

BRAZILIAN DISTRIBUTION CO COMPANHIA BRASILEIRA DE DISTR CBD

Form 6-K/A

August 08, 2016

---

## FORM 6-K/A

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

### Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the month of August, 2016

Brazilian Distribution Company

(Translation of Registrant's Name Into English)

Av. Brigadeiro Luiz Antonio,  
3142 São Paulo, SP 01402-901

Brazil

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F)

Form 20-F  Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (1)):

Yes  No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101 (b) (7)):

Yes  No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

---

*(Free Translation into English from the Original*

*Previously Issued in Portuguese)*

***Companhia Brasileira  
de Distribuição***

*Individual and Consolidated  
Interim Financial Information for the  
Quarter Ended March 31, 2016 and  
Report on Review of Interim Financial Information*

*Deloitte Touche Tohmatsu Auditores Independentes*

---

(Convenience Translation into English from the Original Previously Issued in Portuguese)

**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

To the Shareholders, Directors and Officers of

Companhia Brasileira de Distribuição

São Paulo - SP

**Introduction**

We have reviewed the accompanying individual and consolidated interim financial information of Companhia Brasileira de Distribuição (the “Company”), included in the Interim Financial Information Form (ITR), for the quarter ended March 31, 2016, which comprises the balance sheet as of March 31, 2016 and the related statements of profit or loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express an opinion on this interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with Brazilian and international standards on review of interim financial information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion on the interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the ITR referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 applicable to the preparation of Interim Financial Information (ITR) and presented in accordance with the standards issued by the CVM.

Deloitte Touche Tohmatsu

### **Emphasis of matter**

On May 9, 2016, we issued a qualified review report on the Company's individual and consolidated interim financial information, which is being restated. We draw attention to note 1.2 to the interim financial information, which describes that this interim financial information was amended and is being restated to reflect the adjustments identified after the completion of the investigation on indirect subsidiary Cnova Comércio Eletrônico S.A. Consequently, the qualified opinion with respect to said matter contained in our previously issued conclusion on the interim financial information is no longer necessary and, therefore, our new conclusion included herein is issued without qualification.

### **Other matters**

#### *Statements of value added*

We have also reviewed the individual and consolidated interim statements of value added ("DVA") for the three-month period ended March 31, 2016, prepared under Management's responsibility, the presentation of which is required by the standards issued by the CVM applicable to the preparation of Interim Financial Information (ITR), and is considered as supplemental information under International Financial Reporting Standards - IFRSs, which do not require the presentation of a DVA. These statements, which were amended and are being restated to reflect the adjustments described in note 1.2 to the interim financial information, were subject to the same review procedures described above, and, based on our review, nothing has come to our attention that causes us to believe that they are not prepared, in all material respects, consistently with the interim financial information taken as a whole.

The accompanying interim financial information has been translated into English for the convenience of readers outside Brazil.

São Paulo, July 27, 2016

DELOITTE TOUCHE TOHMATSU  
Auditores Independentes

Eduardo Franco Tenório  
Engagement Partner

© 2016 Deloitte Touche Tohmatsu. All rights reserved.

---

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

## **Company Information**

Capital Composition	2
<b>Individual Interim Financial Information</b>	
Balance Sheet – Assets	3
Balance Sheet – Liabilities	4
Statement of Profit or Loss	5
Statement of Comprehensive Income	6
Statement of Cash Flows	7
<b>Statement of Changes in Shareholders' Equity</b>	
1/1/2016 to 3/31/2016	8
1/1/2015 to 3/31/2015	9
Statement of Value Added	10
<b>Consolidated Interim Financial Information</b>	
Balance Sheet – Assets	11
Balance Sheet – Liabilities	12
Statement of Profit or Loss	13
Statement of Comprehensive Income	14
Statement of Cash Flows	15
<b>Statement of Changes in Shareholders' Equity</b>	
1/1/2016 to 3/31/2016	16
1/1/2015 to 3/31/2015	17
Statement of Value Added	18
Notes to the Interim Financial Information	19
Other information deemed as relevant by the Company	77

1

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

<b>Number of Shares</b>	<b>Current Quarter</b>
<b>(thousand)</b>	<b>3/31/2016</b>
<b>Share Capital</b>	
Common	99,680
Preferred	166,032
Total	265,712
<b>Treasury Shares</b>	
Common	-
Preferred	233
Total	233

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Balance Sheet - Assets**

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Current Quarter 3.31.2016</b>	<b>Previous Year 12.31.2015</b>
1	Total Assets	20,628,000	21,399,000
1.01	Current Assets	5,187,000	6,176,000
1.01.01	Cash and Cash Equivalents	1,510,000	2,247,000
1.01.03	Accounts Receivable	321,000	520,000
1.01.03.01	Trade Receivables	200,000	387,000
1.01.03.02	Other Receivables	121,000	133,000
1.01.04	Inventories	2,710,000	2,828,000
1.01.06	Recoverable Taxes	357,000	357,000
1.01.07	Prepaid Expenses	146,000	74,000
1.01.08	Other Current Assets	143,000	150,000
1.02	Noncurrent Assets	15,441,000	15,223,000
1.02.01	Long-term Assets	2,261,000	2,205,000
1.02.01.03	Accounts Receivable	74,000	67,000
1.02.01.03.02	Other Receivables	74,000	67,000
1.02.01.06	Deferred Taxes	73,000	50,000
1.02.01.07	Prepaid Expenses	17,000	19,000
1.02.01.08	Receivables from Related Parties	1,155,000	1,076,000
1.02.01.09	Other Non Current Assets	942,000	993,000
1.02.01.09.04	Recoverable Taxes	475,000	534,000
1.02.01.09.05	Restricted Deposits for Legal Proceedings	467,000	459,000
1.02.02	Investments	5,252,000	5,173,000
1.02.02.01	Investments in Associates and Subsidiaries	5,228,000	5,149,000
1.02.02.01.02	Investments in Subsidiaries	5,228,000	5,149,000
1.02.02.02	Investment properties	24,000	24,000
1.02.03	Property and Equipment, Net	6,533,000	6,525,000
1.02.04	Intangible Assets	1,395,000	1,320,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Balance Sheet - Liabilities**

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Current Quarter 3.31.2016</b>	<b>Previous Year 12.31.2015</b>
2	Total Liabilities	20,628,000	21,399,000
2.01	Current Liabilities	6,458,000	6,375,000
2.01.01	Payroll and Related Taxes	386,000	390,000
2.01.02	Trade Payables	2,658,000	4,103,000
2.01.03	Taxes and Contributions Payable	132,000	135,000
2.01.04	Borrowings and Financing	2,415,000	828,000
2.01.05	Other Liabilities	862,000	915,000
2.01.05.01	Payables to Related Parties	283,000	268,000
2.01.05.02	Others	579,000	647,000
2.01.05.02.04	Utilities	3,000	3,000
2.01.05.02.05	Rent Payable	68,000	83,000
2.01.05.02.06	Advertisement Payable	62,000	45,000
2.01.05.02.07	Pass-through to Third Parties	8,000	43,000
2.01.05.02.08	Financing Related to Acquisition of Assets	37,000	100,000
2.01.05.02.09	Deferred Revenue	27,000	28,000
2.01.05.02.11	Other Payables	346,000	318,000
2.01.05.02.12	Loalty Programs	28,000	27,000
2.01.06	Provisions	5,000	4,000
2.02	Non Current Liabilities	3,845,000	4,670,000
2.02.01	Borrowings and Financing	2,401,000	3,277,000
2.02.02	Other Liabilities	899,000	871,000
2.02.02.02	Others	899,000	871,000
2.02.02.02.03	Taxes Payable in Installments	563,000	572,000
2.02.02.02.05	Financing Related to Acquisition of Assets	4,000	4,000
2.02.02.02.07	Other Accounts Payable	21,000	19,000
2.02.02.02.08	Provision for Negative Equity	311,000	276,000
2.02.04	Provisions	515,000	490,000
2.02.06	Deferred Revenue	30,000	32,000
2.03	Shareholders' Equity	10,325,000	10,354,000
2.03.01	Share Capital	6,806,000	6,806,000
2.03.02	Capital Reserves	308,000	302,000
2.03.02.04	Options Granted	301,000	295,000
2.03.02.07	Capital Reserve	7,000	7,000



2.03.04	Earnings Reserve	3,333,000	3,333,000
2.03.04.01	Legal Reserve	426,000	426,000
2.03.04.05	Earnings Retention Reserve	400,000	400,000
2.03.04.10	Expansion Reserve	2,624,000	2,624,000
2.03.04.12	Transactions with non-controlling interests	33,000	33,000
2.03.04.14	Settlement of Equity Instrument	(150,000)	(150,000)
2.03.05	Retained Earnings/ Accumulated Losses	(51,000)	-
2.03.08	Other Comprehensive Income	(71,000)	(87,000)

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Statement of Profit and Loss**

R\$ (in thousands)

Code	Description	Year To Date	Year To Date
		Current Period 1/1/2016 to 3/31/2016	Previous Period 1/1/2015 to 3/31/2015
3.01	Net Sales of Goods and/or Services	5,752,000	5,514,000
3.02	Cost of Goods Sold and/or Services Sold	(4,289,000)	(4,072,000)
3.03	Gross Profit	1,463,000	1,442,000
3.04	Operating Income/Expenses	(1,375,000)	(1,066,000)
3.04.01	Selling Expenses	(1,094,000)	(943,000)
3.04.02	General and Administrative Expenses	(134,000)	(129,000)
3.04.05	Other Operating Expenses	(177,000)	(143,000)
3.04.05.01	Depreciation/ Amortization	(125,000)	(117,000)
3.04.05.03	Other Operating Expenses	(52,000)	(26,000)
3.04.06	Share of Profit of Subsidiaries and Associates	30,000	149,000
3.05	Profit before Financial Income (Expenses) and Taxes	88,000	376,000
3.06	Financial Income (Expenses)	(168,000)	(168,000)
3.07	Profit (loss) Before Income Tax and Social Contribution	(80,000)	208,000
3.08	Income Tax and Social Contribution	29,000	(16,000)
3.08.01	Current	6,000	-
3.08.02	Deferred	23,000	(16,000)
3.09	Net Income (loss) from Continued Operations	(51,000)	192,000
3.11	Net Income (loss) for the Period	(51,000)	192,000
3.99	Earnings per Share - (Reais/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Common	(0.19256)	0.68161
3.99.01.02	Preferred	(0.19256)	0.74978
3.99.02	Diluted Earnings per Share		
3.99.02.01	Common	(0.19256)	0.68106
3.99.02.02	Preferred	(0.19256)	0.74796



