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BLACKROCK PREFERRED & EQUITY ADVANTAGE TRUST

Form NSAR-B

December 30, 2008

PAGE 1
000 B000000 10/31/2008
000 C000000 0001379384
000 D000000 N
000 E000000 NF
000 F000000 Y
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000 H000000 N
000 I000000 6.1
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001 A000000 BLK PREFERRED AND EQUITY ADVANTAGE TRUST
001 B000000 811-21972
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
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002 C000000 DE
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008 A000001 BLACKROCK ADVISORS, LLC
008 B000001 A
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008 D010001 WILMINGTON
008 D020001 DE
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008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.
008 B000002 S
008 C000002 801-48433
008 D010002 NEW YORK
008 D020002 NY
008 D030002 10022
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 PROVIDENCE
012 C020001 RI
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012 A000002 BNY MELLON SHAREOWNER SERVICES (PREFERRED)
PAGE 2
012 B000002 85-05006
012 C010002 NEW YORK
012 C020002 NY
012 C030002 10286
013 A000001 DELOITTE & TOUCHE LLP
013 B010001 PRINCETON

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013 B020001 NJ
013 B030001 08540
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES
014 B000001 8-7221
014 A000002 BLACKROCK INVESTMENTS, INC.
014 B000002 8-048436
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC
014 B000003 8-051242
014 A000004 PNC CAPITAL MARKETS, INC.
014 B000004 8-32493
014 A000005 PFPC DISTRIBUTORS, INC.
014 B000005 8-045467
014 A000006 MGI FUNDS DISTRIBUTOR, INC.
014 B000006 8-046960
014 A000007 BB & T AM DISTRIBUTORS, INC.
014 B000007 8-52396
014 A000008 BLACKROCK DISTRIBUTORS, INC.
014 B000008 8-048775
014 A000009 PNC INVESTMENTS LLC
014 B000009 8-066195
014 A000010 HARRIS WILLIAMS LLC
014 B000010 8-53380
014 A000011 DSP MERRILL LYNCH LIMITED
014 B000011 8-00000
014 A000012 FAM DISTRIBUTORS, INC.
014 B000012 8-14663
014 A000013 FIRST REPUBLIC SECURITIES COMPANY, LLC
014 B000013 8-52973
014 A000014 GPC SECURITIES, INC.
014 B000014 8-30108
014 A000015 BERNDALD SECURITIES LIMITED
014 B000015 8-00000
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014 B000016 8-67827
015 A000001 STATE STREET BANK & TRUST COMPANY
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015 A000002 THE BANK OF NEW YORK MELLON
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015 A000003 J.P. MORGAN CHASE BANK
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020 A000001 CITITGROUP GLOBAL MARKETS, INC.
020 B000001 11-2418191
020 C000001 305
020 A000002 UBS SECURITIES LLC
020 B000002 13-3873456

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020 C000002 201
020 A000003 CREDIT SUISSE SECURITIES (USA) L.L.C.
020 B000003 13-5659485
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020 A000004 KNIGHT CAPITAL GROUP
020 B000004 52-2105134
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020 A000005 SANFORD C. BERNSTEIN & CO., L.L.C.
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020 A000006 DEUTSCHE BANK SECURITIES INC.
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020 A000007 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
020 B000007 13-5674085
020 C000007 41
020 A000008 LEHMAN BROTHERS INC.
020 B000008 13-2518466
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020 A000010 INSTINET LLC
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022 A000002 BARCLAYS CAPITAL INC.
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022 A000004 CREDIT SUISSE SECURITIES (USA) L.L.C.

PAGE 4

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022 A000005 LEHMAN BROTHERS INC.
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022 A000007 BANC OF AMERICA SECURITIES LLC
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022 A000008 DEUTSCHE BANK SECURITIES INC.
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022 A000009 RBS GREENWICH CAPITAL
022 C000009 0
022 D000009 79542
022 A000010 GOLDMAN, SACHS & CO.
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023 C000000 2080301
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077 A000000 Y
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078 000000 N
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087 A030000 BTZ
087 B010000 PREFERRED STOCK
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y

PAGE 10

SIGNATURE DONALD C. BURKE
TITLE PRESIDENT