

CAMBREX CORP  
Form 4  
November 20, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cavanagh Shawn

(Last) (First) (Middle)

1 MEADOWLANDS PLAZA

(Street)

EAST RUTHERFORD, NJ 07073

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CAMBREX CORP [CBM]

3. Date of Earliest Transaction (Month/Day/Year)  
11/18/2015

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EVP & COO

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/18/2015		M		18,749 A \$ 5.115	18,749	D
Common Stock	11/18/2015		M		35,000 A \$ 5.72	53,749	D
Common Stock	11/18/2015		M		30,000 A \$ 12.46	83,749	D
Common Stock	11/18/2015		M		20,000 A \$ 16.905	103,749	D
Common Stock	11/18/2015		M		10,000 A \$ 17.81	113,749	D

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Common Stock	11/18/2015	S	113,749	D	\$	50.003	0	D
					(1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 5.115	11/18/2015		M	18,749	(2) 01/27/2018	Common Stock	18,749	
Stock Option (right to buy)	\$ 5.72	11/18/2015		M	35,000	(3) 10/18/2018	Common Stock	35,000	
Stock Option (right to buy)	\$ 12.46	11/18/2015		M	30,000	(4) 10/24/2019	Common Stock	30,000	
Stock Option (right to buy)	\$ 16.905	11/18/2015		M	20,000	(5) 10/28/2020	Common Stock	20,000	
Stock Option (right to buy)	\$ 17.81	11/18/2015		M	10,000	(6) 10/22/2021	Common Stock	10,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cavanagh Shawn 1 MEADOWLANDS PLAZA EAST RUTHERFORD, NJ 07073			EVP & COO	

## Signatures

Samantha Hanley for Shawn Cavanagh by  
POA 11/20/2015

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$50.00 to \$50.225 inclusive. The reporting person undertakes to provide to Cambrex Corporation, any security holder of Cambrex Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Footnote 1 to this Form 4.
- (1) The option representing a right to purchase 75,000 shares became exercisable in four equal installments beginning on January 27, 2012, which was the first anniversary of the date on which the option was granted.
  - (2) The option representing a right to purchase 35,000 shares became exercisable in four equal installments beginning on October 18, 2012, which was the first anniversary of the date on which the option was granted.
  - (3) The option representing a right to purchase 40,000 shares became exercisable in four equal installments beginning on October 24, 2013, which was the first anniversary of the date on which the option was granted.
  - (4) The option representing a right to purchase 40,000 shares became exercisable in four equal installments beginning on October 28, 2014, which was the first anniversary of the date on which the option was granted.
  - (5) The option representing a right to purchase 40,000 shares became exercisable in four equal installments beginning on October 22, 2015, which was the first anniversary of the date on which the option was granted.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.