

FIRST COMMONWEALTH FINANCIAL CORP /PA/  
Form 13F-HR  
August 14, 2006

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2006

Check here if Amendment [ ]: Amendment Number:

This Amendment (Check only one): [ ] is a restatement

[ ] adds new holdings entries

Institutional Investment Manager Filing this Report:

Name: First Commonwealth Financial Corporation  
Address: 22 North Sixth Street  
Indiana, PA, 15701

Form 13F File Number:28-05151

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: John J. Dolan  
Title: Executive Vice President and Chief Financial Officer  
Phone: (724) 349-7220

Signature, Place, and Date of Signing:

/s/ John J. Dolan  
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John J. Dolan, Indiana, PA, 08/08/2006

Report Type(check only one) :

- 13F HOLDINGS REPORT (Check here if all holdings of this reporting manager are reported in this report
- 13F NOTICE (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s))
- 13F COMBINATION REPORT (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 212

Form 13F Information Table Value Total: \$156,217 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

Number: 1

Form 13F File Number:28-11893

Name:

FORM 13F INFORMATION TABLE

COLUMN 1	COL 2	COL 3	COL 4	COLUMN 5	COL 6	COL 7		
ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X\$1000)	SHS OR PRN AMT	SH/ PRN	PUT/ CALL	INVESTMENT DISCRETION	OTHER
3M CO	COMMON	88579Y101	393	4,860	SH		DEFINED	
3M CO	COMMON	88579Y101	756	9,360	SH		OTHER	
ABBOTT LABS	COMMON	002824100	868	19,906	SH		DEFINED	
ABBOTT LABS	COMMON	002824100	29	675	SH		OTHER	
AIR PRODS & CHEMS INC	COMMON	009158106	503	7,862	SH		DEFINED	
AIR PRODS & CHEMS INC	COMMON	009158106	19	300	SH		OTHER	
ALLSTATE CORP	COMMON	020002101	944	17,248	SH		DEFINED	
ALLSTATE CORP	COMMON	020002101	405	7,399	SH		OTHER	
ALLTEL CORP	COMMON	020039103	938	14,688	SH		DEFINED	
ALLTEL CORP	COMMON	020039103	454	7,116	SH		OTHER	
ALTRIA GROUP INC	COMMON	02209S103	1,223	16,650	SH		DEFINED	
ALTRIA GROUP INC	COMMON	02209S103	2,239	30,490	SH		OTHER	
AMERICAN INTL GROUP INC	COMMON	026874107	875	14,820	SH		DEFINED	
AMERICAN INTL GROUP INC	COMMON	026874107	48	818	SH		OTHER	
AMGEN INC	COMMON	031162100	1,179	18,081	SH		DEFINED	
AMGEN INC	COMMON	031162100	75	1,150	SH		OTHER	
ANHEUSER BUSCH COS INC	COMMON	035229103	356	7,800	SH		DEFINED	
ANHEUSER BUSCH COS INC	COMMON	035229103	14	300	SH		OTHER	
APACHE CORP	COMMON	037411105	942	13,809	SH		DEFINED	
APACHE CORP	COMMON	037411105	82	1,199	SH		OTHER	
AT&T INC	COMMON	00206R102	643	23,037	SH		DEFINED	
AT&T INC	COMMON	00206R102	302	10,837	SH		OTHER	
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	746	16,460	SH		DEFINED	
AUTOMATIC DATA PROCESSING IN	COMMON	053015103	54	1,200	SH		OTHER	
BANK OF AMERICA CORPORATION	COMMON	060505104	1,374	28,574	SH		DEFINED	
BANK OF AMERICA CORPORATION	COMMON	060505104	209	4,349	SH		OTHER	
BECTON DICKINSON & CO	COMMON	075887109	665	10,875	SH		DEFINED	

