USA Zhimingde International Group Corp Form 10-Q August 14, 2017

U. S. Securities and Exchange Commission

Washington, D. C. 20549

FORM 10-Q

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2017

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 0-52072

USA ZHIMINGDE INTERNATIONAL GROUP CORPORATION

(Exact Name of Registrant in its Charter)

Nevada62-1299374(State or Other Jurisdiction of incorporation or organization)(I.R.S. Employer I.D. No.)

225 Broadway, Suite 910, New York, NY 10007 (Address of Principal Executive Offices)

Issuer's Telephne Number: 212-608-8858

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Sections 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files.) Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act) Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check One)

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

APPLICABLE ONLY TO CORPORATE ISSUERS: Indicate the number of shares outstanding of each of the Registrant's classes of common stock, as of the latest practicable date:

August 14, 2017

Common Voting Stock: 1,853,207

USA ZHIMINGDE INTERNATIONAL GROUP CORPORATION

QUARTERLY report on Form 10-Q

for the fiscal QUARTER ended JUNE 30, 2017

Table of Contents

Financial Information Part I

2 Financial Statements (unaudited) Item 1. Balance Sheets – June 30, 2017 and December 31, 2016 2 Statements of Operations - for the Three and Six Month Periods Ended June 30, 2017 and 2016 3 Statements of Changes in Stockholders' (Deficit) Equity - for the Six Months Ended June 30, 20174 Statements of Cash Flows - for the Six Months Ended June 30, 2017 and 2016 5 Notes to Financial Statements 6 Management's Discussion and Analysis of Financial Condition and Results of Operations 13 Item 2. **Quantitative and Qualitative Disclosures about Market Risk** Item 3 14 Item 4. **Controls and Procedures** 14 **Other Information** Part II Legal Proceedings 14 Item 1. Items 1A. Risk Factors 14 Unregistered Sales of Equity Securities and Use of Proceeds 15 <u>Item 2.</u> Item 3. **Defaults Upon Senior Securities** 15 15

- Mine Safety Disclosures Item 4.
- Other Information Item 5.

Page No

15 15

PART I - FINANCIAL INFORMATION

Item 1. Financial Statements.

USA Zhimingde International Group Corporation

BALANCE SHEETS (IN U.S. \$)

ASSETS	June 30, 2017 (Unaudited)	December 31, 2016
Current assets: Cash	\$—	\$—
Total current assets		
TOTAL ASSETS	\$—	\$—
LIABILITIES AND STOCKHOLDERS' (DEFICIT)		
Current liabilities: Accrued expenses	\$138,478	\$130,832
Total current liabilities	138,478	130,832
Stockholders' (deficit): Preferred stock, \$0.001 par value per share, 50,000,000 shares authorized, none issued and outstanding at June 30, 2017 and December 31, 2016 Common stock, \$0.001 par value per share, 100,000,000 shares authorized, 1,853,207 shares	 1,853	 1,853
issued and outstanding at June 30, 2017 and December 31, 2016 Additional paid-in capital Deficit	710,982 (851,313)	695,490 (828,175)
Total stockholders' (deficit)	(138,478)	(130,832)
TOTAL LIABILITIES AND STOCKHOLDERS' (DEFICIT)	\$—	\$—

See accompanying notes to financial statements.

2

USA ZHIMINGDE INTERNATIONAL GROUP CORPORATION

STATEMENTS OF OPERATIONS (UNAUDITED) (IN U.S. \$)

FOR THE THREE AND SIX MONTHS ENDED JUNE 30, 2017 AND 2016

	Three Months Ended June 30,		Six Months Ended June 30,	
	2017	2016	2017	2016
Operating expenses:	(Unaudited) (Unaudited) (Unaudited) (Unaudited)			
Professional fees	\$(12,065) \$(10,198	\$(23,138)	\$(20,396)
Total operating expenses	(12,065) (10,198	(23,138)	(20,396)
Net (loss)	\$(12,065) \$(10,198	\$(23,138)	\$(20,396)
(Loss) per common share, basic and diluted (Note 2)	\$(0.01) \$(0.01) \$(0.01)	\$(0.01)
Weighted average shares outstanding, Basic and diluted	1,853,207	7 1,853,207	1,853,207	1,853,207

See accompanying notes to financial statements.

3

USA ZHIMINGDE INTERNATIONAL GROUP CORPORATION

STATEMENTS OF CHANGES IN STOCKHOLDERS' (DEFICIT) (UNAUDITED) (IN U.S. \$) FOR THE SIX MONTHS ENDED JUNE 30, 2017

	 ferred ck	Common Stock		Deficit	Total
Balance, December 31, 2016	\$ _	\$ 1,853	\$695,490	\$(828,175)	\$(130,832)
Capital contribution	—	—	15,492		15,492

Net loss