

AMERICA MOVIL SAB DE CV/
Form 6-K
July 29, 2013

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of July, 2013

Commission File Number: 1-16269

AMÉRICA MÓVIL, S.A.B. DE C.V.

(Exact name of registrant as specified in its charter)

America Mobile

(Translation of Registrant's name into English)

Lago Zurich 245

Plaza Carso / Edificio Telcel

Colonia Granada Ampliación

11529 Mexico, D.F., Mexico

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the Registrant is submitting this Form 6-K in paper as
permitted by Regulation S-T Rule 101(b)(7):

Yes No

Indicate by check mark whether the registrant by furnishing the information contained in this Form 6-K is also thereby furnishing the
information to the

Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

AMÉRICA MÓVIL'S SECOND QUARTER OF 2013

FINANCIAL AND OPERATING REPORT

Mexico City, July 25, 2013 - América Móvil, S.A.B. de C.V. (“América Móvil”) [BMV: AMX] [NYSE: AMX] [NASDAQ: AMOV] [LATIBEX: XAMXL], announced today its financial and operating results for the second quarter of 2013.

- América Móvil had 328.8 million accesses at the end of June. This figure includes 262.0 million wireless subscribers, 30.7 million landlines, 18.2 million broadband accesses and 17.8 million PayTV units. Our fixed-line RGUs increased 9.1% year-over-year and our wireless subscriber base was up 4.1%.
- Consolidated revenues were up 1.6% from the year-earlier quarter to 194.8 billion pesos. In constant peso terms, service revenue growth shot up to 7.8% year-on-year and total revenues were up 10.0%, both improving substantially relative to the annual growth recorded in the first quarter.
- The acceleration of service revenue growth was particularly strong in Mexico and in the South American block and was mostly driven by the voice segment, with mobile voice revenues recovering sharply from the downturn observed the prior two quarters. Mexico, Brazil, Chile, Ecuador and Colombia posted significantly better growth figures than they had the prior quarter.
- Second quarter EBITDA, 65.0 billion pesos, was slightly lower than that of the year-earlier quarter in peso terms; yet, at constant exchange rates it was up 5.0%, a 7.4 percentage-point swing from the prior quarter. Operating profits rose 7.3% at constant exchange rates.
- After a comprehensive financing cost of 20.8 billion pesos that was 13% higher than that of the year-earlier quarter, net income for the quarter was 14.2 billion pesos, 7.9% higher than that of a year before. It was equivalent to 19 peso cents per share or 31 dollar cents per ADR. Net income per share was up 12.2% from the year-earlier quarter whereas earnings per ADR rose 21.7%.
- Our net debt ended June at 426.9 billion pesos. It was up 54.7 billion in the first six months of the year contributing to the financing of capital expenditures in the amount of 49.1 billion pesos, share buybacks of 46.2 billion pesos and the acquisition of ownership interests in various companies totaling 16.7 billion pesos.
- We continue to roll-out 4G-LTE networks in the Americas. We are offering the new services in Mexico (11 cities), Brazil (18 cities), Chile and Puerto Rico. We recently acquired spectrum in Colombia, and we will continue to expand our 4G-LTE infrastructure in the rest of our region of operations.

América Móvil Fundamentals (IFRS)

| | 1Q13 | 1Q12 | Var. % |
|--|--------|--------|--------|
| EPS (Mex\$) ⁽¹⁾ | 0.19 | 0.17 | 12.2% |
| Earning per ADR (US\$) ⁽²⁾ | 0.31 | 0.25 | 21.7% |
| Net Income (millions of Mex\$) | 14,193 | 13,157 | 7.9% |
| Average Shares Outstanding as of Dec 31st (billion) ⁽³⁾ | 73.44 | 76.35 | -3.8% |
| Average ADRs Outstanding as of Dec 31st (millions) ⁽⁴⁾ | 601 | 848 | -29.2% |

(1) Net Income / Average Shares outstanding (2) 20 shares per ADR (3) All figures in the table reflect retroactively the 2:1 split that became effective on June 29th, 2011 (4) As per Bank of NY Mellon

Relevant Events

On April 30th, we announced the acquisition of CMI, the media and advertisement business unit of Corporación Interamericana de Entretenimiento, S.A.B. de C.V. (CIE).

