

SCHORR PAUL C III
 Form 5
 February 14, 2007

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
 Expires: January 31, 2005
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 SCHORR PAUL C III

2. Issuer Name and Ticker or Trading Symbol
 WESTERN SIZZLIN CORP
 [WSZL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

6940 "O" STREET, SUITE 336

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LINCOLN, NE 68510

(City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	04/18/2006	^	S	13,900 D \$ 1.06	30,001	D	^
Common Stock	04/19/2006	^	S	67,000 D \$ 0.99	30,001	D	^
Common Stock	04/19/2006	^	S	6,500 D \$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company

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Common Stock	04/20/2006	Â	S	4,500	D	\$ 0.95	30,001 ⁽²⁾	I	over which Mr. Schorr has dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	04/21/2006	Â	S	19,100	D	\$ 1.03	30,001	D	Â Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	04/21/2006	Â	S	89,000	D	\$ 1.06	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/02/2006	Â	S	30,000	D	\$ 1.04	30,001	D	Â
Common Stock	05/03/2006	Â	S	12,000	D	\$ 1.03	30,001	D	Â
Common Stock	05/08/2006	Â	S	5,000	D	\$ 1.07	30,001	D	Â
Common Stock	05/12/2006	Â	S	7,500	D	\$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/15/2006	Â	S	20,000	D	\$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family

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Common Stock	05/17/2006	Â	S	3,500	D	\$ 0.95	30,001 <u>(2)</u>	I	Company over which Mr. Schorr has dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/18/2006	Â	S	15,000	D	\$ 0.95	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/19/2006	Â	S	3,000	D	\$ 0.95	30,001	D	Â
Common Stock	05/19/2006	Â	S	4,000	D	\$ 0.93	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/23/2006	Â	S	68,100	D	\$ 0.93	30,001 <u>(2)</u>	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control

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Common Stock	05/24/2006	Â	S	73,500	D	\$ 0.97	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/25/2006	Â	S	15,000	D	\$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/30/2006	Â	S	1,600	D	\$ 0.98	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/30/2006	Â	S	700	D	\$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	05/31/2006	Â	S	12,108	D	\$ 0.95	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has

Common Stock	06/02/2006	Â	S	5,000	D	\$ 0.92	30,001 ⁽²⁾	I	dispositive control Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/02/2006	Â	S	5,000	D	\$ 0.92	30,001 ⁽²⁾	I	Stock owned by The Schorr Family Company over which Mr. Schorr has dispositive control
Common Stock	06/05/2006	Â	S	15,000	D	\$ 0.95	30,001	D	Â
Common Stock	06/09/2006	Â	S	2,500	D	\$ 0.93	30,001	D	Â
Common Stock	06/09/2006	Â	S	2,500	D	\$ 0.92	30,001	D	Â
Common Stock	06/12/2006	Â	S	5,000	D	\$ 0.91	30,001	D	Â
Common Stock	06/13/2006	Â	S	8,500	D	\$ 0.91	30,001	D	Â
Common Stock	06/19/2006	Â	S	1,940	D	\$ 0.93	30,001	D	Â
Common Stock ⁽¹⁾ ⁽³⁾	06/19/2006	Â	S	1,000	D	\$ 0.91	30,001	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. of D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	(Instr. 5)	(Instr. 5)
(A)	(D)	Date	Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHORR PAUL C III 6940 "O" STREET SUITE 336 LINCOLN, NE 68510	X			

Signatures

Paul C. Schorr, III	02/14/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting continued on Separate Form 5 filed 2-14-2006.
- (2) These shares owned directly by The Schorr Family Company, Inc., in which Mr. Schorr is the President and Chief Executive Officer.
- (3) On March 21, 2006 Mr. Cowart resigned as a Director.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.