

ASKEW WILLIAM E
Form 4
December 22, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ASKEW WILLIAM E

2. Issuer Name and Ticker or Trading Symbol
REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/20/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
EVP, Cnsmr & Bsns Bnkng-Retail

P O BOX 10247

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

BIRMINGHAM, AL 352020247

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/07/2005		G	V 305 D \$ 0	153,439.044	D	
Common Stock	12/20/2005		A	5,914 A \$ 0	159,353.044	D	
Common Stock	12/20/2005		G	V 240 D \$ 0	159,113.044	D	
Common Stock (IRA)					234	I	By Spouse
Common Stock					249	D	

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(IRA)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 34.66	12/20/2005		A			45,147		(1)	12/20/2012	Common Stock	45,147
Phantom Stock Units (401k)	\$ 0 (2)								(2)	(2)	Common Stock	2,925
Stock Option	\$ 31.39							10/09/1998		10/09/2007	Common Stock	4,876
Stock Option	\$ 33.48							04/09/1999		04/09/2008	Common Stock	32,408
Stock Option	\$ 28.88							08/30/2000		08/30/2009	Common Stock	32,408
Stock Option	\$ 25.66							02/19/2004		02/19/2010	Common Stock	30,865
Stock Option	\$ 25.66							02/19/2005		02/19/2010	Common Stock	15,433
Stock Option	\$ 25.66							12/20/2005		02/19/2010	Common Stock	11,534
Stock Option	\$ 25.66							02/19/2006		02/19/2010	Common Stock	3,898
Stock Option	\$ 16.28							03/15/2001		03/15/2010	Common Stock	74,076
Stock	\$ 22.6							01/16/2002		01/16/2011	Common	49,384

Option				Stock	
Stock Option	\$ 22.6	01/16/2003	01/16/2011	Common Stock	24,692
Stock Option	\$ 22.6	01/16/2004	01/16/2011	Common Stock	24,692
Stock Option	\$ 28.17	04/21/2005	04/21/2011	Common Stock	20,577
Stock Option	\$ 28.17	12/20/2005	04/21/2011	Common Stock	37,604
Stock Option	\$ 28.17	04/21/2007	04/21/2011	Common Stock	3,549
Stock Option	\$ 33.82	12/20/2005	10/15/2011	Common Stock	62,000
Stock Option	\$ 25.02	01/22/2003	01/22/2012	Common Stock	49,384
Stock Option	\$ 25.02	01/22/2004	01/22/2012	Common Stock	24,692
Stock Option	\$ 25.02	01/22/2005	01/22/2012	Common Stock	24,692

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ASKEW WILLIAM E P O BOX 10247 BIRMINGHAM, AL 352020247			EVP, Cnsmr & Bsns Bnkg-Retail	

Signatures

By: Ronald C. Jackson 12/20/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.
 - (2) The reported phantom stock units were acquired under Regions' benefit plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.