

BANK BRADESCO  
Form 6-K  
April 18, 2011

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

---

**FORM 6-K**

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the month of April, 2011  
Commission File Number 1-15250**

---

**BANCO BRADESCO S.A.**  
(Exact name of registrant as specified in its charter)

**BANK BRADESCO**  
(Translation of Registrant's name into English)

**Cidade de Deus, s/n, Vila Yara  
06029-900 - Osasco - SP  
Federative Republic of Brazil**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.  
Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby  
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of  
1934.

Yes  No

---

## Notice to the Market

### Convergence with the International Financial Reporting Standards (IFRS)

Banco Bradesco S.A. announces to its shareholders, clients, collaborators and to the market in general that it prepared complete consolidated financial statements for the years ended December 31, 2010 and 2009, according to the International Financial Reporting Standards - IFRS, in conformity with the pronouncements issued by the International Accounting Standards Board - IASB, pursuant to Resolution 3,786/09 of the Brazilian Monetary Council (CMN) and CVM Rule 457/07.

See below, the main changes seen in our consolidated financial statements due to the adoption of IFRS:

### Comparison between BR GAAP and IFRS - in Reais millions

Balance sheet	12/31/2010			12/31/2009		
	BR GAAP	Adjustments	IFRS	BR GAAP	Adjustments	IFRS
	(1)	(2)		(1)	(2)	
<b>Assets</b>						
Cash and balances with banks		25			(19)	
	80,935		80,960	24,869		24,850
Loans and advances to banks		23,993			32,625	
	40,722		64,715	50,097		82,722
Loans and advances to customers <sup>(3)</sup>		6,284			7,312	
	203,996		210,280	166,928		174,240
Financial assets held for trading		(24,262)			(36,677)	
	99,496		75,234	91,158		54,481
Financial assets available for sale		29,343			23,718	
	10,836		40,179	20,328		44,046
Investments held to maturity		(25,183)			(21,995)	
	28,577		3,394	25,878		3,883
Assets pledged and collateral		(38,543)			(16,833)	
	118,244		79,701	76,906		60,073
Non-current assets held for sale		-			(3)	
	412		412	459		456
Investments in associated companies		1,183			694	
	1,115		2,298	737		1,431
Tangible assets		(97)			(13)	
	3,766		3,669	3,418		3,405
Intangible assets		(947)			(794)	
	6,359		5,412	5,516		4,722
Current income taxes		(213)			(171)	
	1,803		1,590	2,293		2,122
Deferred income taxes		(4,713)			(3,166)	
	17,447		12,734	15,692		12,526
Other assets		(1,401)			(1,217)	
	23,777		22,376	21,944		20,727
<b>Total assets</b>		<b>(34,531)</b>		<b>(16,539)</b>		
	<b>637,485</b>		<b>602,954</b>	<b>506,223</b>		<b>489,684</b>

**Liabilities**

Deposits from banks		(38,498)			(21,702)	
	210,419		171,921	141,770		120,068
Deposits from customers		-			42	
	192,476		192,476	169,904		169,946
Financial liabilities held for trading		3			-	
	730		733	532		532
Funds from securities issued		136			200	
	17,674		17,810	7,483		7,683
Subordinated debt		-			-	
	26,315		26,315	23,104		23,104
Insurance technical provisions and pension plans		40			49	
Provisions		(152)			(152)	
	83,453		83,493	72,548		72,597
Current income tax liabilities		(305)			(245)	
	13,480		13,328	11,005		10,853
Deferred income tax liabilities		(2,810)			(2,833)	
	2,228		1,923	1,491		1,246
Other liabilities		4,412			6,007	
	4,791		1,981	3,985		1,152
	37,404		41,816	31,849		37,856
<b>Shareholders' equity of controlling</b>		<b>3,008</b>			<b>2,438</b>	
<b>Non-controlling interest</b>	<b>48,043</b>	<b>(365)</b>	<b>51,051</b>	<b>41,754</b>	<b>(343)</b>	<b>44,192</b>
	<b>472</b>		<b>107</b>	<b>798</b>		<b>455</b>
<b>Total liabilities and shareholders' equity</b>	<b>637,485</b>	<b>(34,531)</b>	<b>602,954</b>	<b>506,223</b>	<b>(16,539)</b>	<b>489,684</b>

1) Information presented herein consider amounts calculated pursuant to the accounting practices adopted in Brazil (BR GAAP), which are applicable to financial institutions and classified according to the presentation model determined by IFRS;

2) Adjustments from the consolidation process, reclassification between accounts and other effects from the adoption of IFRS; and

3) The loan and advances to customers' portfolio is presented net of provision for impairment losses.