On May 20th, Tracfone entered into an agreement to acquire Start Wireless Group, Inc., a mobile virtual network operator in the United States that provides services to approximately 1.4 million customers and offers, among others, prepaid plans for voice, messaging and data.

On June 26th, a spectrum auction was held in Colombia and Claro was granted the use of 30 Mhz of spectrum in the 2.5MHz band. The amount paid for the spectrum was 120 billion Colombian pesos.

On July 8th, we announced the acquisition of a 10.8% interest in Shazam Entertainment Limited and entered into a strategic alliance for a business development in the Americas. Shazam is the world's leading media engagement company with 350 million users in 200 countries, growing another 2 million new users each week.

On July 15th, we issued bonds in the amount of 750 million euros and 300 million pounds sterling. The former had a 10-year maturity and carried a 3.259% coupon whereas the latter had a 20-year maturity and a 4.948% coupon.

América Móvil's Subsidiaries as of June 2013

| Country | Brand | Business | Consolidation Method |
|---------|-------|----------|----------------------|
|---------|-------|----------|----------------------|

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| | | | Equity Participation | |
|-----------------|---------------------------------|--------------------|-------------------------|-----------------------------|
| Mexico | Telcel | wireless | 100.0% | Global Consolidation Method |
| | Telmex | wireline | 97.6% | Global Consolidation Method |
| | Sección Amarilla ⁽¹⁾ | other | 100.0% | Global Consolidation Method |
| Argentina | Telvista | other | 89.0% ⁽²⁾ | Global Consolidation Method |
| | Claro | wireless | 100.0% | Global Consolidation Method |
| Brazil | Telmex | wireline | 99.6% | Global Consolidation Method |
| | Claro | wireless | 100.0% | Global Consolidation Method |
| Chile | Embratel ⁽¹⁾ | wireline | 95.5% | Global Consolidation Method |
| | Net | Cable | 88.1% | Global Consolidation Method |
| Colombia | Claro | wireless | 100.0% | Global Consolidation Method |
| | Telmex ⁽¹⁾ | wireline | 100.0% | Global Consolidation Method |
| Costa Rica | Claro | wireless | 99.4% | Global Consolidation Method |
| | Telmex | wireline | 99.3% | Global Consolidation Method |
| Dominicana | Claro | wireless | 100.0% | Global Consolidation Method |
| | Claro | wireless/wireline | 100.0% | Global Consolidation Method |
| Ecuador | Claro | wireless | 100.0% | Global Consolidation Method |
| | Telmex ⁽¹⁾ | wireline | 100.0% | Global Consolidation Method |
| El Salvador | Claro | wireless/wireline | 95.8% | Global Consolidation Method |
| Guatemala | Claro | wireless/wireline | 99.3% | Global Consolidation Method |
| Honduras | Claro | wireless/wireline | 100.0% | Global Consolidation Method |
| Nicaragua | Claro | wireless/wireline | 99.6% | Global Consolidation Method |
| Panama | Claro | wireless | 100.0% | Global Consolidation Method |
| Paraguay | Claro | wireless | 100.0% | Global Consolidation Method |
| Peru | Claro | wireless | 100.0% | Global Consolidation Method |
| Puerto Rico | Claro | wireless/wireline | 100.0% | Global Consolidation Method |
| Uruguay | Claro | wireless/ wireline | 100.0% | Global Consolidation Method |
| USA | Tracfone | wireless | 98.2% | Global Consolidation Method |
| The Netherlands | KPN | wireless/wireline | 29.8% | Equity Method |
| Austria | Telekom Austria | wireless/wireline | 23.7% | Equity Method |

(1) Equity Participation of Telmex Internacional of which América Móvil owns 97.65%

(2) AMX owns directly 45% and 45% through its subsidiary Telmex

Total Accesses

At the end of June, we had 328.8 million accesses, 5.0% more than a year before. This figure comprises 262.0 million wireless subscribers, 30.7 million landlines, 18.2 million broadband accesses and 17.8 million PayTV units. PayTV accesses increased 18.2% on an annual basis followed by broadband accesses that rose 13.2%.