**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição**

**Individual Interim Financial Information / Statement of Comprehensive Income**

R\$ (in thousands)

Code	Description	Year To Date	Year To Date
		Current Period	Previous Period
		1/1/2016 to	1/1/2015 to
		3/31/2016	3/31/2015
4.01	Net income (loss) for the Period	(51,000)	192,000
4.02	Other Comprehensive Income	16,000	(6,000)
4.02.01	Accumulative Translation Adjustment for the Period	16,000	(6,000)
4.03	Total Comprehensive Income for the Period	(35,000)	186,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Statement of Cash Flows - Indirect Method**

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Year To Date Current Period 1/1/2016 to 3/31/2016</b>	<b>Year To Date Previous Period 1/1/2015 to 3/31/2015</b>
6.01	Net Cash Provided by Operating Activities	(1,075,000)	(502,000)
6.01.01	Cash Provided by the Operations	249,000	381,000
6.01.01.01	Net Income for the Period	(51,000)	192,000
6.01.01.02	Deferred Income and Social Contribution Taxes	(23,000)	16,000
6.01.01.03	Gain (Losses) on Disposal of Fixed Assets and Intangibles	20,000	3,000
6.01.01.04	Depreciation/ Amortization	135,000	128,000
6.01.01.05	Interest and Inflation Adjustments	146,000	189,000
6.01.01.06	Adjustment to Present Value	2,000	(2,000)
6.01.01.07	Share of Profit (Loss) of Subsidiaries and Associates (note 13)	(37,000)	(149,000)
6.01.01.08	Provision for Risks (note 22)	18,000	(10,000)
6.01.01.10	Share-based Payment	6,000	4,000
6.01.01.11	Allowance for Doubtful Accounts (note 08)	2,000	-
6.01.01.13	Provision for Obsolescence/Breakage (note 10)	26,000	(2,000)
6.01.01.14	Other Operating Expenses	8,000	24,000
6.01.01.15	Deferred Revenue (note 24)	(3,000)	(12,000)
6.01.02	Changes in Assets and Liabilities	(1,324,000)	(883,000)
6.01.02.01	Accounts Receivable	185,000	66,000
6.01.02.02	Recoverable Taxes	57,000	(74,000)
6.01.02.03	Inventories	92,000	(75,000)
6.01.02.04	Other Assets	(49,000)	(71,000)
6.01.02.06	Trade Payables	(1,445,000)	(758,000)
6.01.02.07	Payroll and Related Taxes	(4,000)	29,000
6.01.02.08	Related Parties	(83,000)	127,000
6.01.02.09	Restricted Deposits for Legal Proceeding	(2,000)	(9,000)
6.01.02.10	Taxes and Social Contributions Payable	(25,000)	(78,000)
6.01.02.11	Legal claims	(13,000)	(5,000)
6.01.02.12	Received Dividends	10,000	-
6.01.02.13	Other Payables	(47,000)	(35,000)

6.02	Net Cash Provided by (Used in) Investing Activities	(175,000)	(230,000)
6.02.02	Acquisition of Property and Equipment (note 14)	(153,000)	(211,000)
6.02.03	Increase in Intangible Assets (note 15)	(24,000)	(27,000)
6.02.04	Sales of Property and Equipment	2,000	8,000
6.03	Net Cash Provided by (Used in) Financing Activities	513,000	(206,000)
6.03.01	Capital Increase	-	1,000
6.03.02	Borrowings	900,000	215,000
6.03.03	Payments (note 17)	(386,000)	(418,000)
6.03.05	Payment of Dividends	(1,000)	-
6.03.08	Transactions with Non-controlling Interest	-	(4,000)
6.05	Net Increase (Decrease) in Cash and Cash Equivalents	(737,000)	(938,000)
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	2,247,000	2,923,000
6.05.02	Cash and Cash Equivalents at the End of the Period	1,510,000	1,985,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 1/1/2016 to 3/31/2016**

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings / Accumulated Losses	Other comprehensive income	Shareholders' Equity
5.01	Opening Balance Adjusted	6,806,000	302,000	3,333,000	-	(87,000)	10,354,000
5.03	Opening Balance	6,806,000	302,000	3,333,000	-	(87,000)	10,354,000
5.04	Capital Transactions with Shareholders	-	6,000	-	-	-	6,000
5.04.03	Options Granted	-	4,000	-	-	-	4,000
5.04.08	Options Granted recognized in subsidiaries	-	2,000	-	-	-	2,000
5.05	Total Comprehensive Income	-	-	-	(51,000)	16,000	(35,000)
5.05.01	Net Income (loss) for the Period	-	-	-	(51,000)	-	(51,000)
5.05.02	Other Comprehensive Income	-	-	-	-	16,000	16,000
5.05.02.04	Cumulative Translation Adjustment	-	-	-	-	16,000	16,000
5.07	Closing Balance	6,806,000	308,000	3,333,000	(51,000)	(71,000)	10,325,000





**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Statement of Changes in Shareholders' Equity 1/1/2015 to 3/31/2015**

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserve	Retained Earnings / Accumulated Losses	Other comprehensive Income	Shareholders' Equity
5.01	Opening Balance	6,792,000	282,000	3,402,000	-	1,000	10,477,000
5.03	Adjusted Opening Balance	6,792,000	282,000	3,402,000	-	1,000	10,477,000
5.04	Capital Transactions with Shareholders	1,000	4,000	-	-	-	5,000
5.04.01	Capital Increases	1,000	-	-	-	-	1,000
5.04.03	Options Granted	-	3,000	-	-	-	3,000
5.04.08	Options Granted recognized in subsidiaries	-	1,000	-	-	-	1,000
5.05	Total Comprehensive Income	-	-	-	192,000	(6,000)	186,000
5.05.01	Net Income (loss) for the Period	-	-	-	192,000	-	192,000
5.05.02		-	-	-	-	(6,000)	(6,000)

	Other Comprehensive Income Cumulative						
5.05.02.04	Translation Adjustment Internal	-	-	-	-	(6,000)	(6,000)
5.06	Changes of Shareholders' Equity Transactions	-	-	(5,000)	-	-	(5,000)
5.06.05	with Non-controlling Interests	-	-	(5,000)	-	-	(5,000)
5.07	Closing Balance	6,793,000	286,000	3,397,000	192,000	(5,000)	10,663,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Individual Interim Financial Information / Statement of Value Added**

R\$ (in thousands)

Code	Description	Year To Date	
		Current Period 1/01/2016 to 3/31/2016	Previous Period 1/01/2015 to 3/31/2015
7.01	Revenues	6,246,000	5,976,000
7.01.01	Sales of Goods, Products and Services	6,245,000	5,969,000
7.01.02	Other Revenues	3,000	7,000
7.01.04	Allowance for/Reversal of Doubtful Accounts	(2,000)	-
7.02	Products Acquired from Third Parties	(4,884,000)	(4,681,000)
7.02.01	Costs of Products, Goods and Services Sold	(4,246,000)	(4,160,000)
7.02.02	Materials, Energy, Outsourced Services and Others	(638,000)	(521,000)
7.03	Gross Value Added	1,362,000	1,295,000
7.04	Retention	(135,000)	(128,000)
7.04.01	Depreciation and Amortization	(135,000)	(128,000)
7.05	Net Value Added Produced	1,227,000	1,167,000
7.06	Value Added Received in Transfer	71,000	221,000
7.06.01	Share of Profit of Subsidiaries and Associates	30,000	149,000
7.06.02	Financial Revenue	41,000	72,000
7.07	Total Value Added to Distribute	1,298,000	1,388,000
7.08	Distribution of Value Added	1,298,000	1,388,000
7.08.01	Personnel	662,000	618,000
7.08.01.01	Direct Compensation	427,000	434,000
7.08.01.02	Benefits	139,000	133,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	39,000	36,000
7.08.01.04	Other	57,000	15,000
7.08.02	Taxes, Fees and Contributions	336,000	212,000
7.08.02.01	Federal	195,000	133,000
7.08.02.02	State	106,000	48,000
7.08.02.03	Municipal	35,000	31,000
7.08.03	Value Distributed to Providers of Capital	351,000	366,000
7.08.03.01	Interest	210,000	240,000

7.08.03.02	Rentals	141,000	126,000
7.08.04	Value Distributed to Shareholders	(51,000)	192,000
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	(51,000)	192,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information /Balance Sheet - Assets**

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Current Quarter 3.31.2016</b>	<b>Previous Year 12.31.2015</b>
1	Total Assets	43,484,000	47,241,000
1.01	Current Assets	21,076,000	24,960,000
1.01.01	Cash and Cash Equivalents	4,448,000	11,015,000
1.01.03	Accounts Receivable	5,659,000	3,585,000
1.01.03.01	Trade Receivables	5,321,000	3,210,000
1.01.03.02	Other Receivables	338,000	375,000
1.01.04	Inventories	9,161,000	8,965,000
1.01.06	Recoverable Taxes	1,229,000	1,080,000
1.01.07	Prepaid Expenses	432,000	157,000
1.01.08	Other Current Assets	147,000	158,000
1.02	Non Current Assets	22,408,000	22,281,000
1.02.01	Long-term Assets	4,983,000	4,954,000
1.02.01.03	Accounts Receivable	755,000	723,000
1.02.01.03.01	Trade Receivables	123,000	98,000
1.02.01.03.02	Other Receivables	632,000	625,000
1.02.01.06	Deferred Taxes	364,000	406,000
1.02.01.07	Prepaid Expenses	66,000	50,000
1.02.01.08	Receivables from Related Parties	312,000	309,000
1.02.01.09	Other Non Current Assets	3,486,000	3,466,000
1.02.01.09.04	Recoverable Taxes	2,419,000	2,467,000
1.02.01.09.05	Restricted Deposits for Legal Proceedings	1,067,000	999,000
1.02.02	Investments	439,000	407,000
1.02.02.01	Investments in Associates	414,000	382,000
1.02.02.02	Investments Property	25,000	25,000
1.02.03	Property and Equipment, Net	10,419,000	10,377,000
1.02.04	Intangible Assets	6,567,000	6,543,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information / Balance Sheet - Liabilities**

