

Gaug Joseph M  
 Form 4  
 November 14, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Gaug Joseph M

2. Issuer Name and Ticker or Trading Symbol  
 ALBANY INTERNATIONAL  
 CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Assistant Secretary

C/O ALBANY INTERNATIONAL  
 CORP., 216 AIRPORT DRIVE,  
 UNIT 1

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

ROCHESTER, NH 03867

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					3,389	I	by 401(k)
Class A Common Stock					2,179	D	
Class A Common Stock <u>(1)</u>	11/11/2011		M	134 A <u>(1)</u>	134 <u>(1)</u>	D <u>(1)</u>	

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Class A Common Stock <sup>(1)</sup>	11/11/2011		D	134	D	\$ 21.29	0	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		M	222	A	(1)	222 <sup>(1)</sup>	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		D	222	D	\$ 21.29	0	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		M	218	A	(1)	218 <sup>(1)</sup>	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		D	218	D	\$ 21.29	0	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		M	209	A	(1)	209 <sup>(1)</sup>	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		D	209	D	\$ 21.29	0	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		M	204	A	(1)	204 <sup>(1)</sup>	D <sup>(1)</sup>
Class A Common Stock <sup>(1)</sup>	11/11/2011		D	204	D	\$ 21.29	0	D <sup>(1)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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	(2)	11/11/2011	Code	V (A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				V	(A)					(D)
Restricted Stock Units (2)	(2)	11/11/2011	M			134	11/11/2007(2)(3)	(2)(3)	Class A Common Stock	134 (4)
Restricted Stock Units (2)	(2)	11/11/2011	M			222	11/11/2008(2)(5)	(2)(5)	Class A Common Stock	444 (4)
Restricted Stock Units (2)	(2)	11/11/2011	M			218	11/11/2009(2)(6)	(2)(6)	Class A Common Stock	654 (4)
Restricted Stock Units (2)	(2)	11/11/2011	M			209	11/11/2010(2)(7)	(2)(7)	Class A Common Stock	837 (4)
Restricted Stock Units (2)	(2)	11/11/2011	M			204	11/11/2011(2)(8)	(2)(8)	Class A Common Stock	1,022 (4)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gaug Joseph M C/O ALBANY INTERNATIONAL CORP. 216 AIRPORT DRIVE, UNIT 1 ROCHESTER, NH 03867				Assistant Secretary

## Signatures

Kathleen M. Tyrrell,  
Attorney-in-Fact  
11/14/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Deemed acquisition and disposition to the issuer of shares of stock underlying Restricted Stock Units upon automatic vesting and cash settlement of such Units (see footnote 2). No shares were actually issued to the reporting person, nor did the reporting person dispose of any shares.

(2) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

(3) 120 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2007.

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- (4) Includes dividend units accrued on Restricted Stock Units on January 10, 2011; April 7, 2011; July 8, 2011 and October 7, 2011.
- (5) 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2008.
- (6) 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2009.
- (7) 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2010.
- (8) 200 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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