Wireless Subscribers

As of June, we had 262 million wireless subscribers, 4.1% more than a year before, after net disconnections of 867 thousand clients in the quarter. In Peru and Ecuador, we had one-off disconnections of 1.9 million and 307 thousand, respectively, as a result of the implementation of more strict churn policies. In the US and in Chile, we subtracted 192 thousand and 100 thousand subscribers respectively.

At 40.7 million subs, our postpaid base was up 12.2% year on year after adding 938 thousand new clients in the period, 47.4% more than a year before. Brazil brought 291 thousand new subs, Peru 207 thousand and Mexico 176 thousand. Colombia, Ecuador and the Central America-Caribbean block, around 70 thousand each.

At the end of the quarter, we had 72 million subscribers in Mexico, 66.5 million in Brazil, 27.8 million in Colombia and 23 million in the US. The combined operations of Central America and the Caribbean had over 22 million clients and have shown the fastest growth rate, 12.3%.

Wireless Subscribers as of June 2013

Thousands

| Country | Total⁽¹⁾ | | | | | |
|---------------------------------|----------------------------|----------------|---------------|----------------|---------------|--|
| | Jun '13 | Mar '13 | Var. % | Jun '12 | Var. % | |
| Mexico | 71,965 | 71,220 | 1.0% | 68,120 | 5.6% | |
| Brazil | 66,472 | 66,308 | 0.2% | 62,966 | 5.6% | |
| Chile | 6,275 | 6,375 | -1.6% | 5,734 | 9.4% | |
| Argentina, Paraguay & Uruguay | 21,529 | 21,392 | 0.6% | 21,355 | 0.8% | |
| Colombia | 27,805 | 27,661 | 0.5% | 29,375 | -5.3% | |
| Ecuador | 11,700 | 12,007 | -2.6% | 11,293 | 3.6% | |
| Peru | 11,212 | 13,137 | -14.7% | 12,018 | -6.7% | |
| Central America & The Caribbean | 22,046 | 21,581 | 2.2% | 19,631 | 12.3% | |
| USA | 23,038 | 23,230 | -0.8% | 21,337 | 8.0% | |
| Total Wireless Lines | 262,043 | 262,910 | -0.3% | 251,829 | 4.1% | |

*(1)Includes total subscribers of all companies in which América Móvil holds an economic interest; does not consider the date in which the companies started being consolidated. *Central America includes Panama and Costa Rica in every table.*

Fixed Revenue Generating Units

At the end of June, we had 66.8 million revenue generating units, 9.1% more than a year before. We added 1.6 million new fixed-line accesses in the quarter, 44% of which were PayTV RGUs. Bundles remained popular as 60% of the net additions were triple-play packages, 31% were double play and only 9% were single access clients. Nearly 70% of the new RGUs came from Brazil, our largest fixed-operation with 30.8 million RGUs.

Fixed-Line and Other Accesses (RGUs) as of June 2013

Thousands

| Country | Jun'13 | Mar'13 | Total* | | |
|-------------------------------|---------------|---------------|-------------|---------------|-------------|
| | | | Var. % | Jun'12 | Var. % |
| Mexico | 22,381 | 22,298 | 0.4% | 22,732 | -1.5% |
| Brazil | 30,757 | 29,680 | 3.6% | 26,287 | 17.0% |
| Colombia | 4,497 | 4,333 | 3.8% | 3,891 | 15.6% |
| Ecuador | 277 | 261 | 5.8% | 204 | 35.4% |
| Peru | 931 | 894 | 4.2% | 785 | 18.6% |
| Argentina, Uruguay & Paraguay | 486 | 452 | 7.5% | 369 | 31.6% |
| Chile | 1,155 | 1,120 | 3.1% | 1,042 | 10.8% |
| Central America & Caribbean | 6,315 | 6,210 | 1.7% | 5,918 | 6.7% |
| Total RGUs | 66,799 | 65,248 | 2.4% | 61,229 | 9.1% |

