NUVEEN NEW YORK MUNICIPAL VALUE FUND INC Form 3 June 09, 2008 **FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION** Washington, D.C. 20549 OMB 3235-01

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB 3235-0104 Number: January 31, 2005

Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Rohrbacher Christopher M.			2. Date of Event Requiring Statement (Month/Day/Year) 05/30/2008		3. Issuer Name and Ticker or Trading Symbol NUVEEN NEW YORK MUNICIPAL VALUE FUND INC [NNY]						
(Last)	(First)	(Middle)	05/50/2008		4. Relationship Person(s) to Is			endment, Date Original nth/Day/Year)			
333 W. WACKER DRIVE, SUITE 2900				(Check	all applicable)						
(Street) CHICAGO, IL 60606					Director10% Owner XOfficerOther (give title below) (specify below) Vice President		Filing(Ch _X_Form Person Form	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(City)	(State)	(Zip)		Table I - N	Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)	7			2. Amount of Beneficially (Instr. 4)		Ownership O	Nature of Ind wnership nstr. 5)	irect Beneficial			
Reminder: Report owned directly or		te line for ea	ch class of secu	rities benefici	ally SI	EC 1473 (7-02)					
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.											
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivat (Instr. 4)	ive Security	Expir	te Exercisable a ration Date _{Day/Year)}	Securiti	and Amount of es Underlying ive Security)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)			

Date

Exercisable

Expiration Title

Date

Derivative

Security

Amount or

Number of

Shares

Security:

Direct (D)

or Indirect

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
I O	Director	10% Owner	Officer	Other		
Rohrbacher Christopher M. 333 W. WACKER DRIVE SUITE 2900 CHICAGO, IL 60606	Â	Â	Vice President	Â		
Signatures						
/s/ Rohrbacher, Christopher M.	06/06	5/2008				

Date

<u>**</u>Signature of Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.