HALOZYM	IE THERAPEUT	ICS INC									
Form 4	2007										
August 31, 2	лл								OMB A	PPROVAL	
	UNITED	STATES		shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 o Form 5	F CHAN	GES IN I SECUR	BENEFI( ITIES	CIAI	NERSHIP OF	Expires: Estimated a burden hou response	rs per				
obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the l	Public Ut		ing Com	pany	Act of	e Act of 1934, 1935 or Section 0	1		
(Print or Type	Responses)										
I			2. Issuer Name <b>and</b> Ticker or Trading Symbol HALOZYME THERAPEUTICS					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (	Middle)	INC [H.	ALOJ Earliest Tra	neaction			_X_ Director	10%	Owner	
C/O HALC THERAPE		588	(Month/D 08/30/20	ay/Year)				XOfficer (give below)		er (specify	
				endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City)	(State)	(Zip)	Tabl	e I - Non-Do	erivative S	ecurit	ies Aca		or Beneficial	lv Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any		Code (Instr. 3, 4 and 5) ear) (Instr. 8) (A) or (A) (A) (A) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of				
Common Stock	08/30/2007			Code V $M^{(1)}$	Amount 15,815	(D) A	Price \$ 0.43	3,035,421	D		
Common Stock	08/30/2007			F <u>(1)</u>	815	D	\$ 8.34	3,034,606	D		
Common Stock	08/30/2007			S <u>(1)</u>	100	D	\$ 8.34	3,034,506	D		
Common Stock	08/30/2007			S <u>(1)</u>	100	D	\$ 8 35	3,034,406	D		

Common					¢		
Common Stock	08/30/2007	S <u>(1)</u>	300	D	\$ 8.36	3,034,106	D
Common Stock	08/30/2007	S <u>(1)</u>	900	D	\$ 8.37	3,033,206	D
Common Stock	08/30/2007	S <u>(1)</u>	1,200	D	\$ 8.38	3,032,006	D
Common Stock	08/30/2007	S <u>(1)</u>	200	D	\$ 8.39	3,031,806	D
Common Stock	08/30/2007	S <u>(1)</u>	1,325	D	\$ 8.4	3,030,481	D
Common Stock	08/30/2007	S <u>(1)</u>	675	D	\$ 8.41	3,029,806	D
Common Stock	08/30/2007	S <u>(1)</u>	990	D	\$ 8.42	3,028,816	D
Common Stock	08/30/2007	S <u>(1)</u>	710	D	\$ 8.43	3,028,106	D
Common Stock	08/30/2007	S <u>(1)</u>	100	D	\$ 8.44	3,028,006	D
Common Stock	08/30/2007	S <u>(1)</u>	500	D	\$ 8.45	3,027,506	D
Common Stock	08/30/2007	S <u>(1)</u>	1,321	D	\$ 8.46	3,026,185	D
Common Stock	08/30/2007	S <u>(1)</u>	300	D	\$ 8.47	3,025,885	D
Common Stock	08/30/2007	S <u>(1)</u>	800	D	\$ 8.48	3,025,085	D
Common Stock	08/30/2007	S <u>(1)</u>	2,800	D	\$ 8.49	3,022,285	D
Common Stock	08/30/2007	S <u>(1)</u>	1,600	D	\$ 8.5	3,020,685	D
Common Stock	08/30/2007	S <u>(1)</u>	100	D	\$ 8.51	3,020,585	D
Common Stock	08/30/2007	S <u>(1)</u>	100	D	\$ 8.53	3,020,485	D
Common Stock	08/30/2007	S <u>(1)</u>	100	D	\$ 8.54	3,020,385	D
Common Stock	08/30/2007	S <u>(1)</u>	479	D	\$ 8.57	3,019,906	D
Common Stock	08/30/2007	S <u>(1)</u>	200	D	\$ 8.58	3,019,706	D
	08/30/2007	S <u>(1)</u>	100	D		3,019,606	D

Common Stock \$ 8.59

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ivative Expiration Date urities (Month/Day/Year) uured (A) Disposed of tr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 0.43	08/30/2007		M <u>(1)</u>		15,815	01/01/2006	11/11/2008	Common Stock	15,815

## **Reporting Owners**

Reporting O	Relationships								
1 0	Director	10% Owner	Officer	Other					
Frost Gregory Ian C/O HALOZYME THERAPEUTICS, INC. 11588 SORRENTO VALLEY ROAD, SUITE 17 SAN DIEGO, CA 92121		Х		VP and Chief Scientific Off.					
Signatures									
/s/ Gregory I. Frost	08/31/2007								
<u>**</u> Signature of Reporting Person	Date								

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased and sold, as applicable, pursuant to 10b5-1 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.