R\$ (in thousands)

<b>Code</b>	<b>Description</b>	<b>Current Quarter 3.31.2016</b>	<b>Previous Year 12.31.2015</b>
2	Total Liabilities	43,484,000	47,241,000
2.01	Current Liabilities	22,692,000	25,273,000
2.01.01	Payroll and Related Taxes	1,001,000	1,023,000
2.01.02	Trade Payables	10,849,000	15,508,000
2.01.03	Taxes and Contributions Payable	932,000	830,000
2.01.04	Borrowings and Financing	6,005,000	3,814,000
2.01.05	Other Liabilities	3,895,000	4,092,000
2.01.05.01	Payables to Related Parties	1,446,000	563,000
2.01.05.02	Others	2,449,000	3,529,000
2.01.05.02.01	Dividends and Interest on Capital Payable	2,000	-
2.01.05.02.04	Utilities	13,000	16,000
2.01.05.02.05	Rent Payable	133,000	151,000
2.01.05.02.06	Advertisement Payable	83,000	121,000
2.01.05.02.07	Pass-through to Third Parties	364,000	398,000
2.01.05.02.08	Financing Related to Acquisition of Assets	70,000	114,000
2.01.05.02.09	Deferred revenue	426,000	420,000
2.01.05.02.11	Accounts Payable Related to Acquisition of Companies	80,000	76,000
2.01.05.02.12	Other Payables	898,000	1,148,000
2.01.05.02.13	Loalty Programs	30,000	30,000
2.01.05.02.14	Suppliers - structured program	350,000	1,055,000
2.01.06	Provisions	10,000	6,000
2.02	Non Current Liabilities	7,516,000	8,616,000
2.02.01	Borrowings and Financing	3,120,000	4,164,000
2.02.02	Other Liabilities	640,000	649,000
2.02.02.02	Others	640,000	649,000
2.02.02.02.03	Taxes Payable in Installments	563,000	572,000
2.02.02.02.04	Payables Related to Acquisition of Companies	27,000	28,000
2.02.02.02.05	Financing Related to Acquisition of Assets	4,000	4,000
2.02.02.02.06	Pension Plan	11,000	11,000
2.02.02.02.07	Other Payables	35,000	34,000
2.02.03	Deferred Taxes	1,148,000	1,184,000

2.02.04	Provisions	1,437,000	1,396,000
2.02.06	Deferred revenue	1,171,000	1,223,000
2.03	Consolidated Shareholders' Equity	13,276,000	13,352,000
2.03.01	Share Capital	6,806,000	6,806,000
2.03.02	Capital Reserves	308,000	302,000
2.03.02.04	Options Granted	301,000	295,000
2.03.02.07	Capital Reserve	7,000	7,000
2.03.04	Earnings Reserve	3,333,000	3,333,000
2.03.04.01	Legal Reserve	426,000	426,000
2.03.04.05	Earnings Retention Reserve	400,000	400,000
2.03.04.10	Expansion Reserve	2,624,000	2,624,000
2.03.04.12	Transactions with Non-Controlling interests	33,000	33,000
2.03.04.14	Settlement of Equity Instrument	(150,000)	(150,000)
2.03.05	Retained Earnings/ Accumulated Losses	(51,000)	-
2.03.08	Other Comprehensive Income	(71,000)	(87,000)
2.03.09	Non-controlling Interests	2,951,000	2,998,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information / Statement of Profit and Loss**

R\$ (in thousands)

Code	Description	Year To Date	Year To Date
		Current Period 1/1/2016 to 3/31/2016	Previous Period 1/1/2015 to 3/31/2015
3.01	Net Sales from Goods and/or Services	17,774,000	17,214,000
3.02	Cost of Goods Sold and/or Services Sold	(13,859,000)	(13,076,000)
3.03	Gross Profit	3,915,000	4,138,000
3.04	Operating Income/Expenses	(3,738,000)	(3,451,000)
3.04.01	Selling Expenses	(2,964,000)	(2,721,000)
3.04.02	General and Administrative Expenses	(488,000)	(461,000)
3.04.05	Other Operating Expenses	(318,000)	(297,000)
3.04.05.01	Depreciation/ Amortization	(250,000)	(229,000)
3.04.05.03	Other Operating Expenses	(68,000)	(68,000)
3.04.06	Share of Profit of Subsidiaries and Associates	32,000	28,000
3.05	Profit before Financial Income (Expenses) and Taxes	177,000	687,000
3.06	Financial Income (Expenses), Net	(317,000)	(282,000)
3.07	Profit (loss) Before Income Tax and Social Contribution	(140,000)	405,000
3.08	Income tax and Social Contribution	(17,000)	(153,000)
3.08.01	Current	(24,000)	(96,000)
3.08.02	Deferred	7,000	(57,000)
3.09	Net Income (loss) from Continuing Operations	(157,000)	252,000
3.11	Consolidated Net Income (loss)for the Period	(157,000)	252,000
3.11.01	Attributable to Owners of the Company	(51,000)	192,000
3.11.02	Attributable to Non-controlling Interests	(106,000)	60,000
3.99	Earnings per Share - (Reais/Share)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Common	(0.19256)	0.68161
3.99.01.02	Preferred	(0.19256)	0.74978
3.99.02	Diluted Earnings per Share		
3.99.02.01	Common	(0.19256)	0.68106
3.99.02.02	Preferred	(0.19256)	0.74796





**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição**

**Consolidated Interim Financial Information / Statement of Comprehensive Income**

R\$ (in thousands)

Code	Description	Year To Date	Year To Date
		Current Period	Previous Period
		1/01/2016 to	1/01/2015 to
		3/31/2016	3/31/2015
4.01	Net Income (loss) for the Period	(157,000)	252,000
4.02	Other Comprehensive Income	73,000	(16,000)
4.02.01	Cumulative Translation adjustment	73,000	(16,000)
4.03	Total Comprehensive Income for the Period	(84,000)	236,000
4.03.01	Attributable to Owners of the Company	(35,000)	186,000
4.03.02	Attributable to Non-Controlling Interests	(49,000)	50,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information / Statement of Cash Flows - Indirect Method**

R\$ (in thousands)

Code	Description	Year To	Year To
		Date	Date
		Current	Previous
		Period	Period
		1/1/2016 to	1/1/2015 to
		3/31/2016	3/31/2015
6.01	Net Cash Provided by Operating Activities	(7,975,000)	(4,646,000)
6.01.01	Cash from Operations	447,000	1,015,000
6.01.01.01	Net Income (loss) for the Period	(157,000)	252,000
6.01.01.02	Deferred Income Tax and Social Contribution (note 21)	(7,000)	57,000
6.01.01.03	Gain (Losses) on Disposal of Fixed Assets and Intangibles	46,000	15,000
6.01.01.04	Depreciation/ Amortization	280,000	262,000
6.01.01.05	Interest and Inflation Adjustments	272,000	327,000
6.01.01.06	Adjustment to Present Value	3,000	(1,000)
6.01.01.07	Share of Profit/(Loss) of Subsidiaries and Associates (note 13)	(32,000)	(28,000)
6.01.01.08	Provision for Risks (note 23)	69,000	52,000
6.01.01.10	Share-based Payment	8,000	5,000
6.01.01.11	Allowance for Doubtful Accounts (note 08)	109,000	96,000
6.01.01.13	Provision for Obsolescence/breakage (note 10)	5,000	(7,000)
6.01.01.14	Deferred revenue (note 24)	(55,000)	(17,000)
6.01.01.15	Other Operating Expenses	-	2,000
6.01.01.18	Gain in disposal of subsidiaries	(94,000)	-
6.01.02	Changes in Assets and Liabilities	(8,422,000)	(5,661,000)
6.01.02.01	Accounts Receivable	(2,276,000)	(1,415,000)
6.01.02.02	Inventories	(260,000)	(467,000)
6.01.02.03	Recoverable Taxes	(76,000)	(261,000)
6.01.02.04	Other Assets	(194,000)	(209,000)
6.01.02.05	Related Parties	33,000	(179,000)
6.01.02.06	Restricted Deposits for Legal Proceeding	(55,000)	(15,000)
6.01.02.07	Trade Payables	(4,567,000)	(2,434,000)
6.01.02.08	Payroll and Related Taxes	(22,000)	59,000
6.01.02.09	Taxes and Social Contributions Payable	77,000	(245,000)
6.01.02.10	Legal Claims	(71,000)	(66,000)
6.01.02.11	Other Payables	(316,000)	(410,000)
6.01.02.12	Deferred revenue	10,000	(19,000)
6.01.02.14	Suppliers - structured program	(705,000)	-

6.02	Net Cash Provided by (Used in) Investing Activities	(263,000)	(472,000)
6.02.02	Acquisition of Property and Equipment (note 14)	(284,000)	(413,000)
6.02.03	Increase in Intangible Assets (note 15)	(83,000)	(96,000)
6.02.04	Sales of Property and Equipment	13,000	30,000
6.02.06	Net Cash From Sale of Subsidiary	91,000	7,000
6.03	Net Cash Provided by Financing Activities	1,667,000	110,000
6.03.01	Capital Increase/Decrease	-	1,000
6.03.02	Borrowings	2,409,000	1,571,000
6.03.03	Payments (note 17)	(1,592,000)	(2,209,000)
6.03.05	Transactions with non-controlling interests	-	(4,000)
6.03.08	Borrowings with Related Parties	851,000	751,000
6.03.09	Payments of Dividends	(1,000)	-
6.04	Effects of Exchange Rate Changes on Cash and Cash Equivalents	4,000	4,000
6.05	Increase (Decrease) in Cash and Cash Equivalents	(6,567,000)	(5,004,000)
6.05.01	Cash and Cash Equivalents at the Beginning of the Period	11,015,000	11,149,000
6.05.02	Cash and Cash Equivalents at the End of the Period	4,448,000	6,145,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição**

**Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 1/1/2016 to 3/31/2016**

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings Accumulated Losses
5.01	Opening Balance	6,806,000	302,000	3,333,000	
5.03	Adjusted Opening Balance	6,806,000	302,000	3,333,000	
5.04	Capital Transactions with Shareholders	-	6,000	-	
5.04.03	Options Granted	-	4,000	-	
5.04.08	Options Granted Recognized in Subsidiaries	-	2,000	-	
5.05	Total Comprehensive Income	-	-	-	(51,000)
5.05.01	Net Income (loss) for the Period	-	-	-	(51,000)
5.05.02	Other Comprehensive Income	-	-	-	
5.05.02.04	Cumulative Translation Adjustment	-	-	-	
5.07	Closing Balance	6,806,000	308,000	3,333,000	(51,000)

