EQUINIX INC Form 4

November 22, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KAPOOR SUSHIL Issuer Symbol **EQUINIX INC [EQIX]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 301 VELOCITY WAY 11/21/2006 below) VP, IBX Operations (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

FOSTER CITY, CA 94404

(City)	(State)	(Zip) Table	e I - Non-D	erivative :	Secur	ities Acqu	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	11/21/2006		M	3,125	A	\$ 28.8	21,250	D	
Common Stock	11/21/2006		M	5,000	A	\$ 26.81	26,250	D	
Common Stock	11/21/2006		S	3,125	D	\$ 76.32 (3)	23,125	D	
Common Stock	11/21/2006		S	5,000	D	\$ 76.4 (4)	18,125	D	
Common Stock	11/22/2006		M	5,000	A	\$ 26.81	23,125	D	

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Common 11/22/2006 S 5,000 D \$ 77 18,125 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 28.8	11/21/2006		M	3,125	<u>(1)</u>	04/09/2012	Common Stock	3,125
Stock Option (Right to Buy)	\$ 26.81	11/21/2006		M	5,000	<u>(2)</u>	02/23/2014	Common Stock	5,000
Common Stock (Right to Buy)	\$ 26.81	11/22/2006		M	5,000	<u>(2)</u>	02/23/2014	Common Stock	5,000

Reporting Owners

FOSTER CITY, CA 94404

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
KAPOOR SUSHIL							
301 VELOCITY WAY			VP, IBX Operations				

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Signatures

Melanie Mock, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option vested as to 25% of the total shares on the one year anniversary of the grant date, followed by 36 months of ratable monthly vesting on the 10th day of each month.
- (2) Option vests in 48 equal monthly installments from January 1, 2004.
- (3) Average price of \$76.32 consists of the following blocks: 2,724 shares at \$76.32; 300 at \$76.35 and 101 at \$76.37.
- (4) Average price of \$76.40 consists of the following blocks: 4,800 shares at \$76.40 and 200 at \$76.49.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3