### Edgar Filing: Powell William Howard - Form 4

Powell Willi	am Howard										
Form 4	-										
April 03, 200									omb af	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287			
Check th if no long subject to Section 1 Form 4 o	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:January 31 200Estimated averageburden hours per response0.				
Form 5 obligation may cont <i>See</i> Instru- 1(b).	ns Section 17	(a) of the	Public U		ling Con	npang	y Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type I	Responses)										
(			2. Issuer Name <b>and</b> Ticker or Trading Symbol GRANITE CONSTRUCTION INC [GVA]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle) 3. D (Mo			3. Date of (Month/D	3. Date of Earliest Transaction Month/Day/Year) 03/30/2007				X_ Director 10% Owner Officer (give title Other (specify below) below)			
WATSONV	(Street) /ILLE, CA 9507	6		ndment, Da hth/Day/Year)	-	l		6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person	One Reporting Pe	rson	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)		n Date, if	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	t of 6. Ownership 7. Na Form: Direct Indirect Ily (D) or Bene Indirect (I) Owne g (Instr. 4) (Instr			
Common Stock	01/15/2007			Code V A	Amount 8.092 (1)	or (D) A	Price \$ 50.29	(Instr. 3 and 4)	D		
Common Stock	03/30/2007			А	192 <u>(2)</u>	А	\$ 57.5	6,938.159 <u>(3)</u>	D		
Common Stock	03/30/2007			А	5.18 (4)	А	\$ 55.26	6,943.339 <u>(5)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
	Director	10% Owner	Officer	Other				
Powell William Howard 585 W. BEACH STREET WATSONVILLE, CA 95076	Х							
Signatures								
Michael Futch, Secretary, for W Powell	Villiam H	•	04/03/2007					
**Signature of Reporting Pers	son		Date	•				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends acquired pursuant to Granite Construction Incorporated Dividend Reinvestment and Stock Purchase Plan.
- (2) Stock Units granted pursuant to the Granite Construction Incorporated Amended and Restated 1999 Equity Incentive Plan.
- (3) Includes 2,822 Stock Units and 38.73 Dividend Shares on Stock Units.
- (4) Dividends on Stock Units granted pursuant to the Granite Construction Incorporated Amended and Restated 1999 Equity Incentive Plan.
- (5) Includes 2,822 Stock Units and 43.91 Dividend Shares on Stock Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.