

FOREST LABORATORIES INC
Form 4
January 23, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ling Karen

2. Issuer Name and Ticker or Trading Symbol
FOREST LABORATORIES INC [FRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP-Chief Human Resources Off.

C/O FOREST LABORATORIES, INC., 909 THIRD AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 01/21/2014 | | A ⁽¹⁾ | | 3,595 A \$ 69.55 | D | |
| Common Stock | 01/21/2014 | | A | | 6,312 ⁽²⁾ A \$ 0 9,907 ⁽³⁾ | D | |
| Common Stock | 01/21/2014 | | A | | 9,884 ⁽⁴⁾ A \$ 0 19,791 ⁽³⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Option (Right to Buy) | \$ 69.55 | 01/21/2014 | | A | 20,466 | 01/21/2015 ⁽⁵⁾ | 01/20/2024 | Common Stock | 20,466 |
| Stock Option (Right to Buy) | \$ 69.55 | 01/21/2014 | | A | 32,051 | 05/01/2014 ⁽⁷⁾ | 01/20/2024 | Common Stock | 32,051 |
| Restricted Stock Units | <u>(8)</u> | 01/21/2014 | | A | 12,293 | <u>(9)</u> | <u>(9)</u> | Common Stock | 12,293 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ling Karen C/O FOREST LABORATORIES, INC. 909 THIRD AVENUE NEW YORK, NY 10022 | | | SVP-Chief Human Resources Off. | |

Signatures

/s/ Karen Ling 01/23/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares purchased from the Company in a 16b-3(d) transaction pursuant to Ms. Ling's letter agreement with the Company dated December 19, 2013.

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- (2) These shares of common stock are issued under the Company's 2007 Equity Incentive Plan and are subject to a risk of forfeiture which lapses as to one-third of the shares on each of the first three anniversaries of the grant date (January 21, 2014).
- (3) This amount includes shares of common stock which are subject to a risk of forfeiture.
- These shares of common stock are issued under the Company's 2007 Equity Incentive Plan and are subject to a risk of forfeiture which
- (4) lapses as to 15% of the shares on May 1, 2014, 15% of the shares on December 31, 2014, 30% of the shares on May 1, 2015, 15% of the shares on December 31, 2015 and 25% of the shares on May 1, 2016.
- (5) The option becomes exercisable as to 25% of the shares covered by the option on each of the first four anniversaries of the grant date (January 21, 2014).
- (6) Not Applicable.
- The option becomes exercisable as to 15% of the shares covered by the option on May 1, 2014, 15% of the shares covered by the option
- (7) on December 31, 2014, 30% of the shares covered by the option on May 1, 2015, 15% of the shares covered by the option on December 31, 2015 and 25% of the shares covered by the option on May 1, 2016.
- (8) These restricted stock units are issued under the Company's 2007 Equity Incentive Plan and represent a contingent right to receive one share of the Company's common stock for each stock unit.
- (9) These restricted stock units become exercisable as to 20% of the stock units on July 27th of each of 2018, 2019, 2020, and 2021, 5% of the stock units on July 27, 2022, and the remaining 15% of the stock units on July 27, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.