

Small Sandra G  
Form 3  
March 19, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |                                      |  |  |
|---|---------|----------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         |          | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol                            |  |
| Å Small Sandra G                          |         |          | (Month/Day/Year)                     | FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]                           |  |
| (Last)                                    | (First) | (Middle) | 02/26/2009                           | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 20 S MAIN STREET, Å PO BOX 6010           |         |          |                                      | (Check all applicable)   |  |
| (Street)                                  |         |          |                                      | ____ Director  | ____ 10% Owner                                       |
| CHAMBERSBURG, Å PA Å 17201                |         |          |                                      | <input checked="" type="checkbox"/> Officer                            | ____ Other   |
| (City)                                    | (State) | (Zip)    |                                      | (give title below)   | (specify below)                                      |
|   |         |          |                                      | SVP  |  |
|   |         |          |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   |         |          |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |          |                                      | ____ Form filed by More than One Reporting Person                      |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4)   | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|-----------------------------------|---|--|---|
| Franklin Financial Services Corp. | 5   | D  | Å   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|---|---|---|
|  |  | Title   |   |   |   |

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|                         | Date Exercisable | Expiration Date |                                   | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) |   |
|-------------------------|------------------|-----------------|-----------------------------------|----------------------------|----------|---------------------------------------|---|
| Employee Stock Options  | 07/01/2008       | 06/30/2009      | Franklin Financial Services Corp. | 391                        | \$ 22.08 | D                                     | Â |
| Incentive Stock Options | 08/13/2003       | 02/13/2013      | Franklin Financial Services Corp. | 625                        | \$ 21.41 | D                                     | Â |
| Incentive Stock Options | 08/12/2004       | 02/12/2014      | Franklin Financial Services Corp. | 1,250                      | \$ 27.68 | D                                     | Â |
| Incentive Stock Options | 08/10/2005       | 02/10/2015      | Franklin Financial Services Corp. | 500                        | \$ 27.42 | D                                     | Â |
| Incentive Stock Options | 08/08/2007       | 02/08/2017      | Franklin Financial Services Corp. | 1,000 <sup>(1)</sup>       | \$ 27.37 | D                                     | Â |
| Incentive Stock Options | 08/14/2008       | 02/14/2018      | Franklin Financial Services Corp. | 1,500                      | \$ 23.77 | D                                     | Â |
| Incentive Stock Options | 08/26/2009       | 02/26/2019      | Franklin Financial Services       | 1,000                      | \$ 16.11 | D                                     | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Small Sandra G<br>20 S MAIN STREET<br>PO BOX 6010<br>CHAMBERSBURG, PA 17201 | Â             | Â         | Â SVP   | Â     |

## Signatures

Sandra G. Small by Catherine C. Angle, Corporate Secretary 03/19/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercised 1,250 options received 4/23/02 on 12/16/06 Exercised 500 options received 2/9/06 on 4/9/07

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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