

El-Hibri Fuad  
Form 4  
July 28, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
El-Hibri Fuad

(Last) (First) (Middle)  
2273 RESEARCH BLVD, SUITE 400  
(Street)

ROCKVILLE, MD 20850

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Emergent BioSolutions Inc. [EBS]

3. Date of Earliest Transaction (Month/Day/Year)  
07/21/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO & Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                            |                     |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|----------------------------|---------------------|
|                                 |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                             |                            |                     |
| Common Stock                    | 07/21/2008                           | 07/24/2008   | S <sup>(1)</sup>               |   | 100   | D  | \$ 12.64                          | 7,943,735 <sup>(1)</sup> I | By Intervac, L.L.C. |
| Common Stock                    | 07/22/2008                           | 07/25/2008   | S <sup>(1)</sup>               |   | 8,800   | D  | \$ 12.5                           | 7,934,935 <sup>(1)</sup> I | By Intervac, L.L.C. |
| Common Stock                    | 07/22/2008                           | 07/25/2008   | S <sup>(1)</sup>               |   | 500   | D  | \$ 12.51                          | 7,934,435 <sup>(1)</sup> I | By Intervac, L.L.C. |
| Common Stock                    | 07/22/2008                           | 07/25/2008   | S <sup>(1)</sup>               |   | 100   | D  | \$ 12.54                          | 7,934,335 <sup>(1)</sup> I | By Intervac, L.L.C. |
| Common Stock                    | 07/22/2008                           | 07/25/2008   | S <sup>(1)</sup>               |   | 1,700   | D  | \$ 12.55                          | 7,932,635 <sup>(1)</sup> I | By Intervac, L.L.C. |

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|              |            |            |              |        |   |          |           |            |   |                     |
|--------------|------------|------------|--------------|--------|---|----------|-----------|------------|---|---------------------|
| Common Stock | 07/22/2008 | 07/25/2008 | <u>S</u> (1) | 500    | D | \$ 12.56 | 7,932,135 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/22/2008 | 07/25/2008 | <u>S</u> (1) | 100    | D | \$ 12.57 | 7,932,035 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/22/2008 | 07/25/2008 | <u>S</u> (1) | 100    | D | \$ 12.58 | 7,931,935 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/22/2008 | 07/25/2008 | <u>S</u> (1) | 100    | D | \$ 12.6  | 7,931,835 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 13,700 | D | \$ 13    | 7,918,135 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 600    | D | \$ 13.01 | 7,917,535 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 300    | D | \$ 13.02 | 7,917,235 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 1,000  | D | \$ 13.03 | 7,916,235 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 400    | D | \$ 13.04 | 7,915,835 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 700    | D | \$ 13.05 | 7,915,135 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 1,200  | D | \$ 13.06 | 7,913,395 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 1,000  | D | \$ 13.07 | 7,912,935 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 300    | D | \$ 13.08 | 7,912,635 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/24/2008 |            | <u>S</u> (1) | 300    | D | \$ 13.09 | 7,912,335 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 3,000  | D | \$ 13    | 7,909,335 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 700    | D | \$ 13.01 | 7,908,635 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 1,000  | D | \$ 13.02 | 7,907,635 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 300    | D | \$ 13.03 | 7,907,335 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 200    | D | \$ 13.05 | 7,907,135 | <u>(1)</u> | I | By Intervac, L.L.C. |
| Common Stock | 07/25/2008 |            | <u>S</u> (1) | 200    | D | \$ 13.1  | 7,906,935 | <u>(1)</u> | I | By Intervac, L.L.C. |
|              |            |            |              |        |   |          | 246,992   | <u>(2)</u> | D |                     |

|              |                          |   |                                |
|--------------|--------------------------|---|--------------------------------|
| Common Stock |                          |   |                                |
| Common Stock | 3,665,043 <sup>(2)</sup> | I | By BioPharm, L.L.C.            |
| Common Stock | 1,599,155 <sup>(3)</sup> | I | By Biovac, L.L.C.              |
| Common Stock | 719,275 <sup>(4)</sup>   | I | By Intervac Management, L.L.C. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                |       |
|---|---------------|-----------|----------------|-------|
|   | Director      | 10% Owner | Officer        | Other |
| El-Hibri Fuad<br>2273 RESEARCH BLVD, SUITE 400<br>ROCKVILLE, MD 20850 | X             | X         | CEO & Chairman |       |

## Signatures

/s/Denise Esposito,  
attorney-in-fact

07/28/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Intervac, L.L.C. on June 13, 2008. Intervac, L.L.C. was the direct owner of the shares of Common Stock sold pursuant to the Rule 10b5-1 trading plan, and was or is the

(1) direct owner of the shares of Common Stock reported as beneficially owned immediately following each of the reported sales. Both before and after the reported sales, Mr. El-Hibri held, individually and with his wife, as tenants by the entirety, an aggregate 38.0276% equity interest in Intervac, L.L.C. Mr. El-Hibri disclaims beneficial ownership of the shares of Common Stock directly owned by Intervac, L.L.C. for purposes of Section 16, except to the extent of his pecuniary interest therein.

Mr. El-Hibri is the holder of a 40.17% (567,582.3 units) equity interest in BioPharm, L.L.C. BioPharm, L.L.C. is the direct owner of  
(2) 3,665,043 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 1,472,248 shares.

Mr. El-Hibri holds with his wife, as tenants by the entirety, a 89.2% equity interest in Biovac, L.L.C. Biovac, L.L.C. is the direct owner of  
(3) 1,599,155 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 1,426,446 shares.

Mr. El-Hibri holds with his wife, as tenants by the entirety, a 31.11% equity interest in Intervac Management, L.L.C. Intervac  
(4) Management, L.L.C. is the direct owner of 719,275 shares of Common Stock. Mr. El-Hibri disclaims beneficial ownership of these shares for purposes of Section 16, except to the extent of his pecuniary interest in 223,766 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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