

Destination Maternity Corp
Form SC 13G/A
February 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934

(Amendment No. 2)*

Destination Maternity Corporation

(Name of Issuer)

Comon Stock, Par Value \$.01

(Title of Class of Securities)

25065D100

(CUSIP Number)

February 12, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* This filing amends the Form 13G dated June 2, 2008 with respect to the Common Stock of Mothers Work, Inc. (CUSIP Number 619903107). Effective December 8, 2008, Mothers Work, Inc (the "issuer") changed its corporate name from "Mothers Work, Inc." to "Destination Maternity Corporation." The name change was effected pursuant to Section 253 of the Delaware General Corporation Law by merging a wholly-owned subsidiary of the registrant with and into the issuer.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 25065D100

1. Names of Reporting Persons

MFP Partners, L.P.(1)
c/o MFP Investors LLC

667 Madison Avenue, 25th Floor
New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

☐ (a)

☐ (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

5. Sole Voting Power

Number of
Shares
Beneficially
Owned by Each
Reporting Person
With:

6. Shared Voting Power 323,987

7. Sole Dispositive Power

8. Shared Dispositive Power 323,987

9. Aggregate Amount Beneficially Owned by Each Reporting Person 323,987

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 5.2%

12. Type of Reporting Person (See Instructions)

PN

(1) MFP Investors LLC is the general partner of MFP Partners, L.P. Michael F. Price is the managing partner of MFP Partners, L.P. and the managing member and controlling person of MFP Investors LLC.

CUSIP No. 25065D100

1. Names of Reporting Persons

MFP Investors LLC(1)

667 Madison Avenue, 25th Floor
New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

£ (a)

£ (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

5. Sole Voting Power

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Shares Beneficially
Owned by Each
Reporting
Person With:

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(1) MFP Investors LLC is the general partner of MFP Partners, L.P. Michael F. Price is the managing partner of MFP Partners, L.P. and managing member and controlling person of MFP Investors LLC.

CUSIP No. 25065D100

1. Names of Reporting Persons

Michael F. Price
c/o MFP Investors LLC

667 Madison Avenue, 25th Floor
New York, NY 10065

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)
 (b)

3. SEC Use Only

4. Citizenship or Place of Organization Michael F. Price is a citizen of the United States of America

5. Sole Voting Power

Number of
Shares
Beneficially
Owned by Each
Reporting
Person With:

6. Shared Voting Power 323,987

7. Sole Dispositive Power

8. Shared Dispositive Power 323,987

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CUSIP No. 25065D100

Item 1.

- (a) Name of Issuer
Destination Maternity Corporation (formerly Mother's Work, Inc.)
- (b) Address of Issuer's Principal Executive Offices
456 North 5th Street
Philadelphia, PA 19123

Item 2.

- (a) Name of Person Filing
MFP Partners, L.P.
MFP Investors LLC
Michael F. Price
- (b) Address of Principal Business Office or, if none, Residence
667 Madison Avenue, 25th Floor
New York, NY 10065
- (c) Citizenship
MFP Partners, L.P. and MFP Investors LLC are each organized under the laws of the state of Delaware. Michael F. Price is a citizen of the United States of America.
- (d) Title of Class of Securities
Common Stock, par value \$.01 per share
- (e) CUSIP Number

If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is
Item 3. a:

Not applicable.

Item 4. Ownership

MFP Partners, L.P. has the shared power to vote 323,987 shares (5.2%) of the common stock of the issuer. As the general partner of MFP Partners, L.P., MFP Investors LLC is deemed to own 323,987 shares (5.2%) of the common stock of the issuer.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

MFP Investors LLC manages investments for several clients, including MFP Partners, L.P. which owns more than 5% of the common stock of the issuer.

Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the

Item 7. Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

CUSIP No. 25065D100

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 2010

Date

MFP Partners, L.P.

/s/ Michael F. Price

Signature

Name: Michael F. Price

Title: Managing Partner

MFP Investors LLC

/s/ Michael F. Price

Signature

Name: Michael F. Price

Title: Managing Member

MICHAEL F. PRICE

/s/ Michael F. Price

Signature

Name:

Michael F. Price

CUSIP No. 25065D100

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing with all other Reporting Persons (as such term is defined in the Schedule 13G) on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the stock of the issuer, and that this Joint Filing Agreement may be included as an exhibit to such joint filing. This Joint Filing Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Agreement as of the 12th day of February, 2010.

MFP Partners, L.P.

/s/ Michael F. Price

Signature

Name: Michael F. Price

Title: Managing Partner

MFP Investors LLC

/s/ Michael F. Price

Signature

Name: Michael F. Price

Title: Managing Member

MICHAEL F. PRICE

/s/ Michael F. Price

Signature

Name: Michael F. Price

