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NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND

Form NSAR-A

August 30, 2010

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000 A000000 06/30/2010
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000 J000000 A
001 A000000 NEUBERGER BERMAN HIGH YIELD STRATEGIES FUND
001 B000000 811-21342
001 C000000 2124768800
002 A000000 605 THIRD AVENUE, 2ND FLOOR
002 B000000 NEW YORK
002 C000000 NY
002 D010000 10158
002 D020000 0180
003 000000 N
004 000000 Y
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007 A000000 N
007 B000000 0
007 C010100 1
008 A000001 NEUBERGER BERMAN MANAGEMENT LLC
008 B000001 A
008 C000001 801-8259
008 D010001 NEW YORK
008 D020001 NY
008 D030001 10158
008 D040001 0180
008 A000002 NEUBERGER BERMAN FIXED INCOME LLC
008 B000002 S
008 C000002 801-61757
008 D010002 CHICAGO
008 D020002 IL
008 D030002 60601
010 A000001 NEUBERGER BERMAN MANAGEMENT LLC
010 B000001 801-8259
010 C010001 NEW YORK
010 C020001 NY
010 C030001 10158
010 C040001 0180
012 A000001 THE BANK OF NEW YORK MELLON
012 B000001 85-05006
012 C010001 JERSEY CITY
012 C020001 NJ
012 C030001 07317
013 A000001 ERNST & YOUNG LLP
013 B010001 BOSTON
013 B020001 MA
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013 B030001 02116
014 A000001 NEUBERGER BERMAN LLC
014 B000001 8-01068
014 A000002 NEUBERGER BERMAN MANAGEMENT LLC
014 B000002 8-16229
015 A000001 STATE STREET BANK & TRUST CO.

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015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110
015 E010001 X
015 A000002 BARCLAYS BANK OF ZAMBIA PLC.
015 B000002 S
015 C010002 LUSAKA
015 D010002 ZAMBIA
015 E040002 X
015 A000003 CITIBANK, N.A.
015 B000003 S
015 C010003 BUENOS AIRES
015 D010003 ARGENTINA
015 D020003 1036
015 E040003 X
015 A000004 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000004 S
015 C010004 SYDNEY
015 D010004 AUSTRALIA
015 D020004 NSW 2000
015 E040004 X
015 A000005 UNICREDIT BANK AUSTRIA AG
015 B000005 S
015 C010005 VIENNA
015 D010005 AUSTRIA
015 D020005 A-1090
015 E040005 X
015 A000006 HSBC BANK MIDDLE EAST LIMITED
015 B000006 S
015 C010006 MANAMA
015 D010006 BAHRAIN
015 D020006 428
015 E040006 X
015 A000007 STANDARD CHARTERED BANK
015 B000007 S
015 C010007 DHAKA
015 D010007 BANGLADESH
015 D020007 1000
015 E040007 X
015 A000008 VIA DEUTSCHE BANK A.G.
015 B000008 S
015 C010008 AMSTERDAM, NETHERLAN
015 D010008 BELGIUM
015 D020008 1017 CA
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015 E040008 X
015 A000009 HSBC BANK OF BERMUDA LIMITED
015 B000009 S
015 C010009 HAMILTON
015 D010009 BERMUDA
015 D020009 HM11
015 E040009 X
015 A000010 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000010 S
015 C010010 CHUNG-KU, SEOUL
015 D010010 REPUBLIC OF KOREA
015 E040010 X
015 A000011 CITIBANK, N.A.
015 B000011 S
015 C010011 SAO PAULO
015 D010011 BRAZIL