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information / Statement of Changes in Shareholders' Equity 1/1/2015 to 3/31/2016**

R\$ (in thousands)

Code	Description	Share Capital	Capital Reserves, Options Granted and Treasury Shares	Earnings Reserves	Retained Earnings/ Accumulated Losses	Other comprehensive Income	Shareholders' Non-C Controlling Equity
5.01	Opening Balance	6,792,000	282,000	3,402,000	-	1,000	10,477,000
5.03	Adjusted Opening Balance	6,792,000	282,000	3,402,000	-	1,000	10,477,000
5.04	Capital Transactions with Shareholders	1,000	4,000	-	-	-	5,000
5.04.01	Capital Increases	1,000	-	-	-	-	1,000
5.04.03	Options Granted	-	3,000	-	-	-	3,000
5.04.08	Options Granted Recognized in Subsidiaries	-	1,000	-	-	-	1,000
5.05	Total Comprehensive Income	-	-	-	192,000	(6,000)	186,000
5.05.01	Net Income (loss) for the Period	-	-	-	192,000	-	192,000
5.05.02	Other Comprehensive Income	-	-	-	-	(6,000)	(6,000)
5.05.02.04	Cumulative Translation Adjustment	-	-	-	-	(6,000)	(6,000)

5.06	Internal Changes in Shareholders' Equity Transactions	-	-	(5,000)	-	-	(5,000)
5.06.05	With Non-controlling interests	-	-	(5,000)	-	-	(5,000)
5.07	Closing Balance	6,793,000	286,000	3,397,000	192,000	(5,000)	10,663,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

ITR – Interim Financial Information – March 31, 2016 – COMPANHIA BRASILEIRA DE DISTRIBUIÇÃO

**Companhia Brasileira de Distribuição****Consolidated Interim Financial Information / Statement of Value Added**

R\$ (in thousands)

Code	Description	Year To	Year To
		Date	Date
		Current	Previous
		Period	Period
		1/1/2016 to	1/1/2015 to
		3/31/2016	3/31/2015
7.01	Revenues	20,164,000	19,081,000
7.01.01	Sales of Goods, Products and Services	20,063,000	19,173,000
7.01.02	Other Revenues	210,000	8,000
7.01.04	Allowance for/Reversal of Doubtful Accounts	(109,000)	(100,000)
7.02	Products Acquired from Third Parties	(16,048,000)	(14,791,000)
7.02.01	Costs of Products, Goods and Services Sold	(13,988,000)	(13,062,000)
7.02.02	Materials, Energy, Outsourced Services and Others	(2,060,000)	(1,729,000)
7.03	Gross Value Added	4,116,000	4,290,000
7.04	Retention	(280,000)	(262,000)
7.04.01	Depreciation and Amortization	(280,000)	(262,000)
7.05	Net Value Added Produced	3,836,000	4,028,000
7.06	Value Added Received in Transfer	229,000	244,000
7.06.01	Share of Profit of Subsidiaries and Associates	32,000	28,000
7.06.02	Financial Income	197,000	216,000
7.07	Total Value Added to Distribute	4,065,000	4,272,000
7.08	Distribution of Value Added	4,065,000	4,272,000
7.08.01	Personnel	1,718,000	1,764,000
7.08.01.01	Direct Compensation	1,237,000	1,299,000
7.08.01.02	Benefits	289,000	286,000
7.08.01.03	Government Severance Indemnity Fund for Employees (FGTS)	102,000	99,000
7.08.01.04	Other	90,000	80,000
7.08.01.04.01	Interest	90,000	80,000
7.08.02	Taxes, Fees and Contributions	1,577,000	1,360,000
7.08.02.01	Federal	1,101,000	897,000
7.08.02.02	State	409,000	401,000
7.08.02.03	Municipal	67,000	62,000
7.08.03	Value Distributed to Providers of Capital	927,000	896,000
7.08.03.01	Interest	513,000	497,000



7.08.03.02	Rentals	414,000	399,000
7.08.04	Value Distributed to Shareholders	(157,000)	252,000
7.08.04.02	Dividends	1,000	-
7.08.04.03	Retained Earnings/ Accumulated Losses for the Period	(52,000)	192,000
7.08.04.04	Noncontrolling Interest in Retained Earnings	(106,000)	60,000

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information**

Companhia Brasileira de Distribuição ("Company" or "CBD"), directly or through its subsidiaries ("Group" or "GPA") engages in the retail of food, clothing, home appliances, electronics and other products through its chain of hypermarkets, supermarkets, specialized stores and department stores principally under the trade names "Pão de Açúcar", "Minuto Pão de Açúcar", "Extra Hiper", "Extra Super", "Minimercado Extra", "Assai", "Ponto Frio" and "Casas Bahia", as well as the e-commerce platforms "CasasBahia.com", "Extra.com", "Pontofrio.com", "Barateiro.com", "Partiuviagens.com" and "Cdiscount.com" and the neighborhood shopping mall brand "Conviva". Its headquarter is located in the city of São Paulo, State of São Paulo, Brazil.

The Company's shares are listed on the São Paulo Stock Exchange ("BM&FBovespa") Level 1 of Corporate Governance under the ticker symbol "PCAR4" and on the New York Stock Exchange (ADR level III), under the ticker symbol "CBD". Subsidiaries that are public companies are Via Varejo S.A ("Via Varejo") which has its shares listed on BM&FBovespa, under ticker symbols "VVAR11" and "VVAR3" and Cnova N.V ("Cnova Holanda") which has its shares listed in Nasdaq Global Select Market under ticker symbol "CNV" and in Euronext Paris under ticker symbol "CNV".

After August 19, 2015, the Company started to be indirectly controlled by Almacenes Exito S.A., through Wilkes Participações S.A. ("Wilkes"), through a transaction with the holding companies of Casino Guichard Perrachon ("Casino"), which continued to be the final controller. This transaction has no impact in these financial statements since it was a shareholder's transaction.

**1.1. Morzan arbitration request**

On August 14, 2015, CBD and its controlling shareholder Wilkes were jointly convicted by International Court of Arbitration - ICA, to indemnify Morzan Empreendimentos e Participações Ltda. ("Morzan"). Such decision was amended on January 27, 2016 with no significant changes.

The amount initially estimated to the Company was R\$ 200 and was recorded in current liabilities "Other payables" in September 2015, with effect of income tax of R\$50, and a net effect of R\$ 150 on "profit reserve". See further details on note 25.7 in the financial statements for the year ended December 31, 2015.

On March 31, 2016 the account payable recorded is R\$ 233, including interest calculated based on ICA decision and legal fees expenses, and fully settled in April 1, 2016.

## 1.2. Investigation Cnova and restatement of financial statements previously issued

As disclosed to the market in the note 1.5 of the restated consolidated financial statements as of December 31, 2015, disclosed on July 27, 2016, the Company is adjusting retrospectively this quarterly financial information in relation to the investigation initiated on December 18, 2015, by the subsidiary Cnova NV (“Cnova”), which was conducted by law firms has been established on the employee’s practices in inventories of Cnova Comércio Eletrônico S.A. (“Cnova Brasil”), a Cnova NV subsidiary, which is controlled by the Company.

Originally, the quarterly financial information as of March 31, 2016, presented on May 10, 2016, are being restated to reallocate the adjustments recorded on that date to the corresponding years. Consequently, in the restated income statement as of March 31, 2016, there is no impact related to the investigation.

Management of the Company inform the conclusion of the investigation, evaluating and concluding that the impact related to prior years must be restated for the years ended on December 31, 2015, 2014 and 2013, and respective quarters, after considerations of quantitative and qualitative aspects.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information**

## 1.2 Investigation Cnova and restatement of financial statements previously issued - Continued

The amounts and nature of the adjustments were further described in the consolidated financial statements as of December 31, 2015, disclosed on July 27, 2016, which must be read in conjunction with this financial information.

March 31, 2015 adjustments impacting result:

<b>Accounts</b>	<b>Trade payables</b>	<b>Write off accounts receivable carriers</b>	<b>Fixed assets and intangibles adjust</b>	<b>Trade accounts receivables and outstanding orders adjust</b>	<b>ICMS, freight, provision and others adjust</b>	<b>Net adjust 2015</b>
Net sales of goods and services	-	(37)	-	14	-	(23)
Cost of goods sold and services sold	8	35	-	-	(14)	29
Gross profit	<b>8</b>	<b>(2)</b>	-	<b>14</b>	<b>(14)</b>	
Selling expenses	-	5	(6)	(3)	(1)	(5)
General and administrative expenses	-	-	(2)	-	-	(2)
Depreciation and amortization	-	-	2	-	-	2
Profit before financial income (expenses)	<b>8</b>	<b>3</b>	<b>(6)</b>	<b>11</b>	<b>(15)</b>	
Financial income (expenses)	-	-	-	-	(1)	(1)
Profit before income tax and social contribution	<b>8</b>	<b>3</b>	<b>(6)</b>	<b>11</b>	<b>(16)</b>	
Income tax and social contribution	-	-	-	-	-	
Net income (loss)	<b>8</b>	<b>3</b>	<b>(6)</b>	<b>11</b>	<b>(16)</b>	

Company:

March 31, 2016:

<b>Assets</b>	<b>Presented as of 3.31.2016</b>	<b>Total adjust</b>	<b>Restated as of 3.31.2016</b>
Investments	5,255	(27)	5,228
<b>Total assets</b>	<b>20,655</b>	<b>(27)</b>	<b>20,628</b>
<b>Liabilities</b>	<b>Presented as of 3.31.2016</b>	<b>Total adjust</b>	<b>Restated as of 3.31.2016</b>
Noncurrent liabilities	3,770	75	3,845
<b>Shareholders' equity</b>	<b>10,427</b>	<b>(102)</b>	<b>10,325</b>
<b>Total liabilities and shareholders' equity</b>	<b>20,655</b>	<b>(27)</b>	<b>20,628</b>
	<b>Presented as of 3.31.2016</b>	<b>Total adjust</b>	<b>Restated as of 3.31.2016</b>
Share of profit of subsidiaries and associates	22	8	<b>30</b>
<b>Net income (loss)</b>	<b>(59)</b>	<b>8</b>	<b>(51)</b>

