

WYNN RESORTS LTD
Form 8-K
August 23, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 23, 2006

**Wynn Resorts, Limited
(Exact name of registrants as specified in its charter)**

Nevada
(State or other jurisdiction of
incorporation)

000-50028
(Commission File Number)

46-0484987
(IRS Employer Identification No.)

3131 Las Vegas Boulevard South, Las Vegas, Nevada
(Address of principal executive offices of each
registrant)

89109
(Zip Code)

(702) 770-7555
(Each registrant's telephone number including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

Jack B. Binion, Chairman of Wynn Int'l Marketing, Ltd., has entered into a Rule 10b5-1 Purchase Plan, dated August 23, 2006, with Thomas Weisel Partners LLC (the "Plan"). The Plan calls for the orderly purchase of up to 1,000,000 shares of the Company's common stock over a period from August 23, 2006 to November 30, 2006, subject to certain conditions.

This trading plan is intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, and the Company's insider trading policy. Rule 10b5-1 allows corporate insiders to establish prearranged written plans to buy or sell a specified number of shares of a company stock over a set period of time.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: August 23, 2006

WYNN RESORTS, LIMITED

By: /s/ John Strzemp

John Strzemp
Chief Financial Officer