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015 D020011 01311
015 E040011 X
015 A000012 ING BANK N.V.
015 B000012 S
015 C010012 SOFIA
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015 D020012 1404
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015 D010013 CANADA
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015 A000014 BANCO ITAU CHILE
015 B000014 S
015 C010014 SANTIAGO
015 D010014 CHILE
015 E040014 X
015 A000015 HSBC BANK (CHINA) COMPANY LTD., SHANGHAI
015 B000015 S
015 C010015 SHANGHAI
015 D010015 P.R. OF CHINA
015 D020015 200120
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015 A000016 CITITRUST COLOMBIA S.A. SOCIEDAD FIDUCIARIA
015 B000016 S
015 C010016 BOGOTA
015 D010016 COLOMBIA
015 E040016 X
015 A000017 PRIVREDNA BANKA ZAGREB D.D.
015 B000017 S
015 C010017 ZAGREB
015 D010017 CROATIA
015 D020017 10000
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015 E040017 X
015 A000018 VIA BNP PARIBAS SECURITIES SERVICES, S.A
015 B000018 S
015 C010018 ATHENS, GREECE
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015 A000019 CESKOSLOVENSKA OBCHODNI BANKA, A.S.
015 B000019 S
015 C010019 PRAGUE
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015 A000020 BANCO DE LA PRODUCCION S.A.
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015 C010020 QUITO
015 D010020 ECUADOR
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015 A000021 HSBC BANK EGYPT S.A.E.
015 B000021 S
015 C010021 MAADI, CAIRO
015 D010021 EGYPT
015 E040021 X
015 A000022 AS SEB PANK
015 B000022 S

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015 C010022 TALLINN
015 D010022 ESTONIA
015 D020022 15010
015 E040022 X
015 A000023 VIA SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
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015 D010023 FINLAND
015 D020023 SE-106 40
015 E040023 X
015 A000024 VIA DEUTSCHE BANK A.G.
015 B000024 S
015 C010024 AMSTERDAM, NETHERLAN
015 D010024 FRANCE
015 D020024 1017 CA
015 E040024 X
015 A000025 BNP PARIBAS SECURITIES SERVICES, S.A.
015 B000025 S
015 C010025 ATHENS
015 D010025 GREECE
015 D020025 GR 11528
015 E040025 X
015 A000026 STANDARD CHARTERED BANK (HONG KONG) LTD.
015 B000026 S
015 C010026 KWUN TONG
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015 D010026 HONG KONG
015 E040026 X
015 A000027 UNICREDIT BANK HUNGARY ZRT.
015 B000027 S
015 C010027 BUDAPEST
015 D010027 HUNGARY
015 D020027 H-1054
015 E040027 X
015 A000028 DEUTSCHE BANK AG
015 B000028 S
015 C010028 FORT MUMBAI
015 D010028 INDIA
015 D020028 400 001
015 E040028 X
015 A000029 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000029 S
015 C010029 MUMBAI
015 D010029 INDIA
015 D020029 400 057
015 E040029 X
015 A000030 DEUTSCHE BANK AG
015 B000030 S
015 C010030 JAKARTA
015 D010030 INDONESIA
015 D020030 10310
015 E040030 X
015 A000031 BANK HAPOALIM B.M.
015 B000031 S
015 C010031 TEL AVIV
015 D010031 ISRAEL
015 D020031 66883
015 E040031 X
015 A000032 DEUTSCHE BANK S.P.A., MILAN
015 B000032 S
015 C010032 MILAN
015 D010032 ITALY

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015 D020032 20124
015 E040032 X
015 A000033 SCOTIA DBG INVESTMENTS
015 B000033 S
015 C010033 KINGSTON
015 D010033 JAMAICA
015 E040033 X
015 A000034 MIZUHO CORPORATE BANK, LTD.
015 B000034 S
015 C010034 CHOU-KU, TOKYO
015 D010034 JAPAN
015 D020034 104-0052
015 E040034 X
015 A000035 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000035 S