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information - Contiued**

1.2 Investigation Cnova and restatement of financial statements previously issued - Continued

Consolidated:

March 31, 2016:

Balance Sheet

	Presented as of 3.31.2016	Total Investigation adjust	Restated as of 3.31.2016
Assets			
Current assets			
Accounts receivables	5,329	(8)	5,321
Others accounts receivables	321	17	338
Inventories	9,185	(24)	9,161
Recoverable taxes	1,251	(22)	1,229
Other assets	147	(1)	146
Total current assets	21,113	(37)	21,076
Noncurrent assets			
Recoverable taxes	2,397	22	2,419
Deferred income tax and social contribution	542	(178)	364
Property and equipment	10,440	(21)	10,419
Intangible assets	6,633	(66)	6,567
Noncurrent assets	22,651	(243)	22,408
Total assets	43,764	(280)	43,484

Trade payables	<b>10,847</b>	<b>2</b>	<b>10,849</b>
Deferred revenue	<b>426</b>	<b>-</b>	<b>426</b>
Others accounts payables	<b>897</b>	<b>1</b>	<b>898</b>
Current liabilities	<b>22,689</b>	<b>3</b>	<b>22,692</b>
Reserve of profit retention	<b>3,440</b>	<b>(107)</b>	<b>3,333</b>
Controlling shareholders' equity	<b>10,427</b>	<b>(102)</b>	<b>10,325</b>
Noncontrolling shareholders' equity	<b>3,131</b>	<b>(180)</b>	<b>2,951</b>
Total shareholders' equity	<b>13,558</b>	<b>(282)</b>	<b>13,276</b>
Liabilities and shareholders' equity	<b>43,764</b>	<b>(280)</b>	<b>43,484</b>

## Statement of Profit or Loss

	<b>Presented as of 3.31.2016</b>	<b>Total Investigation adjust</b>	<b>Restated as of 3.31.2016</b>
Net sales of goods and services	<b>17,754</b>	20	<b>17,774</b>
Cost of goods sold and services sold	<b>(13,881)</b>	22	<b>(13,859)</b>
Gross profit	<b>3,873</b>	42	<b>3,915</b>
Operating income (expenses)			
Profit before financial income (expenses)	<b>135</b>	42	<b>177</b>
	<b>(182)</b>	42	<b>(140)</b>
Profit before income tax and social contribution	<b>(182)</b>	42	<b>(140)</b>
Income tax and social contribution	<b>3</b>	(20)	<b>(17)</b>
Net income (loss)	<b>(179)</b>	22	<b>(157)</b>
Atributable to:			
Controlling shareholders	<b>(59)</b>	8	<b>(51)</b>
Noncontrolling shareholders	<b>(120)</b>	14	<b>(106)</b>

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information - Continued**

1.2 Investigation Cnova and restatement of financial statements previously issued - Continued

Consolidated: - Continued

March 31, 2016: - Continued

Statement of Value Added

	<b>Presented as of 3.31.2016</b>	<b>Total Investigation adjust</b>	<b>Restated as of 3.31.2016</b>
Revenue	20,141	23	20,164
Products acquired from third parties	(16,071)	23	(16,048)
Gross value added	4,070	46	4,116
Total value added distributed	4,019	46	4,065

There are no changes as of March 31, 2016 to the main lines of Cash flow statements.

March 31, 2015:

Statement of Profit or Loss

	<b>Presented as of 3.31.2015</b>	<b>Total Investigation adjust</b>	<b>Restated as of 3.31.2015</b>
Net sales of goods and services	<b>17,237</b>	(23)	<b>17,214</b>



Cost of goods sold and services sold	<b>(13,105)</b>	29	<b>(13,076)</b>
Gross profit	<b>4,132</b>	7	<b>4,139</b>
Operating income (expenses)			
Selling expenses	<b>(2,716)</b>	(5)	<b>(2,721)</b>
General and administrative expenses	<b>(459)</b>	(2)	<b>(461)</b>
Depreciation and amortization	<b>(231)</b>	2	<b>(229)</b>
	<b>(3,446)</b>	(6)	<b>(3,452)</b>
Profit before financial income (expenses)	<b>686</b>	1	<b>687</b>
Financial income (expenses)	<b>(281)</b>	(1)	<b>(282)</b>
Profit before income tax and social contribution	<b>405</b>	-	<b>405</b>
Income tax and social contribution			
Net income (loss)	<b>252</b>	1	<b>252</b>
Atributable to:			
Controlling shareholders	<b>192</b>	-	<b>192</b>
Noncontrolling shareholders	<b>60</b>	1	<b>60</b>

Statement of Cash Flows

	<b>Presented of 3.31.2015</b>	<b>Total adjust</b>	<b>Restated of 3.31.2015</b>
Net cash provided by operating activities	(4,639)	(7)	(4,646)
Net cash provided by investing activities	(479)	7	(472)

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information - Continued**

1.3 Corporate restructuring

1.3.1 Stock repurchase - Barcelona

The Extraordinary Shareholders' Meeting (AGE) of the subsidiary Barcelona held on February 22, 2016, approved the repurchase of the total preferred shares corresponding to 3,722,470 shares belonged by the subsidiary Novasoc, in the amount R\$ 160. This transaction did not impact Company's consolidated balances.

1.3.2 Rede Duque disposal

On January 31, 2016, the Company concluded the disposal of subsidiaries Auto Posto Império Ltda., Auto Posto Duque Salim Maluf Ltda., Auto Posto Duque Santo André Ltda., Auto Posto Duque Lapa Ltda and Auto Posto Ciara Ltda., to Rede Duque, referring to the agreement previously signed on December 1, 2015. The agreement amount was R\$ 8.

Company had no gain or loss over this transaction. Gas stations assets and liabilities amounts are not consolidated in interim financial information on March 31, 2016.

1.3.3 Sale of Cdiscount subsidiaries

During first quarter, subsidiaries CD Vietnam, CD Thailand, CD Asia and E-cavi were sold; though CD Vietnam and E-Cavi still remain in Casino Group.

(i) Sale of interest - CDiscount Thailand

On March 21, 2016, subsidiary CDiscount sold its interest over CDiscount Thailand to TCC Group, by the amount of R\$ 94. Transaction impacts were a cash of R\$ 91, net of borrowings payment and a gain of R\$ 94 in the result (note 3.1)

(ii) Cdiscount corporate restructuring

On March 1, 2016 subsidiary CDiscount sold its interest over CDiscount Vietnam to E-Cavi, a Casino's subsidiary. This transaction did not impact Company's result.

This transaction did not impact information by segments.

1.4 Notices from CVM to GPA and subsidiary Via Varejo

On February 18, 2016, the subsidiary Via Varejo received a notice from CVM, the notice number 18/2016-CVM/SEP/GEA-5 showing the understanding of the Department of Relationship with Companies – SEP in relation to certain accounting entries related to corporate transactions at the level of Via Varejo in 2013. Due to the disclosed effects in its financial statements the Company received the notice number 19/2016-CVM /SEP/GEA-5.

CVM technical office notified its understanding which is different from the applied by Via Varejo in that year in relation to (a) revaluation of participation previously held in the sale of interest of Nova Pontocom to the Company (This transaction has no effect in the consolidated financial statements); and (b) accounting treatment of the control acquisition of Movéis Bartira, by the acquisition of additional 75% interest.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**1. Corporate information - Continued**

1.4 Notices from CVM to GPA and subsidiary Via Varejo - continued

Via Varejo presented an appeal to CVM collegiate requesting suspensive effect in the terms of Deliberation 463, however decided for a restatement of item (i) from CVM notice in its subsidiary Via Varejo, which has no effects in the Company's consolidated financial statements or interim financial information. Via Varejo and the Company awaits for a collegiate decision about the presented arguments for the item (ii), related to effects in acquisition of Indústria de Móveis Bartira.

.

**2. Basis of preparation**

The individual and consolidated interim financial information has been prepared in accordance with IAS 34 - Interim Financial Reporting issued by the International Accounting Standard Board ("IASB") and CPC 21 - Interim Financial Reporting and presented consistently with the standards approved and issued by the Brazilian Securities and Exchange Commission ("CVM") applicable to the preparation of interim financial information – ITR.

The individual and consolidated interim financial information is being presented in millions of Brazilian Reais. The reporting currency of the Company is Real and for subsidiaries located abroad is the local currency of each jurisdiction.

Significant accounting policies adopted in the preparation of the individual and consolidated interim financial information are consistent with those adopted and disclosed in note 4 to the annual financial statements for the year ended December 31, 2015 disclosed July 27, 2016 and, therefore, should be read in conjunction with those annual financial statements.

The interim financial information for the three-month period ended March 31, 2016 was approved by the Board of Directors on July 27, 2016.



**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**3. Basis of consolidation**

The information on the basis of consolidation did not have significant modification and was presented in the annual financial statements for 2015, in note 3.

