

Firsthand Technology Value Fund, Inc.
Form 10-Q/A
May 10, 2013

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q
(Amendment No. 1)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period of March 31, 2013 or

TRANSITION QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission File Number 333-168195

FIRSTHAND TECHNOLOGY VALUE FUND, INC.
(Exact Name of Registrant as Specified in Charter)

MARYLAND
(State or Other Jurisdiction of
Incorporation or Organization)

77-6100553
(I.R.S. Employer
Identification No)

150 Almaden Boulevard, Suite 1250
San Jose, California
(Address of Principal Executive Offices)

95113
(Zip Code)

Registrant's Telephone Number, Including Area Code: (408) 886-7096

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes
 No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated Filer Accelerated Filer

Non-accelerated Filer Smaller Reporting Company

(Do not check if smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).
 Yes No

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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class	Outstanding at March 31, 2013
Common Stock, \$0.001 par value per share	8,556,480

TABLE OF CONTENTS

PART I. FINANCIAL INFORMATION		2
Item 1.	Financial Statements	2
	Statements of Assets and Liabilities as of March 31, 2013 (Unaudited) and December 31, 2012	2
	Statements of Operations (Unaudited) for the Three Months Ended March 31, 2013 and for the Three Months Ended March 31, 2012	3
	Statements of Cash Flows (Unaudited) for the Three Months Ended March 31, 2013 and for the Three Months Ended March 31, 2012	4
	Statements of Changes in Net Assets for the Three Months Ended March 31, 2013 (Unaudited) and for the Year Ended December 31, 2012	5
	Selected Per Share Data and Ratios for the Three Months Ended March 31, 2013 (Unaudited), for the Year Ended December 31, 2012 and for the Period April 18, 2011 (Commencement of Operations) Through December 31, 2011	6
	Schedule of Investments (Unaudited) as of March 31, 2013	7
	Notes To Financial Statements (Unaudited)	9
Item 2.	Management's Discussion and Analysis of Financial Condition and Results of Operations	18
Item 3.	Quantitative and Qualitative Disclosures About Market Risk	24
Item 4.	Controls and Procedures	26
PART II. OTHER INFORMATION		27
Item 1.	Legal Proceedings	27
Item 1A.	Risk Factors	27
Item 2.	Unregistered Sales of Equity Securities and Use of Proceeds	27
Item 3.	Defaults Upon Senior Securities	27
Item 4.	Mine Safety Disclosures	27
Item 5.	Other Information	27
Item 6.	Exhibits	27
SIGNATURES		28

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

Firsthand Technology Value Fund, Inc.
Statements of Assets and Liabilities

	AS OF MARCH 31, 2013 (UNAUDITED)	AS OF DECEMBER 31, 2012
ASSETS		
Investment securities:		
Unaffiliated investments at acquisition cost	\$61,585,707	\$59,673,215
Affiliated investments at acquisition cost	14,530,990	14,544,002
Controlled investments at acquisition cost	6,000,000	6,000,000
Total acquisition cost	\$82,116,697	\$80,217,217
Unaffiliated investments at market value	\$47,626,545	\$42,858,398
Affiliated investments at market value	10,221,521	10,330,275
Controlled investments at market value	6,000,000	6,000,000
Total market value * (Note 6)	63,848,066	59,188,673
Cash**	134,965,498	136,827,597
Receivable for securities sold	—	1
Receivable from interest	1,204,917	1,017,214
Other assets	19,501	26,677
Total Assets	200,037,982	197,060,162
LIABILITIES		
Payable to affiliates (Note 4)	979,146	990,968
Consulting fee payable	—	14,000
Offering cost payable	—	5,090
Accrued expenses and other payables	59,608	129,075
Total Liabilities	1,038,754	1,139,133
NET ASSETS	\$ 198,999,228	\$ 195,921,029
Net Assets consist of:		
Common Stock, par value \$0.001 per share 100,000,000 shares authorized	\$8,556	\$8,556
Paid-in-capital	217,152,025	217,152,025
Accumulated net investment loss	(886,520)	—
Accumulated net realized gains/(losses) from security transactions	993,798	(183,638)
Net unrealized depreciation on investments, other assets, and warrants transactions	(18,268,631)	(21,055,914)
NET ASSETS	\$ 198,999,228	\$ 195,921,029
Shares of Common Stock outstanding	8,556,480	8,556,480
Net asset value per share (Note 2)	\$23.26	\$22.90

* Includes warrants and purchased options whose primary risk exposure is equity contracts.

**Cash composed primarily of the Fidelity Institutional Money Market Treasury Portfolio which invests primarily in U.S. Treasury securities. The yield as of 3/31/13 was 0.01%. Please see <https://fundresearch.fidelity.com/mutual-funds/summary/316175504> for additional information.

See accompanying notes to financial statements

Firsthand Technology Value Fund, Inc.
Statements of Operations

	FOR THE THREE MONTHS ENDED MARCH 31, 2013 (UNAUDITED)	FOR THE THREE MONTHS ENDED MARCH 31, 2012 (UNAUDITED)
INVESTMENT INCOME		
Unaffiliated interest	\$3,396	\$2,966
Affiliated interest	262,704	136,606
TOTAL INVESTMENT INCOME	266,100	139,572
EXPENSES		
Investment advisory fees (Note 4)	979,146	424,994
Administration and accounting	30,206	21,780
Custody fees	3,688	1,682
Transfer agent fees	6,664	7,157
Registration and filing fees	4,438	3,848
Professional fees	71,164	82,598
Printing fees	19,110	19,269
Trustees fees	15,000	8,056
Other fees	23,204	7,444
TOTAL EXPENSES	1,152,620	576,828
NET INVESTMENT LOSS	(886,520) (437,256

Net Realized and Unrealized Gain on Investments: