SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 OF THE SECURITIES EXCHANGE ACT OF 1934

THROUGH DECEMBER 15, 2006

(Commission File No. 1-14477)

BRASIL TELECOM PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

BRAZIL TELECOM HOLDING COMPANY

(Translation of Registrant's name into English)

SIA Sul, Área de Serviços Públicos, Lote D, Bloco B Brasília, D.F., 71.215-000 Federative Republic of Brazil (Address of Regristrant's principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F ___X__ Form 40-F ____

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1)__.

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7)__.

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes _____ No ___X___

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations (55 61) 415-1140 ri@brasiltelecom.com.br

Media Relations (1 212) 983-1702 cesarb@brasiltelecom.com.br

Free Translation

BRASIL TELECOM PARTICIPAÇÕES S.A. Publicly Traded Company Corporate Taxpayer Registration CNPJ/MF 02.570.688/0001 -70 Board of Trade 53 3 0000581 8

EXTRACT OF THE MINUTES OF BRASIL TELECOM PARTICIPAÇÕES S.A. s BOARD OF DIRECTORS MEETING HELD ON DECEMBER 14, 2006

On December 14th, 2006, at 10:00 A.M., Brasil Telecom Participações S.A. s (Company) members of the Board of Directors held a meeting in the Company s headquarters at SIA SUL ASP, Lote D, Bloco B, in the city of Brasília, Federal District. The following members of the Board were present: Messrs. Sergio Spinelli Silva Junior, Pedro Paulo Elejalde de Campos, Kevin Michael Altit, Elemér André Suranyi, Lênin Florentino de Faria and Ricardo Ferraz Torres, and deliberated unanimously, on the following matter: **proposal for the complementation of the credit limit for interest on own capital** (*Juros Sobre Capital Próprio JsCP*) in the fiscal year of 2006 and its credit on December 2006 . Brasil Telecom Participações S.A. s Board of Directors approved unanimously the proposal for the complementation of the credit limit for interest on own capital (*Juros Sobre Cap ital Próprio JsCP*) in the fiscal year of 2006 and its credit on December 2006, according to the exact terms of the proposal which is attached to the Minutes of the Board of Directors Meeting. I certify that the abovementioned deliberation was extracted from the Minutes registered in the Book of Minutes of the Company s Board of Directors Meetings.

Brasília, December 14th, 2006.

Filipe Laudo de Camargo Secretary

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 15, 2006

BRASIL TELECOM PARTICIPAÇÕES S.A.

By: /s/ Charles Laganá Putz

Name: Charles Laganá Putz Title: Chief Financial

Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates offuture economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.