**3.1. Interest in subsidiaries and associates:**

<u>Companies</u>	Direct and indirect equity interests - %			
	3.31.2016		12.31.2015	
	Company	Indirect interest	Company	Indirect interest
<b>Subsidiaries</b>				
Novasoc Comercial Ltda. ("Novasoc")	<b>10.00</b>	-	10.00	-
Sendas Distribuidora S.A. ("Sendas")	<b>100.00</b>	-	100.00	-
Bellamar Empreend. e Participações Ltda. ("Bellamar")	<b>100.00</b>	-	100.00	-
GPA Malls & Properties Gestão de Ativos e Serviços Imobiliários Ltda. ("GPA M&P")	<b>100.00</b>	-	100.00	-
CBD Holland B.V. ("CBD Holland")	<b>100.00</b>	-	100.00	-
CBD Panamá Trading Corp. ("CBD Panamá")	-	<b>100.00</b>	-	100.00
Barcelona Comércio Varejista e Atacadista S.A. ("Barcelona") (*)	<b>80.41</b>	<b>19.59</b>	68.86	31.14
Xantocarpa Participações Ltda. ("Xantocarpa")	-	<b>100.00</b>	-	100.00
GPA 2 Empreend. e Participações Ltda. ("GPA 2")	<b>100.00</b>	-	99.99	0.01
GPA Logística e Transporte Ltda. ("GPA Logística")	<b>100.00</b>	-	100.00	-
Posto Ciara Ltda. ("Posto Ciara")	-	-	100.00	-
Auto Posto Império Ltda. ("Posto Império") (**)	-	-	100.00	-

Auto Posto Duque Salim Maluf Ltda. ("Posto Duque Salim Maluf") (**)	-	-	100.00	-
Auto Posto Duque Santo André Ltda. ("Ponto Duque Santo André") (**)	-	-	100.00	-
Auto Posto Duque Lapa Ltda. ("Posto Duque Lapa") (**)	-	-	100.00	-
Marneylectro S.A.R.L ("Luxco")	<b>53.20</b>	<b>19.03</b>	53.20	19.03
Marneylectro B.V ("Dutchco")	-	<b>72.23</b>	-	72.23
Cnova N.V ("Cnova Holanda")	-	<b>36.09</b>	-	36.09
Cnova Comércio Eletrônico S/A ("Cnova Comércio Eletrônico")	-	<b>36.09</b>	-	36.09
E-Hub Consult. Particip. e Com. S.A. ("E – Hub")	-	<b>36.09</b>	-	36.09
Nova Experiência PontoCom S.A ("Nova Experiência")	-	<b>36.09</b>	-	36.09
Cdiscount S.A ("CDiscount")	-	<b>36.09</b>	-	36.09
Cnova Finança B.V ("Cnova Finança")	-	<b>36.09</b>	-	36.09
Financière MSR S.A.S ("Financière")	-	<b>36.02</b>	-	36.02
Cdiscount Afrique S.A.S ("CDiscount Afrique")	-	<b>36.02</b>	-	36.02
CD Africa SAS ("CD Africa")	-	<b>30.61</b>	-	30.62
Cdiscount International BV The Netherlands ("Cdiscount Internacional")	-	<b>36.02</b>	-	36.02
C-Distribution Asia Pte. Ltd. Singapore ("C-Distribution Asia") (**)	-	-	-	21.61
CLatam AS Uruguay ("CLatam")	-	<b>23.66</b>	-	25.21
Cdiscount Colombia S.A.S ("CDiscount Colombia")	-	<b>18.38</b>	-	18.38
C Distribution Thailand Ltd. ("C Distribution Thailand") (**)	-	-	-	15.13
E-Cavi Ltd Hong Kong ("E-Cavi") (**)	-	-	-	17.29
Cdiscount Vietnam Co Ltd. ("CDiscount Vietnam") (**)	-	-	-	17.29
Cnova France SAS ("CNova France")	-	<b>36.09</b>	-	36.09
Cdiscount Côte d'Ivoire SAS Ivory Coast ("CDiscount Côte")	-	<b>30.62</b>	-	30.62
Cdiscount Sénégal SAS ("CDiscount Sénégal")	-	<b>30.62</b>	-	30.62
Cdiscount Panama S.A. ("CDiscount Panama")	-	<b>23.66</b>	-	25.21
Cdiscount Cameroun SAS ("CDiscount Cameroun")	-	<b>30.61</b>	-	30.62
Ecdiscoc Comercializadora S.A.(Cdiscount Ecuador) ("Ecdiscoc Comercializadora")	-	<b>23.66</b>	-	25.21
Cdiscount Uruguay S.A. ("CDiscount Uruguay")	-	<b>23.66</b>	-	25.21
Monconerdeco.com (Cdiscount Moncorner Deco) ("Monconerdeco.com")	-	<b>27.19</b>	-	27.18

Cdiscount Moncorner ("CDiscount Moncorner")	-	<b>35.88</b>	-	35.87
---	---	--------------	---	-------

(\*) See note 1.3

(\*\*)Subsidiaries sold in 2016 (note 1.3).



**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**3. Basis of consolidation – Continued****3.1. Interest in subsidiaries and associates – Continued**

<u>Companies</u>	<b>Direct and indirect equity 3.31.2016</b>	
	<b>Company</b>	<b>Indirect interest</b>
<u>Subsidiaries</u>		
3W SAS (“3W”) (**)	-	35.88
3W Santé SAS (“3W Santé”)	-	33.19
Via Varejo S.A. (“Via Varejo”)	43.35	-
Indústria de Móveis Bartira Ltda. (“Bartira”)	-	43.35
VVLOG Logística Ltda. (PontoCred Negócio de Varejo Ltda.) (“VVLOG Logística”)	-	43.35
Globex Adm e Serviços Ltda. (“Globex Adm”)	-	43.35
Lake Niassa Empreend. e Participações Ltda. (“Lake Niassa”)	-	43.35
Globex Adm. Consórcio Ltda. (“Globex Adm. Consórcio”)	-	43.35
<u>Associates</u>		
Financeira Itaú CBD S/A Crédito, Financiamento e Investimento (“FIC”)	-	41.93
Banco Investcred Unibanco S.A. (“BINV”)	-	21.67
FIC Promotora de Vendas Ltda. (“FIC Promotora”)	-	41.93

In the individual interim financial information, equity interests are calculated considering the percentage held by CBD or its subsidiaries. In the consolidated interim financial information, the Company fully consolidates all its subsidiaries, keeping noncontrolling interests in a specific line item in shareholders’ equity.

**3.3. Associates**

Investments are accounted under the equity method because these associates are entities over which the Company exercises significant influence, but not control, since (a) it is a part of the shareholders’ agreement, appointing certain officers and having veto rights in certain relevant decisions, (b) the power

over the operating and financial decisions of BINV and FIC is held by Banco Itaú Unibanco S.A (“Itaú Unibanco”).

FIC’s summarized financial statements are as follows:

	<b>FIC</b>	
	<b>3.31.2016</b>	<b>12.31.2015</b>
Current assets	<b>3,707</b>	3,894
Noncurrent assets	<b>43</b>	38
Total assets	<b>3,750</b>	3,932
Current liabilities	<b>2,825</b>	3,070
Noncurrent liabilities	<b>15</b>	15
Shareholders’ equity	<b>910</b>	847
Total liabilities and shareholders’ equity	<b>3,750</b>	3,932
<u>Statement of profit or loss:</u>	<b>3.31.2016</b>	<b>3.31.2015</b>
Revenues	<b>270</b>	258
Operating income	<b>99</b>	99
Net income for the period	<b>64</b>	57

For investment calculation in FIC, the special goodwill reserve is deducted from its shareholders’ equity, since it is Itaú Unibanco’s (controlling shareholder) exclusive right.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**4. Significant accounting policies**

The significant accounting policies adopted by the Company in the preparation of the individual and consolidated interim financial information are consistent with those adopted and disclosed in Note 4 to the financial statements for the year ended December 31, 2015 disclosed July 27, 2016 and therefore should be read in conjunction with those annual financial statements.

**5. Adoption of new standards, amendments to and interpretations of existing standards issued by the IASB and CPC and standards issued but not yet effective**

In 2016, the Company began to apply the annual improvements to the IFRSs referring to the 2012-2014 and changes to IAS 1, which are effective for accounting periods beginning on or after January 1, 2016. The application of these improvements did not have impacts on the disclosures or on the Company's individual and consolidated interim financial information.

The adoption of new standards, amendments to and interpretations of existing standards issued by the IASB and CPC and standards issued but not yet effective are consistent with those adopted and disclosed in note 5 to the financial statements for the year ended December 31, 2015 disclosed July 27, 2016 and therefore should be read in conjunction with those annual financial statements.

**6. Significant accounting judgments, estimates and assumptions**

Judgments, estimates and assumptions

The preparation of the Company's individual and consolidated interim financial information requires Management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the reporting period; however, uncertainties about these assumptions and estimates may result in outcomes that require adjustments to the carrying amount of the affected asset or liability in future periods.

The significant assumptions and estimates for interim financial information for the three-month period ended March 31, 2016 were the same as those adopted in the individual and consolidated financial statements for the year ended December 31, 2015 dated July 27, 2016 and therefore should be read in conjunction.

## 7. Cash and cash equivalents

The detailed information on cash and cash equivalents was presented in the annual financial statements for 2015, in note 7.

	<u>Rate</u>	<b>Parent Company</b>		<b>Consolidated</b>	
		<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>
Cash and banks - Brazil		<b>122</b>	171	<b>220</b>	409
Cash and banks - Abroad	(*)	-	-	<b>130</b>	131
Financial investments - Brazil	(**)	<b>1,388</b>	2,076	<b>4,089</b>	10,446
Financial investments - Abroad	1%p.a	-	-	<b>9</b>	29
		<b>1,510</b>	2,247	<b>4,448</b>	11,015

(\*)From the total cash and banks of R\$ 130, R\$ 26, is deposited in Panama in United States dollars. The other part and financial investments – abroad, in euros, are from the companies of e-commerce segment, located abroad.

(\*\*) Financial investments as at March 31, 2016 refer substantially to repurchase agreements, paid a weighted average rate equivalent to 102.22% of the Interbank Deposit Certificate ("CDI") and redeemable in terms of less than 90 days as of investment date.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**8. Trade receivables**

The detailed information on trade receivables was presented in the annual financial statements for 2015, in note 8.

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>
			(Restated)	
Credit card companies	35	94	2,851	664
Sales vouchers	49	80	183	189
Consumer finance - CDCI	-	-	1,815	1,877
Trade receivable from cash and carry customers	-	-	322	355
Private label credit card	30	35	30	35
Receivables from related parties (note 12.2)	43	59	42	66
Estimated loss on doubtful accounts (note 8.1)	(2)	-	(360)	(379)
Receivables from suppliers	44	119	211	164
Extended warranties	-	-	193	211
Other trade receivables	1	-	34	28
Current	200	387	5,321	3,210
Credit card companies	-	-	29	-
Consumer finance – CDCI	-	-	106	111
Estimated losses on doubtful accounts	-	-	(12)	(13)
Noncurrent	-	-	123	98
	200	387	5,444	3,308

**8.1. Estimated losses on doubtful accounts**

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>3.31.2015</u></b>	<b><u>3.31.2016</u></b>	<b><u>3.31.2015</u></b>
			(Restated)	(Restated)
At the beginning of the period	-	-	(392)	(354)

Loss/reversal in the period	(2)	-	(109)	(100)
Write-off of receivables	-	-	125	111
Exchange rate changes	-	-	4	(1)
At the end of the period	(2)	-	(372)	(344)
Current	(2)	-	(360)	(336)
Noncurrent	-	-	(12)	(8)

Below is the aging list of consolidated gross receivables, by maturity period:

	Total	Falling due	Past-due receivables – Consolidated			
			<30 days	30-60 days	61-90 days	>90 days
<b>3.31.2016</b> (Restated)	<b>5,816</b>	<b>5,270</b>	<b>232</b>	<b>108</b>	<b>60</b>	<b>146</b>
12.31.2015	3,700	3,252	133	82	52	181
						28

---

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**9. Other receivables**

The detailed information on other receivables was presented in the annual financial statements for 2015, in note 9.

