

Dell Richard F
Form 4
August 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dell Richard F

2. Issuer Name and Ticker or Trading Symbol
INTER TEL (DELAWARE), INC
[INTL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2007

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President, Sales

C/O INTER-TEL (DELAWARE),
INCORPORATED, 1615 SOUTH
52ND STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

TEMPE, AZ 85281

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code			4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount					(A) or (D)
Common Stock	08/16/2007		M		400	A	\$ 14.5625	400	D	
Common Stock	08/16/2007		M		2,700	A	\$ 20	3,100	D	
Common Stock	08/16/2007		M		2,250	A	\$ 12.875	5,350	D	
Common Stock	08/16/2007		M		1,000	A	\$ 9.0313	6,350	D	
	08/16/2007		M		4,000	A	\$ 9.89	10,350	D	

Edgar Filing: Dell Richard F - Form 4

Common Stock							
Common Stock	08/16/2007	M	3,200	A	\$ 19.16	13,550	D
Common Stock	08/16/2007	M	4,000	A	\$ 13.57	17,550	D
Common Stock	08/16/2007	M	10,000	A	\$ 23.41	27,550	D
Common Stock	08/16/2007	M	10,000	A	\$ 19.13	37,550	D
Common Stock	08/16/2007	M	1,000	A	\$ 0	38,550	D
Common Stock	08/16/2007	M	7,500	A	\$ 23.44	46,050	D
Common Stock	08/16/2007	M	2,000	A	\$ 0	48,050	D
Common Stock	08/16/2007	M	9,000	A	\$ 23.86	57,050	D
Common Stock	08/16/2007	S	57,050	D	\$ 25.6	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Stock Option	\$ 14.5625	08/16/2007		M	400	04/26/2000	04/26/2009 ⁽¹⁾	Common Stock
Stock Option	\$ 20	08/16/2007		M	2,700	04/27/2001	04/27/2010 ⁽¹⁾	Common Stock

Edgar Filing: Dell Richard F - Form 4

Stock Option	\$ 12.875	08/16/2007	M	2,250	08/08/2001	08/08/2010 ⁽¹⁾	Common Stock
Stock Option	\$ 9.0313	08/16/2007	M	1,000	03/09/2002	03/09/2011 ⁽¹⁾	Common Stock
Stock Option	\$ 9.89	08/16/2007	M	4,000	04/30/2002	04/30/2011 ⁽¹⁾	Common Stock
Stock Option	\$ 19.16	08/16/2007	M	3,200	04/23/2003	04/23/2012 ⁽¹⁾	Common Stock
Stock Option	\$ 13.57	08/16/2007	M	4,000	04/14/2004 ⁽²⁾	04/14/2013 ⁽²⁾	Common Stock
Stock Option	\$ 23.41	08/16/2007	M	10,000	05/03/2005	10/19/2014 ⁽¹⁾	Common Stock
Stock Option	\$ 19.13	08/16/2007	M	10,000	05/03/2006 ⁽²⁾	05/03/2015 ⁽²⁾	Common Stock
Performance Share	\$ 0	08/16/2007	M	1,000	04/27/2008 ⁽²⁾	04/27/2009 ⁽²⁾	Common Stock
Stock Option	\$ 23.44	08/16/2007	M	7,500	04/27/2007 ⁽²⁾	04/27/2016 ⁽²⁾	Common Stock
Performance Share	\$ 0	08/16/2007	M	2,000	04/30/2009 ⁽²⁾	04/30/2010 ⁽²⁾	Common Stock
Stock Option	\$ 23.86	08/16/2007	M	9,000	02/22/2008 ⁽²⁾	02/22/2017 ⁽²⁾	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Dell Richard F C/O INTER-TEL (DELAWARE), INCORPORATED 1615 SOUTH 52ND STREET TEMPE, AZ 85281			Vice President, Sales	

Signatures

Kurt R. Kneip 08/20/2007
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original expiration date is superseded in whole or in part by this date (08/16/07) as a result of the merger of Inter-Tel with Mitel effective on that date.
- (2) The original date exercisable and expiration date are superseded in whole or in part by this date (08/16/07) as a result of the merger of Inter-Tel with Mitel effective on that date.

Edgar Filing: Dell Richard F - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.