

Gol Intelligent Airlines Inc.
Form 6-K
April 02, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2012
(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

R. Tamoios, 246
Jd. Aeroporto
04630-000 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL LINHAS AÉREAS INTELIGENTES S.A.

CNPJ n.º 06.164.253/0001-87

N.I.R.E. 35.300.314.441

MANAGEMENT'S PROPOSAL FOR

2011 PROFIT ALLOCATION

The Board of Directors of Gol Linhas Aéreas Inteligentes S.A. ("Company"), in compliance with the Instruction nº 481 of CVM, article 9º, 1st paragraph, II, hereby submits the following proposal for Net Profit allocation of the 2011 fiscal year, according to the Annex 9-1-II of the Instruction nº 481 of CVM:

Considering that the company has recorded loss in the fiscal year of 2011, this item is not applicable.

Accordingly, we hereby submit this information to you, as per the resolution adopted by the management.

São Paulo, March 29, 2012.

THE MANAGEMENT

[this item is a free translation of the Portuguese original version]

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