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>
			(Restated)	
Receivables from sale of fixed assets	15	20	34	38
Supplier receivables	-	-	27	21
Rental advances	10	11	10	11
Receivables from Audax	6	7	12	13
Amounts to be reimbursed	26	37	152	115
Rental receivable	62	68	79	86
Receivable from Paes Mendonça	-	-	532	532
Receivable from sale of companies	61	52	113	105
Other	15	5	11	79
	<b>195</b>	<b>200</b>	<b>970</b>	<b>1,000</b>
Current	<b>121</b>	<b>133</b>	<b>338</b>	<b>375</b>
Noncurrent	<b>74</b>	<b>67</b>	<b>632</b>	<b>625</b>

Accounts receivable from Paes Mendonça are related to amounts deriving from the payment of third-party liabilities by the subsidiaries, Novasoc and Sendas. Pursuant to contractual provisions, these accounts receivable are guaranteed by commercial lease rights ("Commercial rights") of certain stores currently operated by the Company, Novasoc, Sendas and Xantocarpa. The maturity of the accounts receivable is linked to the lease agreements, which is currently under the tacit renewal under the same conditions previously agreed and were maintained in noncurrent assets due the possibility of converting them into commercial rights of leased stores.

## 10. Inventories

The detailed information on inventories was presented in the annual financial statements for 2015, in note 10.

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>
			(Restated)	
Stores	<b>1,667</b>	1,703	<b>4,228</b>	4,323
Distribution centers	<b>1,083</b>	1,139	<b>4,923</b>	4,627
Real estate inventories under construction	-	-	<b>165</b>	165
Estimated losses on obsolescence and breakage (note 10.1)	<b>(40)</b>	(14)	<b>(155)</b>	(150)
	<b>2,710</b>	2,828	<b>9,161</b>	8,965



**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**10. Inventories - Continued**

10.1. Estimated losses on obsolescence and breakage

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>3.31.2015</u></b>	<b><u>3.31.2016</u></b> (Restated)	<b><u>3.31.2015</u></b> (Restated)
<b>At the beginning of the period</b>	<b>(14)</b>	<b>(10)</b>	<b>(150)</b>	<b>(91)</b>
Additions	<b>(28)</b>	<b>(2)</b>	<b>(50)</b>	<b>(18)</b>
Write-offs / reversal	<b>2</b>	<b>4</b>	<b>45</b>	<b>25</b>
Exchange rate changes	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>
<b>At the end of the period</b>	<b>(40)</b>	<b>(8)</b>	<b>(155)</b>	<b>(85)</b>

**11. Recoverable taxes**

The detailed information on recoverable taxes was presented in the annual financial statements for 2015, in note 11.

	<b>Parent Company</b>		<b>Consolidated</b>	
	<b><u>3.31.2016</u></b>	<b><u>12.31.2015</u></b>	<b><u>3.31.2016</u></b> (Restated)	<b><u>12.31.2015</u></b> (Restated)
Current				
State value-added tax on sales and services – ICMS (note 11.1)	<b>111</b>	<b>78</b>	<b>560</b>	<b>481</b>
Social Integration Program/Contribution for Social Security Financing-PIS/COFINS	<b>173</b>	<b>224</b>	<b>320</b>	<b>372</b>
Income tax on Financial investments	<b>13</b>	<b>22</b>	<b>15</b>	<b>32</b>
Income tax and Social Contribution	<b>41</b>	<b>15</b>	<b>66</b>	<b>34</b>
Social Security Contribution - INSS	<b>17</b>	<b>17</b>	<b>23</b>	<b>21</b>
Value-Added Tax - France	<b>-</b>	<b>-</b>	<b>163</b>	<b>65</b>
Other	<b>2</b>	<b>1</b>	<b>82</b>	<b>75</b>

Total current	<b>357</b>	357	<b>1,229</b>	1,080
Noncurrent				
ICMS (note 11.1)	<b>353</b>	412	<b>2,206</b>	2,256
PIS/COFINS (note 1.3)	-	-	<b>3</b>	5
Social Security Contribution- INSS	<b>122</b>	122	<b>210</b>	206
Total noncurrent	<b>475</b>	534	<b>2,419</b>	2,467
Total	<b>832</b>	891	<b>3,648</b>	3,547

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)**

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**11. Recoverable taxes**

11.1. ICMS is expected to be realized as follows:

<u>In</u>	<u>Parent Company</u>	<u>Consolidated</u> Restated
Up to one year	111	560
2017	112	451
2018	77	506
2019	37	458
2020	37	449
2021	90	287
After 2021	-	55
	<b>464</b>	<b>2,766</b>

For the ICMS tax credits, management, based on technical feasibility studies, based on growth projections and related tax payments in the normal course of the operations, understand be viable the future compensation. The studies mentioned are prepared periodically based on information extracted from Strategic Planning report, previously approved by the Board of Directors of the Company. For the accounting information as of March 31, 2016, management has monitoring controls over the progress of the plan annually established, revaluating and including eventual new elements that contribute to the realization of the expected balance.

**12. Related parties**

12.1. Management and Board of Directors compensation

The expenses related to management compensation (officers appointed pursuant to the Bylaws including members of the Board of Directors and the related support committees) and Fiscal Council recorded in the Company's statement of profit or loss for the period ended March 31, were as follows:

	<b>Base salary</b>		<b>Variable compensation</b>		<b>Stock option plan</b>		<b>Total</b>	
	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>	<b>2015</b>
Board of directors (*)	<b>1</b>	1	-	-	-	-	<b>1</b>	1
Executive officers	<b>5</b>	8	<b>8</b>	5	<b>2</b>	1	<b>15</b>	14
	<b>6</b>	9	<b>8</b>	5	<b>2</b>	1	<b>16</b>	15

(\*) The compensation of the Board of Directors advisory committees (Human Resources and Compensation, Audit, Finance, Sustainable Development and Corporate Governance) is included in this line.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**12. Related parties – Continued**

12.2. Balances and transactions with related parties.

The detailed information on related parties was presented in the annual financial statements for 2015, in note 12.

	Parent company													
	Balances				Transactions				Revenues (expenses)					
	Trade receivables		Other assets		Trade payables		Other liabilities		Sales		Purchases			
2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	
<b><u>Controlling shareholders</u></b>														
Casino	-	-	-	-	15	3	13	5	-	-	-	-	(30)	(14)
Wilkes Participações	-	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Euris Societé par Actions Simplifié	-	-	-	-	-	-	-	3	-	-	-	-	(2)	-
<b><u>Subsidiaries</u></b>														
Novasoc Comercial	-	-	218	382	-	-	-	-	-	-	-	-	1	-
Sé Supermercados	-	-	-	-	-	-	-	-	-	122	-	2	-	5
Sendas Distribuidora	33	55	644	583	28	40	-	-	77	89	67	67	29	26
Barcelona	1	1	197	29	6	6	-	-	-	-	-	-	-	-
Via Varejo	9	3	-	-	-	2	113	146	-	-	-	-	(33)	(36)
VVLOG Logística	-	-	-	-	-	-	2	1	-	-	-	-	-	-
Cnova Comércio Eletrônico	-	-	40	22	-	-	-	-	-	-	-	-	16	-
Nova Pontocom	-	-	-	-	-	-	-	-	-	-	-	-	-	6
Xantocarpa	-	-	22	15	1	1	-	-	-	-	-	-	-	-
GPA M&P	-	-	-	-	-	-	1	1	-	-	-	-	-	-
GPA Logística	-	-	19	23	16	20	-	-	-	-	-	-	-	-
Posto Duque - Salim Maluf	-	-	-	6	-	-	2	-	-	-	-	-	-	-

Posto GPA - Santo André	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Posto GPA - Império	-	-	-	4	-	-	-	-	-	-	-	-	-	-
Posto Duque - Lapa	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Posto GPA - Ciara	-	-	-	2	-	-	-	-	-	-	-	-	-	-
Bellamar	-	-	-	-	-	-	<b>108</b>	108	-	-	-	-	-	-
Others	-	-	-	-	-	-	<b>3</b>	2	-	-	-	-	-	-
Subtotal	<b>43</b>	59	<b>1,140</b>	1,070	<b>66</b>	72	<b>242</b>	266	<b>77</b>	211	<b>67</b>	69	<b>(19)</b>	(14)

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**12. Related parties – Continued**

## 12.2. Balances and transactions with related parties - Continued

	Parent company													
	Balances								Transactions					
	Trade receivables		Other assets		Trade payables		Other liabilities		Sales		Purchases		Revenues (expenses)	
2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	
<b><u>Associates</u></b>														
FIC	-	-	14	-	5	7	-	1	-	-	-	-	7	10
<b><u>Other related parties</u></b>														
Management of Nova Pontocom	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Instituto Grupo Pão de Açúcar	-	-	-	-	-	-	-	-	-	-	-	-	-	(2)
Greenyellow do Brasil Energia e Serviços Ltda ("Greenyellow")	-	-	-	-	-	-	41	-	-	-	-	-	(5)	-
Others	-	-	1	6	1	1	-	1	-	-	-	-	-	-
Subtotal	-	-	15	6	6	8	41	2	-	-	-	-	2	9
<b>Total</b>	<b>43</b>	<b>59</b>	<b>1,155</b>	<b>1,076</b>	<b>72</b>	<b>80</b>	<b>283</b>	<b>268</b>	<b>77</b>	<b>211</b>	<b>67</b>	<b>69</b>	<b>(17)</b>	<b>(5)</b>