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015 C010035 CHOU-KU, TOKYO
015 D010035 JAPAN
015 D020035 103-0027
015 E040035 X
015 A000036 HSBC BANK MIDDLE EAST LIMITED
015 B000036 S
015 C010036 WESTERN AMMAN
015 D010036 JORDAN
015 E040036 X
015 A000037 SB HSBC BANK KAZAKHSTAN JSC
015 B000037 S
015 C010037 ALMATY
015 D010037 KAZAKHSTAN
015 D020037 050010
015 E040037 X
015 A000038 BARCLAYS BANK OF KENYA LIMITED
015 B000038 S
015 C010038 NAIROBI
015 D010038 KENYA
015 E040038 X
015 A000039 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000039 S
015 C010039 ABIDJAN, IVORY COAST
015 D010039 TOGO
015 D020039 BP 1355
015 E040039 X
015 A000040 AS SEB BANKA
015 B000040 S
015 C010040 RIGA
015 D010040 LATVIA
015 D020040 LV 1076
015 E040040 X
015 A000041 HSBC BANK MIDDLE EAST LIMITED
015 B000041 S
015 C010041 BEIRUT
015 D010041 LEBANON
015 D020041 1107 2080
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015 A000042 AB SEB BANKAS
015 B000042 S
015 C010042 VILNIUS
015 D010042 LITHUANIA
015 D020042 LT-2600
015 E040042 X
015 A000043 STANDARD CHARTERED BANK MALAYSIA BERHAD
015 B000043 S

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015 C010043 KUALA LUMPUR
015 D010043 MALAYSIA
015 D020043 50250
015 E040043 X
015 A000044 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.

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015 B000044 S
015 C010044 EBENE
015 D010044 MAURITIUS
015 E040044 X
015 A000045 BANCO NACIONAL DE MEXICO S.A.
015 B000045 S
015 C010045 SANTA FE
015 D010045 MEXICO
015 D020045 DF 01210
015 E040045 X
015 A000046 CITIBANK MAGHREB
015 B000046 S
015 C010046 CASABLANCA
015 D010046 MOROCCO
015 D020046 20190
015 E040046 X
015 A000047 DEUTSCHE BANK AG
015 B000047 S
015 C010047 AMSTERDAM
015 D010047 NETHERLANDS
015 D020047 1017 CA
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015 A000048 THE HONGKONG AND SHANGHAI BANKING CORP., LTD
015 B000048 S
015 C010048 AUCKLAND
015 D010048 NEW ZEALAND
015 D020048 1010
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015 D010049 NORWAY
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015 E040049 X
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015 B000050 S
015 C010050 MUSCAT
015 D010050 OMAN
015 E040050 X
015 A000051 DEUTSCHE BANK AG
015 B000051 S
015 C010051 KARACHI
015 D010051 PAKISTAN
015 D020051 75530
015 E040051 X
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015 C010052 RAMALLAH, WEST BANK
015 D010052 PALESTINE
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015 B000053 S
015 C010053 SAFAT
015 D010053 KUWAIT
015 D020053 13017

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015 E040053 X
015 A000054 STANDARD CHARTERED BANK
015 B000054 S
015 C010054 MAKATI CITY, MANILA
015 D010054 PHILIPPINES
015 E040054 X
015 A000055 VIA DEUTSCHE BANK A.G.
015 B000055 S
015 C010055 AMSTERDAM, NETHERLAN
015 D010055 PORTUGAL
015 D020055 1017 CA
015 E040055 X
015 A000056 HSBC BANK MIDDLE EAST LIMITED
015 B000056 S
015 C010056 DOHA
015 D010056 QATAR
015 E040056 X
015 A000057 ING BANK N.V.
015 B000057 S
015 C010057 BUCHAREST
015 D010057 ROMANIA
015 D020057 1
015 E040057 X
015 A000058 ING BANK (EURASIA) ZAO
015 B000058 S
015 C010058 MOSCOW
015 D010058 RUSSIA
015 D020058 127473
015 E040058 X
015 A000059 CITIBANK N.A.
015 B000059 S
015 C010059 SINGAPORE
015 D010059 SINGAPORE
015 D020059 039190
015 E040059 X
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015 B000060 S
015 C010060 BRATISLAVA
015 D010060 SLOVAK REPUBLIC
015 D020060 814 99
015 E040060 X
015 A000061 UNICREDIT BANK SLOVENIJA D.D.
015 B000061 S
015 C010061 LJUBLJANA
015 D010061 SLOVENIA
015 D020061 SI-1000
015 E040061 X
PAGE 9
015 A000062 STANDARD BANK OF SOUTH AFRICA LIMITED
015 B000062 S
015 C010062 JOHANNESBURG
015 D010062 REP. OF SOUTH AFRICA
015 D020062 2001
015 E040062 X
015 A000063 DEUTSCHE BANK S.A.E.
015 B000063 S
015 C010063 BARCELONA
015 D010063 SPAIN
015 E040063 X
015 A000064 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
015 B000064 S
015 C010064 STOCKHOLM