*Fixed Line, Broadband and Television (Cable & DTH)

América Móvil Consolidated Results

With the U.S. economy seemingly on better footing, economic activity in Latin America appeared to pick up in the second quarter, underpinning stronger top line growth throughout the region in spite of the financial volatility that resulted from the Fed's statement in May that it would likely start cutting back on its bond purchases before the end of the year given the resilience of the U.S. economy. This volatility led to major swings in exchange rates that for the most part resulted in a significant strengthening of the U.S. dollar vis-à-vis other currencies with the Mexican peso depreciating 6.7%, the Brazilian real 10.0%, the Colombian peso 4.9%, the Peruvian sol 7.5% and the Chilean peso 6.6% vs. the U.S. dollar.

Consolidated revenues were up 1.6% from the year-earlier quarter to 194.8 billion pesos, bringing to 387.8 billion pesos the total for the year. However, the increase in peso terms underestimates the real revenue growth given the noise generated by the currency movements. In constant peso terms, service revenue growth shot up to 7.8% year-on-year from 4.6% the prior quarter, and total revenues were up 10.0% compared to 6.1% the prior quarter.

The acceleration of service revenue growth was particularly strong in Mexico and in the South American block, rising from -1.6% to 1.0% in Mexico and from 5.0% to 8.5% in South America. In the latter block, the pace of growth picked up very notably in Brazil, Chile and Ecuador, gaining nearly 5 points in Brazil and almost 4 points in Ecuador relative to the first quarter.

The improvements above were mostly driven by the voice segment, with mobile voice recovering sharply from the downturn it observed the prior two quarters with Mexico, Brazil, Chile, Ecuador and Colombia posting significantly better growth figures than they had the prior quarter. Fixed-line voice revenues continued their steady recovery in Brazil.

Second quarter EBITDA, 65.0 billion pesos, was slightly lower than that of the year-earlier quarter in peso terms, -2.1%. At constant exchange rates, however, consolidated EBITDA swung from -2.4% in the first quarter to 5.0% in the second one, supported by the strong top line performance. The EBITDA margin stood at 33.4%, compared to 34.6% a year before.

We obtained an operating profit of 40.6 billion pesos in the quarter bringing the total to 79.2 billion for the first six months. At constant exchange rates it was up 7.3%.

Our comprehensive financing cost totaled 20.8 billion pesos and was 13% higher than that of the year-earlier quarter. As they had the prior year, foreign exchange losses made up most of the cost, reflecting the depreciation of the peso vs. the U.S. dollar and the euro. The depreciation of the various currencies vs. the dollar took place at a time when approximately 30% of the company's net debt was exposed to hard currencies, the rest ultimately denominated in local currencies, mostly Mexican pesos.

America Movil's Income Statement (IFRS)

Millions of Mexican pesos

| | 2Q13 | 2Q12 | Var. % | Jan - Jun 13 | Jan - Jun 12 | Var. % |
|--|----------------|----------------|--------------|-----------------|-----------------|--------------|
| Net Service Revenues | 174,344 | 175,455 | -0.6% | 348,867 | 352,597 | -1.1% |
| Equipment Revenues | 20,456 | 16,284 | 25.6% | 38,892 | 31,640 | 22.9% |
| Total Revenues | 194,800 | 191,739 | 1.6% | 387,760 | 384,237 | 0.9% |
| Cost of Service | 58,159 | 57,126 | 1.8% | 118,411 | 114,478 | 3.4% |
| Cost of Equipment | 29,519 | 26,646 | 10.8% | 57,011 | 52,342 | 8.9% |
| Selling, General & Administrative Expenses | 39,963 | 39,292 | 1.7% | 79,424 | 78,581 | 1.1% |
| Others | 2,118 | 2,248 | -5.8% | 4,053 | 3,906 | 3.8% |
| Total Costs and Expenses | 129,759 | 125,313 | 3.5% | 258,900 | 249,307 | 3.8% |
| EBITDA | 65,042 | 66,426 | -2.1% | 128,860 | 134,930 | -4.5% |
| % of Total Revenues | 33.4% | 34.6% | | 33.2% | 35.1% | |
| Depreciation & Amortization | 24,483 | 26,348 | -7.1% | 49,645 | 51,854 | -4.3% |
| EBIT | 40,558 | 40,078 | 1.2% | 79,215 | 83,076 | -4.6% |
| % of Total Revenues | 20.8% | 20.9% | | 20.4% | 21.6% | |
| Net Interest Expense | 5,856 | 4,699 | 24.6% | 10,861 | 9,221 | 17.8% |

