

TERWILLIGER JOHN F  
Form 4  
May 22, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TERWILLIGER JOHN F

2. Issuer Name and Ticker or Trading Symbol  
HOUSTON AMERICAN ENERGY CORP [HUSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
801 TRAVIS STREET, SUITE 1425  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
05/20/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President and CEO

HOUSTON, TX 77002

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price   |
| Common Stock                    | 05/20/2013                           |  | P                              |   | 173,462   | A  | \$ 0.2498<br><u>(1)</u>                               |
| Common Stock                    | 05/21/2013                           |  | P                              |   | 111,713   | A  | \$ 0.2499<br><u>(2)</u>                               |
| Common Stock                    | 05/22/2013                           |  | P                              |   | 110,105   | A  | \$ 0.2499<br><u>(3)</u>                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 7.2   |                                      |  |                                |   | 06/02/2008 <sup>(4)</sup> 06/02/2018                     | Common Stock  | 900,000                       |
| Stock Option (Right to Buy)                | \$ 1.65  |                                      |  |                                |   | 12/11/2012 <sup>(5)</sup> 06/10/2022                     | Common Stock  | 600,000                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| TERWILLIGER JOHN F<br>801 TRAVIS STREET, SUITE 1425<br>HOUSTON, TX 77002 | X             | X         | President and CEO |       |

## Signatures

John F.  
Terwilliger 05/22/2013

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

## Edgar Filing: TERWILLIGER JOHN F - Form 4

This transaction was executed in multiple trades at prices ranging from \$0.24 to \$0.25. The price reported above represents the weighted average purchase price.

- (2) This transaction was executed in multiple trades at prices ranging from \$0.2474 to \$0.25. The price reported above represents the weighted average purchase price.
- (3) This transaction was executed in multiple trades at prices ranging from \$0.2473 to \$0.25. The price reported above represents the weighted average purchase price.
- (4) The options vest and are exercisable in 1/6 increments on each anniversary of the date of grant. The date exercisable is the first vesting date.

The options vest on grant. 214,500 options are exercisable 6 months from the date of grant and 385,500 options are exercisable on and

- (5) after shareholder approval of amendment to the company's 2008 Equity Incentive Plan to increase the shares reserved under the plan to facilitate exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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