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015 D010064 SWEDEN
015 D020064 SE-106 40
015 E040064 X
015 A000065 UBS AG
015 B000065 S
015 C010065 ZURICH
015 D010065 SWITZERLAND
015 D020065 8098
015 E040065 X
015 A000066 DEUTSCHE BANK AG
015 B000066 S
015 C010066 TAIPEI, TAIWAN
015 D010066 REPUBLIC OF CHINA
015 D020066 105
015 E040066 X
015 A000067 STANDARD CHARTERED BANK (THAI) PUBLIC CO. LTD
015 B000067 S
015 C010067 BANGKOK
015 D010067 THAILAND
015 D020067 10500
015 E040067 X
015 A000068 REPUBLIC BANK LIMITED
015 B000068 S
015 C010068 PORT OF SPAIN
015 D010068 TRINIDAD & TOBAGO
015 E040068 X
015 A000069 BANQUE INTERNATIONALE ARABE DE TUNISIE
015 B000069 S
015 C010069 TUNIS
015 D010069 TUNISIA
015 D020069 1080
015 E040069 X
015 A000070 CITIBANK, A.S.
015 B000070 S
015 C010070 UMRANIYE-ISTANBUL
015 D010070 TURKEY
015 D020070 34768
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015 E040070 X
015 A000071 ING BANK UKRAINE
015 B000071 S
015 C010071 KIEV
015 D010071 UKRAINE
015 D020071 04070
015 E040071 X
015 A000072 HSBC BANK MIDDLE EAST LIMITED
015 B000072 S
015 C010072 DUBAI
015 D010072 UNITED ARAB EMIRATES
015 E040072 X
015 A000073 STATE STREET BANK & TRUST COMPANY, UK
015 B000073 S
015 C010073 EDINBURGH, SCOTLAND
015 D010073 UNITED KINGDOM
015 D020073 EH5 2AW
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015 A000074 BANCO ITAU URUGUAY S.A.
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015 D010074 URUGUAY
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015 A000075 CITIBANK, N.A.
015 B000075 S
015 C010075 CARACAS
015 D010075 VENEZUELA
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015 B000076 S
015 C010076 ESCHBORN
015 D010076 GERMANY
015 D020076 D-65760
015 E040076 X
015 A000077 BANK OF IRELAND
015 B000077 S
015 C010077 DUBLIN
015 D010077 IRELAND
015 D020077 1
015 E040077 X
015 A000078 BANCO ECT S.A.
015 B000078 S
015 C010078 SAN JOSE
015 D010078 COSTA RICA
015 E040078 X
015 A000079 CITIBANK DEL PERU, S.A.
015 B000079 S
015 C010079 LIMA
015 D010079 PERU
015 D020079 27
PAGE 11
015 E040079 X
015 A000080 BANK HANDLOWY W. WARSZAWIE S.A.
015 B000080 S
015 C010080 WARSAW
015 D010080 POLAND
015 D020080 00-923
015 E040080 X
015 A000081 THE HONGKONG AND SHANGHAI BANKING CORP., LTD.
015 B000081 S
015 C010081 COLOMBO
015 D010081 SRI LANKA
015 D020081 1
015 E040081 X
015 A000082 HSBC BANK (VIETNAM) LTD.
015 B000082 S
015 C010082 HO CHI MINH CITY
015 D010082 VIETNAM
015 D020082 DISTRICT 1
015 E040082 X
015 A000083 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000083 S
015 C010083 ABIDJAN, IVORY COAST
015 D010083 BENIN
015 D020083 BP 1355
015 E040083 X
015 A000084 BARCLAYS BANK OF BOTSWANA LTD.
015 B000084 S
015 C010084 GABORONE
015 D010084 BOTSWANA
015 E040084 X
015 A000085 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000085 S
015 C010085 ABIDJAN, IVORY COAST
015 D010085 BURKINA FASO

