

Energy Recovery, Inc.  
Form 4/A  
December 08, 2016

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Clemente Rodney

(Last) (First) (Middle)  
C/O ENERGY RECOVERY, 1717  
DOOLITTLE DRIVE  
(Street)

SAN LEANDRO, CA 94577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Energy Recovery, Inc. [ERII]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/09/2016

4. If Amendment, Date Original Filed(Month/Day/Year)  
03/10/2016

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Global Desalination Sales

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount or Price                                                                               |                                                          |                                   |
| Common Stock                    | 03/09/2016                           |                                                    | M                              |                                                                   | 3,688 A \$ 2.46                                                                               | 19,511                                                   | D                                 |
| Common Stock                    | 03/09/2016                           |                                                    | S                              |                                                                   | 3,688 D \$ 9.1898                                                                             | 15,823                                                   | D                                 |
| Common Stock                    | 03/09/2016                           |                                                    | M                              |                                                                   | 15,000 A \$ 3.4                                                                               | 30,823                                                   | D                                 |
| Common Stock                    | 03/09/2016                           |                                                    | S                              |                                                                   | 15,000 D \$ 9.1898                                                                            | 15,823                                                   | D                                 |

Edgar Filing: Energy Recovery, Inc. - Form 4/A

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|-------------------------------|
| Stock Option (Right to Buy)                | \$ 2.46                                                | 03/09/2016                           |                                                    | X                              | 3,688                                                                                   | <u>(2)</u> 06/02/2020                                    | Common Stock                                                  | 3,688                         |
| Stock Option (Right to Buy)                | \$ 3.4                                                 | 03/09/2016                           |                                                    | X                              | 15,000                                                                                  | <u>(3)</u> 02/15/2022                                    | Common Stock                                                  | 15,000                        |

## Reporting Owners

| Reporting Owner Name / Address                                                          | Relationships |           |                               |       |
|-----------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                                         | Director      | 10% Owner | Officer                       | Other |
| Clemente Rodney<br>C/O ENERGY RECOVERY<br>1717 DOOLITTLE DRIVE<br>SAN LEANDRO, CA 94577 |               |           | VP, Global Desalination Sales |       |

## Signatures

/s/ Lemyrle Finley Attorney-in-Fact for Rodney Clemente  
 12/08/2016  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This figure is the weighted average sales price of multiple trades ranging from \$8.56 to \$9.477825 per share. The reporting person undertakes to provide to the SEC staff, ERI, or a shareholder of ERI, full information about the number of shares sold at each separate

## Edgar Filing: Energy Recovery, Inc. - Form 4/A

price, upon request.

- (2) These option were originally granted as part of a larger option award on 2/16/2012 and became fully exercisable on 2/16/2016.
- (3) These option were originally granted on 6/3/2010 and became fully exercisable on 6/3/2014.

### **Remarks:**

The original Form 4 filed on March 10, 2016 is amended by this Form 4 Amendment to correctly reflect the reporting person's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.