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BECTON DICKINSON & CO	COMMON	075887109	60	975	SH	OTHER
BELLSOUTH CORP	COMMON	079860102	400	11,058	SH	DEFINED
BELLSOUTH CORP	COMMON	079860102	135	3,735	SH	OTHER
BERKSHIRE SECURITIES	COMMON	084991868	1,308	6,140	SH	DEFINED
BERKSHIRE SECURITIES	COMMON	084991868	383	1,800	SH	OTHER
BICO INC	COMMON	088766100	0	101,100	SH	DEFINED
BJ SVCS CO	COMMON	055482103	717	19,255	SH	DEFINED
BJ SVCS CO	COMMON	055482103	19	500	SH	OTHER
BOEING CO	COMMON	097023105	236	2,880	SH	DEFINED
BOEING CO	COMMON	097023105	163	1,986	SH	OTHER
BP PLC	COMMON	055622104	1,435	20,616	SH	DEFINED
BP PLC	COMMON	055622104	448	6,431	SH	OTHER
CAREMARK RX INC	COMMON	141705103	833	16,705	SH	DEFINED
CAREMARK RX INC	COMMON	141705103	37	750	SH	OTHER
CATERPILLAR INC DEL	COMMON	149123101	223	2,989	SH	DEFINED
CATERPILLAR INC DEL	COMMON	149123101	35	475	SH	OTHER
CHEVRON CORP NEW	COMMON	166764100	540	8,709	SH	DEFINED
CHEVRON CORP NEW	COMMON	166764100	270	4,357	SH	OTHER
CISCO SYS INC	COMMON	17275R102	1,428	73,097	SH	DEFINED
CISCO SYS INC	COMMON	17275R102	116	5,925	SH	OTHER
CITIGROUP INC	COMMON	172967101	1,374	28,470	SH	DEFINED
CITIGROUP INC	COMMON	172967101	181	3,755	SH	OTHER
CNB FINL CORP PA	COMMON	126128107	325	23,400	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	217	3,309	SH	DEFINED
CONOCOPHILLIPS	COMMON	20825C104	29	450	SH	OTHER
CONSTELLATION ENERGY GROUP I	COMMON	210371100	219	4,020	SH	OTHER
COVENTRY HEALTH CARE INC	COMMON	222862104	955	17,391	SH	DEFINED
COVENTRY HEALTH CARE INC	COMMON	222862104	53	963	SH	OTHER
CTC COMMUNICATIONS GROUP INC	COMMON	126419100	0	10,000	SH	DEFINED
DANAHER CORP DEL	COMMON	235851102	514	7,985	SH	DEFINED
DANAHER CORP DEL	COMMON	235851102	5	75	SH	OTHER
DISNEY WALT CO	COMMON	254687106	593	19,760	SH	DEFINED
DISNEY WALT CO	COMMON	254687106	34	1,125	SH	OTHER
DOMINION RES INC VA NEW	COMMON	25746U109	927	12,398	SH	DEFINED
DOMINION RES INC VA NEW	COMMON	25746U109	128	1,707	SH	OTHER
DOW CHEM CO	COMMON	260543103	939	24,070	SH	DEFINED
DOW CHEM CO	COMMON	260543103	20	500	SH	OTHER
DU PONT E I DE NEMOURS & CO	COMMON	263534109	410	9,854	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COMMON	263534109	79	1,900	SH	OTHER
E M C CORP MASS	COMMON	268648102	340	31,000	SH	DEFINED
E M C CORP MASS	COMMON	268648102	3	300	SH	OTHER
EBAY INC	COMMON	278642103	751	25,640	SH	DEFINED
EBAY INC	COMMON	278642103	16	550	SH	OTHER
ELECTRONIC ARTS INC	COMMON	285512109	285	6,615	SH	DEFINED
ELECTRONIC ARTS INC	COMMON	285512109	6	150	SH	OTHER
EMBRYO DEV CORP	COMMON	290818103	1	15,000	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	25	300	SH	DEFINED
EMERSON ELEC CO	COMMON	291011104	807	9,630	SH	OTHER
ESB FINANCIAL CORP	COMMON	26884F102	145	12,510	SH	DEFINED
EXELON CORP	COMMON	30161N101	127	2,236	SH	DEFINED
EXELON CORP	COMMON	30161N101	106	1,866	SH	OTHER
EXXON MOBIL CORP	COMMON	30231G102	3,740	60,966	SH	DEFINED
EXXON MOBIL CORP	COMMON	30231G102	2,145	34,967	SH	OTHER
FEDEX CORP	COMMON	31428X106	1,116	9,550	SH	DEFINED
FEDEX CORP	COMMON	31428X106	41	350	SH	OTHER
FIRST COMWLTH FINL CORP PA	COMMON	319829107	16,056	1,264,273	SH	DEFINED

