

FERRIS PETER
Form 4
February 18, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERRIS PETER

2. Issuer Name and Ticker or Trading Symbol
EQUINIX INC [EQIX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
301 VELOCITY WAY

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP, Worldwide Sales

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	02/13/2009		M		5,000	A	\$ 0
Common Stock	02/17/2009		S ⁽³⁾		2,288	D	\$ 49,4206
Common Stock							276
						I	As custodian for children's shares

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Units	\$ 0	02/13/2009		A	10,000	(1) (2)	Common Stock 10,000
Restricted Stock Units	\$ 0	02/13/2009		M	5,000	(1) (2)	Common Stock 5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FERRIS PETER 301 VELOCITY WAY FOSTER CITY, CA 94404	SVP, Worldwide Sales

Signatures

Darrin B. Short,
Attorney-in-fact 02/18/2009

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On January 31, 2008, the reporting person was granted 10,000 restricted stock units the vesting of which was subject to both continued service and the attainment of certain revenue and EBITDA targets for 2008. These targets were achieved, therefore 50% of the award vested on 2/13/09, with 25% additional units scheduled to vest on each of February 15, 2010 and February 15, 2011, subject solely to continued service.
- (2) Restricted stock unit award expires upon reporting person's termination of employment.
- (3) Shares sold pursuant to a 10b5-1 Trading Plan.

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- The average price of \$49.4206 consists of the following blocks of shares: 200 shares sold at \$48.73, 200 at \$48.93, 100 at \$48.97, 188 at
- (4) \$49.00, 100 at \$49.08, 100 at \$49.15, 100 at \$49.20, 200 at \$49.33, 51 at \$49.46, 200 at \$49.50, 100 at \$49.53, 49 at \$49.59, 100 at \$49.75, 200 at \$49.85, 200 at \$49.95, and 200 at \$50.42.
 - (5) Includes 324 shares acquired under the Equinix, Inc. Employee Stock Purchase Plan on February 13, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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