CARVER BANCORP INC

Form 4/A

December 22, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * HOLLAND ROBERT JR

(First)

(Street)

(State)

2. Issuer Name and Ticker or Trading Symbol

CARVER BANCORP INC [CNY]

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 05/19/2006

Officer (give title below)

Other (specify

10% Owner

75 WEST 125TH STREET

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X_ Director

Filed(Month/Day/Year) 05/23/2006

X Form filed by One Reporting Person

(Instr. 4)

Form filed by More than One Reporting Person

NEW YORK, NY 10027

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(A)

Reported Transaction(s)

or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Code Securities (Instr. 8) Acquired (A) or

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount o **Underlying Securities** (Instr. 3 and 4)

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| | Derivative Security | | | | Disposed (Instr. 3, 45) | | | | | |
|--------------------------------------|------------------------|------------|-------------|---|-------------------------|-------|---------------------|--------------------|-----------------|--|
| | | | Code V | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 16.6 | 05/19/2006 | A | | 1,685 | | 11/19/2006 | 05/18/2016 | Common Stock | 1,685 |
| Stock Option (right to buy) | \$ 16.6 | 05/19/2006 | <u>J(1)</u> | | | 1,685 | 11/19/2006 | 05/18/2016 | Common Stock | 1,685 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| r g | Director | 10% Owner | Officer | Other | | | |
| HOLLAND ROBERT JR 75 WEST 125TH STREET NEW YORK, NY 10027 | X | | | | | | |

Signatures

By: William Gray, Attorney-in-Fact 05/23/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This amended Form 4 is being filed to withdraw the reporting of certain proposed option grants that were erroneously reported as having been made.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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