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FIRST COMWLTH FINL CORP PA	COMMON	319829107	1,300	102,353	SH	OTHER
FLEXTRONICS INTL LTD	COMMON	Y2573F102	223	20,975	SH	DEFINED
FLEXTRONICS INTL LTD	COMMON	Y2573F102	5	500	SH	OTHER
FNB	COMMON	302520101	4,791	303,600	SH	DEFINED
FORTUNE BRANDS INC	COMMON	349631101	1,128	15,892	SH	DEFINED
FORTUNE BRANDS INC	COMMON	349631101	32	450	SH	OTHER
FPL GROUP INC	COMMON	302571104	256	6,190	SH	DEFINED
FPL GROUP INC	COMMON	302571104	97	2,350	SH	OTHER
GATEWAY BANK OF PENNSYLVANIA	COMMON	869099101	50	5,000	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	3,008	91,249	SH	DEFINED
GENERAL ELECTRIC CO	COMMON	369604103	4,036	122,450	SH	OTHER
GLAXOSMITHKLINE PLC	COMMON	37733W105	700	12,549	SH	DEFINED
GLAXOSMITHKLINE PLC	COMMON	37733W105	17	300	SH	OTHER
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	1,019	12,045	SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COMMON	416515104	113	1,335	SH	OTHER
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	768	17,945	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	COMMON	G4776G101	533	12,450	SH	OTHER
INTEL CORP	COMMON	458140100	302	15,885	SH	DEFINED
INTEL CORP	COMMON	458140100	95	5,000	SH	OTHER
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,508	19,635	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COMMON	459200101	1,147	14,926	SH	OTHER
JACOBS ENGR GROUP INC DEL	COMMON	469814107	863	10,830	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COMMON	469814107	32	400	SH	OTHER
JOHNSON & JOHNSON	COMMON	478160104	1,585	26,449	SH	DEFINED
JOHNSON & JOHNSON	COMMON	478160104	488	8,140	SH	OTHER
JP MORGAN CHASE & CO	COMMON	46625H100	377	8,977	SH	DEFINED
JP MORGAN CHASE & CO	COMMON	46625H100	16	370	SH	OTHER
JUNIATA VALLEY NATL BK	COMMON	482016102	1,117	48,238	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	667	8,845	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COMMON	502424104	17	225	SH	OTHER
LAUREL CAPITAL GROUP INC	COMMON	518629100	333	12,000	SH	DEFINED
LEESPORT FINANCIAL CORPORATION	COMMON	524477106	1,851	80,482	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	752	11,542	SH	DEFINED
LEHMAN BROS HLDGS INC	COMMON	524908100	55	850	SH	OTHER
LOWES COS INC	COMMON	548661107	1,287	21,213	SH	DEFINED
LOWES COS INC	COMMON	548661107	174	2,875	SH	OTHER
LUCENT TECHNOLOGIES INC	COMMON	549463107	22	9,158	SH	DEFINED
LUCENT TECHNOLOGIES INC	COMMON	549463107	3	1,317	SH	OTHER
MAGNITUDE INFORMATION SYS IN	COMMON	559534102	7	112,400	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	573	17,085	SH	DEFINED
MCCORMICK & CO INC	COMMON	579780206	16	475	SH	OTHER
MELLON FINL CORP	COMMON	58551A108	409	11,874	SH	DEFINED
MELLON FINL CORP	COMMON	58551A108	133	3,870	SH	OTHER
MERCK & CO INC	COMMON	589331107	94	2,576	SH	DEFINED
MERCK & CO INC	COMMON	589331107	1,047	28,747	SH	OTHER
MERRILL LYNCH & CO INC	COMMON	590188108	1,232	17,715	SH	DEFINED
MERRILL LYNCH & CO INC	COMMON	590188108	144	2,075	SH	OTHER
MICROSOFT CORP	COMMON	594918104	1,294	55,524	SH	DEFINED
MICROSOFT CORP	COMMON	594918104	52	2,235	SH	OTHER
MORGAN STANLEY	COMMON	617446448	4	60	SH	DEFINED
MORGAN STANLEY	COMMON	617446448	303	4,797	SH	OTHER
MOTOROLA INC	COMMON	620076109	478	23,715	SH	DEFINED
MOTOROLA INC	COMMON	620076109	14	700	SH	OTHER
NATIONAL CITY CORP	COMMON	635405103	624	17,247	SH	DEFINED
NATIONAL CITY CORP	COMMON	635405103	5	150	SH	OTHER
NEW MEXICO BANQUEST	COMMON	647991926	11,071	45,186	SH	DEFINED
NEW MEXICO BANQUEST	COMMON	647991926	176	717	SH	OTHER
NOBLE CORPORATION	COMMON	G65422100	351	4,720	SH	DEFINED
NOBLE CORPORATION	COMMON	G65422100	4	50	SH	OTHER
NORTH PITTSBURGH SYS INC	COMMON	661562108	297	10,764	SH	DEFINED
OMEGA FINANCIAL CORP	COMMON	682092101	5,100	165,377	SH	DEFINED

