald F. Lamy For: Linda B.
Stern

12/21/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On January 13, 2006, the Nassau County Surrogate's Court issued Letters Testamentary appointing Linda Stern, Howard S. Stern's wife, the executor of the Estate of Howard S. Stern under the last will and testament of Howard Stern (the "H. Stern Will"). Under the H. Stern Will, Mrs. Stern is a discretionary beneficiary of a "credit shelter" trust, the sole lifetime beneficiary of a "QTIP" trust, which is the beneficiary of one-half of Mr. Stern's residuary estate, and the direct outright beneficiary of the other half of the residuary estate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.