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| | | | | | | |
|---|---------------|---------------|--------------|---------------|---------------|---------------|
| Other Financial Expenses | -8,904 | -2,381 | -274.0% | 2,052 | 7,746 | -73.5% |
| Foreign Exchange Loss | 23,844 | 16,087 | 48.2% | 6,484 | -3,194 | 303.0% |
| Comprehensive Financing Cost (Income) | 20,796 | 18,404 | 13.0% | 19,397 | 13,773 | 40.8% |
| Income & Deferred Taxes | 6,489 | 8,374 | -22.5% | 19,330 | 23,285 | -17.0% |
| Net Income before Minority Interest and Equity Participation in Results of Affiliates | 13,273 | 13,300 | -0.2% | 40,488 | 46,018 | -12.0% |
| <i>minus</i> | | | | | | |
| Equity Participation in Results of Affiliates* | 971 | -77 | n.m. | 663 | -64 | n.m. |
| Minority Interest | -52 | -66 | 21.8% | -87 | -265 | 67.1% |
| Net Income | 14,193 | 13,157 | 7.9% | 41,064 | 45,689 | -10.1% |

n.m. Not meaningful

**Includes results of KPN*

Second quarter net income of 14.2 billion pesos was 7.9% higher than that of a year before. It was equivalent to 19 peso cents per share or 31 dollar cents per ADR. Net income per share was up 12.2% from the year-earlier quarter whereas earnings per ADR rose 21.7%.

Balance Sheet (in accordance with IFRS)

América Móvil Consolidated

Millions of Mexican Pesos

| | Jun '13 | Dic '12 | Var.% | | Jun '13 | Dic '12 | Var.% |
|----------------------------------|---------|---------|--------|--------------------------------------|---------|---------|--------|
| Current Assets | | | | Current Liabilities | | | |
| Cash & Securities | 31,585 | 45,487 | -30.6% | Short Term Debt** | 57,433 | 13,622 | 321.6% |
| Accounts Receivable | 123,242 | 122,986 | 0.2% | Accounts Payable | 196,385 | 189,081 | 3.9% |
| Other Current Assets | 16,070 | 11,961 | 34.4% | Other Current Liabilities | 43,496 | 50,156 | -13.3% |
| Inventories | 33,460 | 28,698 | 16.6% | | 297,314 | 252,859 | 17.6% |
| | 204,357 | 209,131 | -2.3% | | | | |
| Non Current Assets | | | | Non Current Liabilities | | | |
| Plant & Equipment | 486,798 | 500,434 | -2.7% | | | | |
| Investments in Affiliates | 84,658 | 67,288 | 25.8% | Long Term Debt | 401,066 | 404,048 | -0.7% |
| | | | | Other Non Current Liabilities | 70,065 | 72,849 | -3.8% |
| Deferred Assets | | | | | | | |
| Goodwill (Net) | 98,018 | 99,706 | -1.7% | | 471,131 | 476,897 | -1.2% |
| Intangible Assets | 41,638 | 45,196 | -7.9% | | | | |
| Deferred Assets | 61,526 | 57,021 | 7.9% | Shareholder's Equity | 208,549 | | |