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ORACLE CORP	COMMON	68389X105	777	53,651	SH	DEFINED
ORACLE CORP	COMMON	68389X105	45	3,116	SH	OTHER
OSCIENT PHARMACEUTICALS CORP	COMMON	68812R105	12	14,400	SH	DEFINED
PARKVALE FINANCIAL CORP	COMMON	701492100	6,568	224,544	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	COMMON	709102107	299	7,414	SH	DEFINED
PEPSICO INC	COMMON	713448108	1,630	27,151	SH	DEFINED
PEPSICO INC	COMMON	713448108	1,313	21,875	SH	OTHER
PETSMART INC	COMMON	716768106	503	19,650	SH	DEFINED
PETSMART INC	COMMON	716768106	4	175	SH	OTHER
PFIZER INC	COMMON	717081103	749	31,892	SH	DEFINED
PFIZER INC	COMMON	717081103	532	22,649	SH	OTHER
PNC FINL SVCS GROUP INC	COMMON	693475105	576	8,203	SH	DEFINED
PNC FINL SVCS GROUP INC	COMMON	693475105	175	2,500	SH	OTHER
PPG INDS INC	COMMON	693506107	247	3,737	SH	DEFINED
PPG INDS INC	COMMON	693506107	1,574	23,852	SH	OTHER
PPL CORP	COMMON	69351T106	294	9,092	SH	DEFINED
PPL CORP	COMMON	69351T106	145	4,500	SH	OTHER
PRICE T ROWE GROUP INC	COMMON	74144T108	801	21,180	SH	DEFINED
PRICE T ROWE GROUP INC	COMMON	74144T108	62	1,650	SH	OTHER
PROCTER & GAMBLE CO	COMMON	742718109	1,647	29,629	SH	DEFINED
PROCTER & GAMBLE CO	COMMON	742718109	2,252	40,496	SH	OTHER
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	102	1,539	SH	DEFINED
PUBLIC SVC ENTERPRISE GROUP	COMMON	744573106	280	4,230	SH	OTHER
QUALCOMM INC	COMMON	747525103	836	20,868	SH	DEFINED
QUALCOMM INC	COMMON	747525103	31	775	SH	OTHER
ROCKWELL AUTOMATION INC	COMMON	773903109	238	3,305	SH	DEFINED
ROCKWELL AUTOMATION INC	COMMON	773903109	144	2,000	SH	OTHER
ROCKWELL COLLINS INC	COMMON	774341101	170	3,037	SH	DEFINED
ROCKWELL COLLINS INC	COMMON	774341101	112	2,000	SH	OTHER
ROYAL BANCSHARES OF PENN-A	COMMON	780081105	466	19,197	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	202	3,016	SH	DEFINED
ROYAL DUTCH SHELL PLC	COMMON	780259206	169	2,521	SH	OTHER
S & T BANCORP INC	COMMON	783859101	2,627	79,042	SH	DEFINED
S & T BANCORP INC	COMMON	783859101	439	13,219	SH	OTHER