See below, reconciliation of Shareholders' Equity and Net Income for the 2010 and 2009 years:

### Reconciliation of Shareholders' Equity and Net Income - in R\$ millions

Adjustments	Shareholders' Equity 12/31/2010	Net Income 2010	Shareholders' Equity 12/31/2009	Net Income 2009
<b>BR GAAP</b>	<b>48,043</b>	<b>10,022</b>	<b>41,754</b>	<b>8,012</b>
1) Fair value adjustment of financial instruments in consolidated wholly-owned mutual funds	3,490	-	2,124	-
2) Fair value adjustment of financial assets - equity instruments	520	-	490	-
3) Adjustment to the recoverable value of loans and advances	1,025	621	404	415
4) Recording of tax credit on rate differences	227	(557)	784	(179)
5) Reversal of hedge accounting	-	164	-	150
Others	(256)	35	(199)	127
Deferred income tax and social contribution of IFRS adjustments	(1,998)	(345)	(1,165)	(242)
<b>IFRS - Attributable to the controlling shareholder <sup>(1)</sup></b>	<b>51,051</b>	<b>9,940</b>	<b>44,192</b>	<b>8,283</b>
<b>Non-controlling shareholder</b>	<b>107</b>	<b>112</b>	<b>455</b>	<b>18</b>
<b>IFRS - Attributable to the controlling and non-controlling shareholder <sup>(1)</sup></b>	<b>51,158</b>	<b>10,052</b>	<b>44,647</b>	<b>8,301</b>

(1) The net income basis for the calculation of dividends and interest on capital paid to shareholders, is originally from BR GAAP, which was released on January 31, 2011

Below is a description of the main changes from the adoption of IFRS:

*1) Fair value adjustment of financial instruments in consolidated wholly-owned mutual funds*

The Organization chose to classify these financial instruments in the available-for-sale category, according to the exemptions allowed in the transition to IFRS 1(R), since for the purposes of BR GAAP following Resolution CMN 3,181/04 and Susep Circular Letter 379/08, the financial instruments included in the held-to-maturity category may be sold, provided that new securities of same nature are simultaneously acquired, with maturity longer than or equal to that of the securities sold. Thus, the fair value adjustment relating to these financial instruments will be recognized in Equity – “Accumulated Comprehensive Income,” net of tax effects.

*2) Fair value adjustment of financial assets – equity instruments*

The Organization does not have significant influence in the management of the investee, this shareholding will be designated as available-for sale and recorded at fair value on the date of transition to IFRS, the subsequent changes in fair value within Equity – “Accumulated comprehensive income,” net of tax effects.

## Edgar Filing: BANK BRADESCO - Form 6-K

### *3) Adjustment to the recoverable value of loans and advances*

Impairment of loans and advances were established based on the history of losses and other information about the clients of the organization at the balance sheet date and clear evidences that show losses had occurred after the initial recognition of the financial asset

### *4) Recording of tax credit on rate differences*

Deferred tax assets were measured and recognized based on the effective rate at which the Organization expects to realize them, i.e., 15%.

### *5) Reversal of hedge accounting*

These financial instruments were not designated as hedge instruments for IFRS purposes, and thus they were not treated as hedges for accounting purposes under IAS 39. Therefore, the amount recorded in equity under BR GAAP was reversed against retained earnings at the transition date

**Cidade de Deus, Osasco, S.P, April 15, 2011**

**Banco Bradesco S.A.**

**Domingos Figueiredo de Abreu**

*Executive Vice-President and  
Investor Relations Officer*

Should you have any questions or require further information, please contact Mr. Paulo Faustino da Costa, phone 55 11 2178-6201, e-mail 4823.paulo@bradesco.com.br; Mrs. Ivani Benazzi de Andrade, phone 55 11 2178-6218, e-mail: 4823.ivani@bradesco.com.br or Mr. Carlos Tsuyoshi Yamashita, phone 55 11 2178-6204, e-mail: 4823.carlos@bradesco.com.br".

---

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: April 15, 2011

BANCO BRADESCO S.A.

By: /S/ Domingos Figueiredo  
de Abreu

---

**Domingos Figueiredo de  
Abreu  
Executive Vice President  
and  
Investor Relations  
Officer**

## FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

---