**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**12. Related parties – Continued**

## 12.2. Balances and transactions with related parties – Continued

	Consolidated								Trans	
	Balances									
	Trade receivables	Other assets	Trade payables	Other liabilities	Trade receivables	Other assets	Trade payables	Other liabilities		Sales
2016	2015	2016	2015	2016	2015	2016	2015	2016	2015	
<b><u>Controlling shareholder</u></b>										
Casino	6	8	16	-	36	23	56	86	-	-
Distribution Casino France	23	32	-	-	44	28	-	-	-	-
Wilkes Participações	-	-	-	-	-	-	-	-	-	-
Euris Societé par Actions Simplifié	-	-	-	-	-	-	-	2	-	-
Almacenes Exito S.A. (Exito)	-	2	2	-	24	24	-	-	-	-
<b><u>Casino subsidiaries (note 12.3)</u></b>										
Casino Finance International S.A. (Polca Empréstimos) (i)	-	-	-	-	-	-	1,349	364	-	-
C'est chez vous Societé en Nom Collectif	5	7	-	-	38	37	-	-	-	-
EMC Distribution Societé par Actions Simplifiée	-	-	-	-	48	43	-	-	-	-
Easydis Societé par Actions Simplifiée	-	2	-	-	1	2	-	39	1	-
Big C Supercenter S.A.	-	-	-	-	84	58	-	-	-	-
Franprix-Leader Price Holding AS	8	12	-	-	5	6	-	-	-	-
Others	-	3	-	-	3	4	-	69	-	-
<b><u>Associates</u></b>										
FIC	-	-	25	10	6	9	-	3	-	-
<b><u>Other related parties</u></b>										
Casas Bahia Comercial Ltda	-	-	268	291	-	-	-	-	-	-
Management Nova Pontocom	-	-	-	-	-	-	-	-	-	-
Instituto Grupo Pão de Açúcar	-	-	-	-	-	-	-	-	-	-
Viaw Consultoria Ltda	-	-	-	-	-	-	-	-	-	-
Greenyellow do Brasil Energia e Serviços Ltda.	-	-	-	-	-	-	41	-	-	-

Others	-	-	1	8	-	1	-	-	-
Total	<b>42</b>	<b>66</b>	<b>312</b>	<b>309</b>	<b>289</b>	<b>235</b>	<b>1,446</b>	<b>563</b>	<b>1</b>
12.3 Balances with Casino subsidiaries									

(i) Polca: Casino Group entity that has a cash centralization agreement with Cdiscount Group entities. This balance yields EONIA (Euro Overnight Index Average), plus 0.5% per annum.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**13. Investments**

The detailed information on investments was presented in the annual financial statements for 2015, in note 13.

**13.1. Breakdown of investments**

	<b>Parent Company</b>									
	<b>Nova</b>									
	<b>Sé</b>	<b>Sendas</b>	<b>Novasoc</b>	<b>Via Varejo</b>	<b>Pontocom</b>	<b>NCB (*)</b>	<b>Luxco</b>	<b>Barcelona</b>	<b>Bellamar</b>	<b>GPA M</b>
	<b>(**)</b>									
<b>Balances at 12.31.2015</b>	-	1,349	174	1,844	-	501	(276)	770	367	
Share of profit(loss) of subsidiaries and associates – (restated)	-	<b>23</b>	<b>(1)</b>	<b>5</b>	-	<b>(2)</b>	<b>(47)</b>	<b>24</b>	<b>23</b>	
Dividends	-	-	-	-	-	-	-	-	-	
Stock option	-	-	-	<b>1</b>	-	-	-	<b>1</b>	-	
Write-off (note 1.3)	-	-	-	-	-	-	-	-	-	
Other transactions (**) – (restated)	-	-	-	<b>5</b>	-	-	<b>12</b>	-	-	
<b>Balances at 3.31.2016 – (restated)</b>	-	<b>1,372</b>	<b>173</b>	<b>1,855</b>	-	<b>499</b>	<b>(311)</b>	<b>795</b>	<b>390</b>	
<b>Balances at 12.31.2014</b>	2,806	1,709	144	1,862	83	507	6	690	286	
Share of profit(loss) of subsidiaries and associates – (restated)	4	46	(3)	104	(31)	(3)	(1)	8	21	
Stock option	-	-	-	1	-	-	-	-	-	
Other transactions (**) – (restated)	-	-	-	(3)	(5)	-	-	-	-	
<b>Balances at 3.31.2015 – (restated)</b>	2,810	1,755	141	1,964	47	504	5	698	307	

(\*) In NCB case, the investment amount refers to the effects of the fair value measurements of the business combination. For Via Varejo, the fair value effects were considered together with the accounting investment held in this subsidiary.

(\*\*) Includes the effects of the exchange rate changes on translation of the foreign subsidiaries' financial information and other comprehensive income in the case of Luxco.

(\*\*\*) Includes the effect of loss on investment in Luxco, in the amount of R\$311. The negative shareholders equity balance of the subsidiary is recorded in liabilities in the balance sheet.

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**13. Investments – Continued**

## 13.1. Breakdown of investments – Continued

	<b>FIC</b>	<b>Consolidated</b>		<b>Total</b>
		<b>BINV</b>	<b>Outros</b>	
<b>Balances at 12.31.2015</b>	361	20	1	382
Share of profit(loss) of subsidiaries and associates	<b>32</b>	-	-	<b>32</b>
<b>Balances at 3.31.2016</b>	<b>393</b>	<b>20</b>	<b>1</b>	<b>414</b>
		<b>Consolidated</b>		
	<b>FIC</b>	<b>BINV</b>	<b>Outros</b>	<b>Total</b>
<b>Balances at 12.31.2014</b>	373	21	7	401
Share of profit(loss) of subsidiaries and associates	30	(2)	-	28
Write-off	-	-	(6)	(6)
Exchange rate changes	-	-	(1)	(1)
<b>Balances at 3.31.2015</b>	<b>403</b>	<b>19</b>	<b>-</b>	<b>422</b>

36

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**14. Property and equipment**

	<b>Parent Company</b>					
	<b>Balance at 12.31.2015</b>	<b>Additions</b>	<b>Depreciation</b>	<b>Write-offs</b>	<b>Transfers</b>	<b>Balance at 3.31.2016</b>
Land	1,272	-	-	-	2	1,274
Buildings	1,799	1	(15)	-	(39)	1,746
Leasehold improvements	1,858	3	(38)	(1)	63	1,885
Machinery and equipment	892	37	(35)	(15)	-	879
Facilities	179	3	(5)	(1)	-	176
Furniture and fixtures	375	10	(13)	(2)	-	370
Vehicles	3	-	-	(1)	1	3
Construction in progress	73	85	-	-	(24)	134
Other	50	-	(3)	(2)	(1)	44
<b>Total</b>	<b>6,501</b>	<b>139</b>	<b>(109)</b>	<b>(22)</b>	<b>2</b>	<b>6,511</b>
<u>Finance lease</u>						
IT equipment	7	-	(1)	-	(1)	5
Buildings	17	-	-	-	-	17
	24	-	(1)	-	(1)	22
<b>Total</b>	<b>6,525</b>	<b>139</b>	<b>(110)</b>	<b>(22)</b>	<b>1</b>	<b>6,533</b>

	<b>Parent Company</b>					
	<b>Balance at 12.31.2014</b>	<b>Additions</b>	<b>Depreciation</b>	<b>Write-offs</b>	<b>Transfers</b>	<b>Balance at 03.31.2015</b>
Land	1,213	-	-	(7)	5	1,211
Buildings	1,853	1	(15)	-	-	1,839
Leasehold improvements	1,635	2	(32)	(1)	56	1,660
Machinery and equipment	806	66	(36)	(2)	(1)	833
Facilities	161	3	(4)	-	1	161
Furniture and fixtures	312	25	(11)	(1)	-	325
Vehicles	17	2	(1)	-	-	18
Construction in progress	65	55	-	-	(62)	58

Other	38	9	(4)	-	(4)	39
Total	6,100	163	(103)	(11)	(5)	6,144
Finance lease						
IT equipment	7	-	(1)	-	-	6
Buildings	18	-	-	-	-	18
	25	-	(1)	-	-	24
Total	6,125	163	(104)	(11)	(5)	6,168

37

**(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)****Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**14. Property and equipment - Continued**

	<b>Parent Company</b>					
	<b>Balance at 3.31.2016</b>			<b>Balance at 12.31.2015</b>		
	<u>Cost</u>	<u>Acculated depreciation</u>	<u>Net</u>	<u>Cost</u>	<u>Acculated depreciation</u>	<u>Net</u>
Land	1,274	-	1,274	1,272	-	1,272
Buildings	2,697	(951)	1,746	2,759	(960)	1,799
Leasehold improvements	3,020	(1,135)	1,885	3,208	(1,350)	1,858
Machinery and equipment	1,890	(1,011)	879	2,005	(1,113)	892
Facilities	398	(222)	176	410	(231)	179
Furniture and fixtures	816	(446)	370	823	(448)	375
Vehicles	7	(4)	3	10	(7)	3
Construction in progress	134	-	134	73	-	73
Other	109	(65)	44	131	(81)	50
	<b>10,345</b>	<b>(3,834)</b>	<b>6,511</b>	<b>10,691</b>	<b>(4,190)</b>	<b>6,501</b>
<u>Finance lease</u>						
IT equipment	37	(32)	5	38	(31)	7
Buildings	34	(17)	17	34	(17)	17
	71	(49)	22	72	(48)	24
Total	<b>10,416</b>	<b>(3,883)</b>	<b>6,533</b>	<b>10,763</b>	<b>(4,238)</b>	<b>6,525</b>



(FREE TRANSLATION INTO ENGLISH FROM THE ORIGINAL PREVIOUSLY ISSUED IN PORTUGUESE)

**Companhia Brasileira de Distribuição**

Notes to the interim financial information

March 31, 2016

(In millions of Brazilian reais, unless otherwise stated)

**14. Property and equipment - Continued**

	<b>Consolidated</b>							
	<b>Balance at 12.31.2015</b>	<b>Additions</b>	<b>Depreciation</b>	<b>Deconsolidation (* )</b>	<b>Write-offs</b>	<b>Transfers</b>	<b>Exchange variation</b>	<b>3</b>
Land	1,464	-	-	-	-	14	-	-
Buildings	2,023	5	(16)	-	-	(33)	-	-
Leasehold improvements	3,675	30	(68)	(2)	(11)	87	-	-
Machinery and equipment	1,676	61	(71)	(1)	(17)	3	-	-