SCHLUMBERGER LTD	COMMON	806857108	285	4,384	SH	DEFINED
SCHLUMBERGER LTD	COMMON	806857108	30	468	SH	OTHER
SOUTHERN CO	COMMON	842587107	575	17,934	SH	DEFINED
SOUTHERN CO	COMMON	842587107	19	600	SH	OTHER
SUSQUEHANNA BANCSHARES INC	COMMON	869099101	1,422	59,487	SH	DEFINED
SUSQUEHANNA BANCSHARES INC P	COMMON	869099101	1,249	52,242	SH	DEFINED
TARGET CORP	COMMON	87612E106	1,139	23,315	SH	DEFINED
TARGET CORP	COMMON	87612E106	168	3,438	SH	OTHER
TEXAS INSTRS INC	COMMON	882508104	875	28,900	SH	DEFINED
TEXAS INSTRS INC	COMMON	882508104	83	2,750	SH	OTHER
UNITED TECHNOLOGIES CORP	COMMON	913017109	1,064	16,780	SH	DEFINED
UNITED TECHNOLOGIES CORP	COMMON	913017109	41	640	SH	OTHER
VALERO ENERGY CORP NEW	COMMON	91913Y100	819	12,310	SH	DEFINED
VALERO ENERGY CORP NEW	COMMON	91913Y100	37	550	SH	OTHER
VERIZON COMMUNICATIONS	COMMON	92343V104	2,024	60,428	SH	DEFINED
VERIZON COMMUNICATIONS	COMMON	92343V104	929	27,746	SH	OTHER
VODAFONE GROUP PLC NEW	COMMON	92857W100	62	2,890	SH	DEFINED
VODAFONE GROUP PLC NEW	COMMON	92857W100	154	7,219	SH	OTHER
VORNADO RLTY TR	COMMON	929042109	655	6,710	SH	DEFINED
VORNADO RLTY TR	COMMON	929042109	88	900	SH	OTHER
WACHOVIA CORP 2ND NEW	COMMON	929903102	821	15,190	SH	DEFINED
WAL MART STORES INC	COMMON	931142103	1,179	24,484	SH	DEFINED

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WAL MART STORES INC	COMMON	931142103	123	2,550	SH	OTHER
WALGREEN CO	COMMON	931422109	654	14,585	SH	DEFINED
WALGREEN CO	COMMON	931422109	16	350	SH	OTHER
WASHINGTON MUT INC	COMMON	939322103	612	13,434	SH	DEFINED
WASHINGTON MUT INC	COMMON	939322103	47	1,040	SH	OTHER
WELLPOINT INC	COMMON	94973V107	446	6,130	SH	DEFINED
WELLPOINT INC	COMMON	94973V107	4	50	SH	OTHER
WELLS FARGO & CO NEW	COMMON	949746101	1,243	18,531	SH	DEFINED
WELLS FARGO & CO NEW	COMMON	949746101	70	1,041	SH	OTHER
WILLOW GROVE BANCORP	COMMON	97111W101	480	30,200	SH	DEFINED
WYETH	COMMON	983024100	695	15,653	SH	DEFINED
WYETH	COMMON	983024100	60	1,350	SH	OTHER
GRAND TOTALS			156,217	4,989,814		