KEYSER RICHARD L

Form 4 July 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. *See* Instruction 1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person <u>*</u> KEYSER RICHARD L

2. Issuer Name **and** Ticker or Trading Symbol

Issuer

GRAINGER W W INC [GWW]

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

100 GRAINGER PARKWAY

(First)

(Street)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

07/28/2009

X Director _____ 10% Owner _X_ Officer (give title _____ Other (specify

below)

Chairman Emeritus

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

LAKE FOREST, IL 60045-5201

(City)	(State)	Zip) Tabl	e I - Non-D	erivative)	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/28/2009		S	2,110	D	\$ 87.37	284,874	D	
Common Stock	07/28/2009		S	4,000	D	\$ 87.38	280,874	D	
Common Stock	07/28/2009		S	500	D	\$ 87.39	280,374	D	
Common Stock	07/28/2009		S	1,299	D	\$ 87.4	279,075	D	
Common Stock	07/28/2009		S	1,653	D	\$ 87.41	277,422	D	

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Common Stock	07/28/2009	S	2,788	D	\$ 87.42	274,634	D
Common Stock	07/28/2009	S	1,779	D	\$ 87.43	272,855	D
Common Stock	07/28/2009	S	671	D	\$ 87.44	272,184	D
Common Stock	07/28/2009	S	1,000	D	\$ 87.45	271,184	D
Common Stock	07/28/2009	S	1,400	D	\$ 87.46	269,784	D
Common Stock	07/28/2009	S	1,613	D	\$ 87.47	268,171	D
Common Stock	07/28/2009	S	1,300	D	\$ 87.48	266,871	D
Common Stock	07/28/2009	S	2,400	D	\$ 87.49	264,471	D
Common Stock	07/28/2009	S	2,015	D	\$ 87.5	262,456	D
Common Stock	07/28/2009	S	1,729	D	\$ 87.51	260,727	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Secur	rities	(Instr. 5)
	Derivative				Securities	S		(Instr	. 3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amaunt	
									Amount	
						Date	Expiration	Title	or Number	
						Exercisable	Date		of	
				Code	V (A) (D)				Shares	
				Code	v (A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

KEYSER RICHARD L

100 GRAINGER PARKWAY X Chairman Emeritus

LAKE FOREST, IL 60045-5201

Signatures

C. L. Kogl, as attorney-in-fact 07/29/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This is the third of eight Forms 4 to report all July 28, 2009 transactions for the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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