

COLUMBIA SPORTSWEAR CO

Form 4

February 03, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cusick Thomas B.

(Last) (First) (Middle)

C/O COLUMBIA SPORTSWEAR  
COMPANY, 14375 NW SCIENCE  
PARK DRIVE

(Street)

PORTLAND, OR 97229

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
COLUMBIA SPORTSWEAR CO  
[COLM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

EVP of Finance &amp; CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|---|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D)                                                                             | Price                                                    |                                   |   |
| Common Stock                    | 02/01/2016                           |                                                    | M                              |                                                                   | 1,014                                                                                         | A (1)                                                    | 30,568                            | D |
| Common Stock                    | 02/01/2016                           |                                                    | F                              |                                                                   | 423 (2)                                                                                       | D \$ 54.24                                               | 30,145                            | D |
| Common Stock                    | 02/01/2016                           |                                                    | M                              |                                                                   | 1,048                                                                                         | A (1)                                                    | 31,193                            | D |
| Common Stock                    | 02/01/2016                           |                                                    | F                              |                                                                   | 398 (2)                                                                                       | D \$ 54.24                                               | 30,795                            | D |
|                                 | 02/01/2016                           |                                                    | M                              |                                                                   | 690                                                                                           | A (1)                                                    | 31,485                            | D |

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Common  
Stock

|                 |            |   |                    |   |             |        |   |
|-----------------|------------|---|--------------------|---|-------------|--------|---|
| Common<br>Stock | 02/01/2016 | F | 245 <sup>(2)</sup> | D | \$<br>54.24 | 31,240 | D |
|-----------------|------------|---|--------------------|---|-------------|--------|---|

|                 |            |   |     |   |            |        |   |
|-----------------|------------|---|-----|---|------------|--------|---|
| Common<br>Stock | 02/01/2016 | M | 609 | A | <u>(1)</u> | 31,849 | D |
|-----------------|------------|---|-----|---|------------|--------|---|

|                 |            |   |                    |   |             |        |   |
|-----------------|------------|---|--------------------|---|-------------|--------|---|
| Common<br>Stock | 02/01/2016 | F | 220 <sup>(2)</sup> | D | \$<br>54.24 | 31,629 | D |
|-----------------|------------|---|--------------------|---|-------------|--------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                    |                 |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-----|---------------------------------------------------------------------|--------------------|-----------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V                                                                                                               | (A)                                                            | (D) | Date Exercisable                                                    | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>                                                            | 02/01/2016                              |                                                             | M                                       |                                                                                                                 | 1,014                                                          |     | 02/01/2013 <sup>(4)</sup>                                           | <u>(3)</u>         | Common<br>Stock | 1,014                                  |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>                                                            | 02/01/2016                              |                                                             | M                                       |                                                                                                                 | 1,048                                                          |     | 02/01/2014 <sup>(5)</sup>                                           | <u>(3)</u>         | Common<br>Stock | 1,048                                  |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>                                                            | 02/01/2016                              |                                                             | M                                       |                                                                                                                 | 690                                                            |     | 02/01/2015 <sup>(6)</sup>                                           | <u>(3)</u>         | Common<br>Stock | 690                                    |
| Restricted<br>Stock<br>Units                        | <u>(1)</u>                                                            | 02/01/2016                              |                                                             | M                                       |                                                                                                                 | 609                                                            |     | 02/01/2016 <sup>(7)</sup>                                           | <u>(3)</u>         | Common<br>Stock | 609                                    |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director      10% Owner      Officer      Other

Cusick Thomas B.  
C/O COLUMBIA SPORTSWEAR COMPANY  
14375 NW SCIENCE PARK DRIVE  
PORTLAND, OR 97229

EVP of  
Finance &  
CFO

## Signatures

Peter J. Bragdon,  
Attorney-in-Fact      02/03/2016

\_\_Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a right to receive one share of COLM common stock.
- (2) Shares surrendered to the Company as payment to satisfy tax withholding obligation in connection with the vesting of the restricted stock units.
- (3) N/A
- (4) On 1/26/12 the reporting person was granted 4,062 restricted stock units, 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the three subsequent anniversaries following the first anniversary of the Vest Date. Vested shares will be delivered to the reporting person on the designated vest dates. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.
- (5) On 1/31/13 the reporting person was granted 4,194 restricted stock units, 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the three subsequent anniversaries following the first anniversary of the Vest Date. Vested shares will be delivered to the reporting person on the designated vest dates. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.
- (6) On 1/30/14 the reporting person was granted 2,762 restricted stock units, 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the three subsequent anniversaries following the first anniversary of the Vest Date. Vested shares will be delivered to the reporting person on the designated vest dates. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.
- (7) On 1/29/15 the reporting person was granted 2,433 restricted stock units, 25% of the restricted stock units vest annually (a) on the first anniversary of the first day of the first full calendar month following the award date (the "Vest Date"), and (b) on each of the three subsequent anniversaries following the first anniversary of the Vest Date. Vested shares will be delivered to the reporting person on the designated vest dates. If a vesting date falls on a weekend or any other day on which the Nasdaq Stock Market ("NSM") or any national securities exchange on which the Common Stock then is principally traded (the "Exchange") is not open, affected RSUs shall vest on the next following NSM or Exchange business day, as the case may be.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.