

Bowling Kenneth R  
 Form 3  
 January 11, 2006

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Bowling Kenneth R		(Month/Day/Year)	CULP INC [CFI]	
(Last)	(First)	(Middle)	06/15/2004	
1823 EASTCHESTER DRIVE		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)		(Check all applicable)		6. Individual or Joint/Group Filing(Check Applicable Line)
HIGH POINT,Â NCÂ 27265		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below)    (specify below) VP-Finance and Treasurer		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)		

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,234 <sup>(1)</sup>	I	401(k)Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

## Edgar Filing: Bowling Kenneth R - Form 3

				Shares		(I) (Instr. 5)	
Incentive Stock Option (right to buy) <sup>(2)</sup>	03/29/2002 <sup>(3)</sup>	03/28/2006	Common Stock	500	\$ 3.03	D	Â
Incentive Stock Option (right to buy) <sup>(2)</sup>	06/12/2002 <sup>(3)</sup>	06/11/2006	Common Stock	1,000	\$ 4.1	D	Â
Incentive Stock Option (right to buy) <sup>(4)</sup>	06/21/2003 <sup>(3)</sup>	06/20/2007	Common Stock	2,500	\$ 13.99	D	Â
Incentive Stock Option (right to buy) <sup>(4)</sup>	06/17/2004 <sup>(3)</sup>	06/16/2008	Common Stock	2,500	\$ 6.61	D	Â
Incentive Stock Option (right to buy) <sup>(4)</sup>	06/15/2005 <sup>(3)</sup>	06/14/2009	Common Stock	3,000	\$ 7.13	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bowling Kenneth R 1823 EASTCHESTER DRIVE HIGH POINT, NC 27265	Â	Â	Â VP-Finance and Treasurer	Â

## Signatures

Teresa A. Huffman,  
Attorney-In-Fact

01/11/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held indirectly through units in an investment fund that owns primarily Culp, Inc. shares. The number of shares is an estimated number based on allocations provided by the plan administrator.
- (2) Employee stock option (right to buy) granted pursuant to the Culp, Inc. 1993 Stock Option Plan in reliance upon the exemption provided by Rule 16b-3(d).
- (3) These options vest in four equal annual installments beginning on the date noted.
- (4) Employee stock option (right to buy) granted pursuant to the Culp, Inc. 2002 Stock Option Plan in reliance upon the exemption provided by Rule 16b-3(d).

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### Remarks:

Exhibit List

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.