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015 D020085 BP 1355
015 E040085 X
015 A000086 BARCLAYS BANK OF GHANA LTD.
015 B000086 S
015 C010086 ACCRA
015 D010086 GHANA
015 E040086 X
015 A000087 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000087 S
015 C010087 ABIDJAN, IVORY COAST
015 D010087 GUINEA-BISSAU
015 D020087 BP 1355
015 E040087 X
015 A000088 SKANDINAVISKA ENSKILDA BANKEN AB (PUBL)
015 B000088 S
015 C010088 COPENHAGEN
015 D010088 DENMARK
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015 E040088 X
015 A000089 NBI HF.
015 B000089 S
015 C010089 REYKJAVIK
015 D010089 ICELAND
015 D020089 155
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015 A000090 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000090 S
015 C010090 ABIDJAN, IVORY COAST
015 D010090 MALI
015 D020090 BP 1355
015 E040090 X
015 A000091 STANDARD BANK NAMIBIA LIMITED
015 B000091 S
015 C010091 WINDHOEK
015 D010091 NAMIBIA
015 E040091 X
015 A000092 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000092 S
015 C010092 ABIDJAN, IVORY COAST
015 D010092 NIGER
015 D020092 BP 1355
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015 A000093 STANBIC IBTC BANK PLC.
015 B000093 S
015 C010093 LAGOS
015 D010093 NIGERIA
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015 A000094 SOCIETE GENERALE DE BANQUES EN COTE
015 B000094 S
015 C010094 ABIDJAN
015 D010094 IVORY COAST
015 D020094 BP 1355
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015 A000095 VIA SOCIETE GENERALE DE BANQUES EN COTE
015 B000095 S
015 C010095 ABIDJAN, IVORY COAST
015 D010095 SENEGAL
015 D020095 BP 1355
015 E040095 X
015 A000096 STANDARD BANK SWAZILAND LIMITED
015 B000096 S

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015 C010096 MBABANE
015 D010096 SWAZILAND
015 E040096 X
015 A000097 BARCLAYS BANK OF UGANDA LTD.
015 B000097 S
015 C010097 KAMPALA
015 D010097 UGANDA
PAGE 13
015 E040097 X
015 A000098 BARCLAYS BANK OF ZIMBABWE LIMITED
015 B000098 S
015 C010098 HARARE
015 D010098 ZIMBABWE
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022 A000002 NEUBERGER BERMAN SECURITIES LENDING FUND, LLC
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022 A000003 JP MORGAN CHASE & CO.
022 B000003 13-3224016
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022 D000003 17822
022 A000004 CREDIT SUISSE FIRST BOSTON CORP.
022 B000004 13-5659485
022 C000004 14721
022 D000004 20578
022 A000005 BANC OF AMERICA SECURITIES LLC
022 B000005 56-2058405
022 C000005 17931
022 D000005 17088
022 A000006 CITIGROUP GLOBAL MARKETS, INC.
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022 D000006 11226
022 A000007 DEUTSCHE BANK SECURITIES, INC.
022 B000007 13-2730828
022 C000007 15019
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022 A000008 GOLDMAN SACHS & CO.
022 B000008 13-5108880
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022 A000009 BARCLAYS BANK PLC
022 B000009 13-3551367
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022 C000009 9109
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022 A000010 MORGAN STANLEY & CO., INC.
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054 L000000 N
054 M000000 Y
054 N000000 N
054 O000000 N
055 A000000 Y
055 B000000 N
056 000000 Y
057 000000 N
058 A000000 N
059 000000 Y
060 A000000 Y
060 B000000 Y

