

REGIONS FINANCIAL CORP
 Form 4
 April 04, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MOORE JACKSON W

2. Issuer Name and Ticker or Trading Symbol
 REGIONS FINANCIAL CORP [RF]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 P.O. BOX 10247
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/03/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Pres. & CEO

BIRMINGHAM, AL 35202
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock ⁽¹⁾					1,386,779	D	
Common Stock					2,092	I	BW Moore LP
Common Stock					318,524	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option	\$ 35.38	04/03/2006		A		130,000		(2)	12/20/2012	Common Stock	130,000
Phantom Stock Units (401k)	\$ 0 (3)							(3)	(3)	Common Stock	28,325
Stock Option	\$ 32.64							01/08/2003	12/20/2010	Common Stock	124,315
Stock Option	\$ 33							07/25/2005	12/20/2010	Common Stock	175,940
Stock Option	\$ 32.64							01/08/2003	01/04/2011	Common Stock	7,215
Stock Option	\$ 32.64							01/08/2003	07/05/2011	Common Stock	21,385
Stock Option	\$ 32.64							01/08/2003	10/10/2011	Common Stock	158,625
Stock Option	\$ 33							07/25/2005	01/07/2012	Common Stock	271,400
Stock Option	\$ 32.64							01/08/2003	07/08/2012	Common Stock	24,730
Stock Option	\$ 32.33							01/08/2004	10/08/2012	Common Stock	3,077
Stock Option	\$ 33							07/25/2005	10/08/2012	Common Stock	412,510
Stock Option	\$ 32.33							01/08/2004	01/08/2013	Common Stock	19,635
Stock Option	\$ 32.33							01/08/2004	07/08/2013	Common Stock	24,485
Stock Option	\$ 33.48							10/14/2003	10/14/2013	Common Stock	412,500

Stock Option	\$ 33	07/25/2005	01/27/2014	Common Stock	10,382
Stock Option	\$ 32.57	08/11/2005	02/11/2015	Common Stock	17,512

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORE JACKSON W P.O. BOX 10247 BIRMINGHAM, AL 35202	X		Pres. & CEO	

Signatures

By: Ronald C. Jackson 04/04/2006

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Includes 43,780 'profit shares' issuable upon exercise of the stock options shown in Table II, the receipt of which shares has been deferred
- (1) pursuant to an irrevocable Stock Option Deferral Agreement, but which shares are reported as beneficially owned by the reporting person for purposes of Section 16(a).
- (2) The option becomes exercisable in three equal installments on December 20, 2006, 2007 and 2008.
- (3) The reported phantom stock units were acquired under Regions' benefit plans.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.