

Rebok Allen C
Form 3
February 27, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event
Rebok Allen C Requiring Statement
(Month/Day/Year)
02/27/2007

(Last) (First) (Middle)

20 S MAIN STREET, PO BOX
6010

(Street)

CHAMBERSBURG, PA 17201

(City) (State) (Zip)

3. Issuer Name and Ticker or Trading Symbol
FRANKLIN FINANCIAL SERVICES CORP /PA/
[FRAF]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer ____ Other
(give title below) (specify below)
Senior Vice President

6. Individual or Joint/Group
Filing(Check Applicable Line)
__X__ Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Franklin Financial Services Corp.	4,797	D	

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Purchase Plan Options	07/01/2006	06/30/2007	Franklin Financial Services Corp.	325	\$ 23.11	D	Â
Incentive Stock Options	10/23/2002	04/23/2012	Franklin Financial Services	1,875	\$ 20	D	Â
Incentive Stock Options	08/13/2003	02/13/2013	Franklin Financial Services Corp.	937	\$ 21.41	D	Â
Incentive Stock Options	08/12/2004	02/12/2014	Franklin Financial Services Corp.	1,875	\$ 27.68	D	Â
Incentive Stock Options	08/10/2005	02/10/2015	Franklin Financial Services Corp.	750	\$ 27.42	D	Â
Incentive Stock Options	08/09/2006	02/09/2016	Franklin Financial Services Corp.	750	\$ 24.92	D	Â
Incentive Stock Options	08/08/2007	01/08/2017	Franklin Financial Services Corp.	1,500	\$ 27.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rebok Allen C 20 S MAIN STREET PO BOX 6010 CHAMBERSBURG, PA 17201	Â	Â	Â Senior Vice President	Â

Signatures

Allen C. Rebok 02/27/2007

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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