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061	000000	0
062	A000000	Y
062	B000000	0.0
062	C000000	0.0
062	D000000	0.0
062	E000000	0.0
062	F000000	0.0
062	G000000	0.0
062	H000000	0.0
062	I000000	0.0
062	J000000	0.0
062	K000000	0.0
062	L000000	4.2
062	M000000	0.0
062	N000000	0.0
062	O000000	0.0
062	P000000	136.0
062	Q000000	0.4
062	R000000	0.0
063	A000000	0
063	B000000	7.8
064	A000000	N
064	B000000	N
066	A000000	N
067	000000	N
068	A000000	N
068	B000000	N
069	000000	N
070	A010000	Y
	PAGE	17
070	A020000	N
070	B010000	Y
070	B020000	N
070	C010000	Y
070	C020000	N
070	D010000	Y
070	D020000	N
070	E010000	Y
070	E020000	N
070	F010000	Y
070	F020000	N
070	G010000	Y
070	G020000	N
070	H010000	Y
070	H020000	N
070	I010000	Y
070	I020000	N
070	J010000	Y
070	J020000	Y
070	K010000	Y
070	K020000	Y
070	L010000	Y
070	L020000	N
070	M010000	Y
070	M020000	N
070	N010000	Y
070	N020000	Y
070	O010000	Y
070	O020000	Y
070	P010000	Y
070	P020000	N
070	Q010000	N

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070	Q020000	N	
070	R010000	N	
070	R020000	N	
071	A000000		149012
071	B000000		148331
071	C000000		190187
071	D000000		78
072	A000000		6
072	B000000		9560
072	C000000		0
072	D000000		0
072	E000000		16
072	F000000		589
072	G000000		49
072	H000000		0
072	I000000		12
072	J000000		45
072	K000000		0
072	L000000		47
	PAGE	18	
072	M000000		24
072	N000000		0
072	O000000		0
072	P000000		430
072	Q000000		0
072	R000000		38
072	S000000		80
072	T000000		0
072	U000000		0
072	V000000		0
072	W000000		237
072	X000000		1551
072	Y000000		49
072	Z000000		8074
072AA	000000		7277
072BB	000000		601
072CC	010000		0
072CC	020000		8808
072DD	010000		7004
072DD	020000		0
072EE	000000		0
073	A010000		0.6350
073	A020000		0.0000
073	B000000		0.0000
073	C000000		0.0000
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074	C000000		156
074	D000000		186916
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074	L000000		3968
074	M000000		1828
074	N000000		201129
074	O000000		1231
074	P000000		96
074	Q000000		45902

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074	R010000	0
074	R020000	0
074	R030000	0
074	R040000	4522
074	S000000	12300
074	T000000	137078
074	U010000	11033
074	U020000	0
074	V010000	12.42
	PAGE	19
074	V020000	0.00
074	W000000	0.0000
074	X000000	11
074	Y000000	4449
075	A000000	0
075	B000000	139688
076	000000	12.94
077	A000000	N
078	000000	N
080	C000000	0
081	B000000	0
082	B000000	0
083	B000000	0
084	B000000	0
086	A010000	3
086	A020000	44
086	B010000	0
086	B020000	0
086	C010000	0
086	C020000	0
086	D010000	0
086	D020000	0
086	E010000	0
086	E020000	0
086	F010000	0
086	F020000	0
087	A010000	COMMON SHARES OF BENEFICIAL INTEREST
087	A020000	64128C106
087	A030000	NHS
088	A000000	Y
088	B000000	N
088	C000000	N
088	D000000	Y
SIGNATURE	JOHN MCGOVERN	
TITLE	TREASURER	