

TagLikeMe Corp.
Form 10-Q
May 20, 2013

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 10-Q

Mark One

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the period ended March 31, 2013

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 000-52139

TagLikeMe Corp.
(Name of small business issuer in its charter)

Nevada
(State or other jurisdiction of incorporation or organization)

201777817
(I.R.S. Employer Identification No.)

Third Floor, 7-8 Conduit Street, Mayfair, London,
UK W1S 2XF
(Address of principal executive offices)

44-207-290-6919
(Issuer's telephone number)

Securities registered pursuant to Section 12(b) of the Act: Name of each exchange on which registered:
None

Securities registered pursuant to Section 12(g) of the Act:

Common Stock, \$0.001
(Title of Class)

Indicate by checkmark whether the issuer: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

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Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 229.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by checkmark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Applicable Only to Issuer Involved in Bankruptcy Proceedings During the Preceding Five Years.

N/A

Indicate by checkmark whether the issuer has filed all documents and reports required to be filed by Section 12, 13 and 15(d) of the Securities Exchange Act of 1934 after the distribution of securities under a plan confirmed by a court. Yes No

Applicable Only to Corporate Registrants

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the most practicable date:

Class	Outstanding as of May 16, 2013
Common Stock, \$0.001	348,042,340

TAGGLIKEME CORP.

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PART I

ITEM 1. FINANCIAL STATEMENTS

TAGLIKEME CORP.

(formerly Morgan Creek Energy Corp.)
(A Development Stage Company)
CONSOLIDATED BALANCE SHEETS

	March 31, 2013 (Unaudited)	December 31, 2012 (Audited)
ASSETS		
CURRENT ASSETS		
Cash	\$943	\$7,575
Prepaid expenses and other	24	24
TOTAL CURRENT ASSETS	967	7,599
Equipment	2,434	2,906
Goodwill	347,302	347,302
TOTAL ASSETS	\$350,703	\$357,807
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$496,094	\$455,001
Due to related parties (Note 5)	33,402	9,518
Loans payable	773,626	756,100
TOTAL CURRENT LIABILITIES	1,303,122	1,220,618
GOING CONCERN (Note 1)		
STOCKHOLDERS' DEFICIT (Note 4)		
Common stock \$0.001 par value; 1,000,000,000 shares authorized, 330,940,630 issued and outstanding at March 31, 2013 and December 31, 2012, respectively	330,940	330,940
Additional paid-in capital	13,940,520	13,940,520
Accumulated deficit during exploration stage	(15,223,879)	(15,134,271)
TOTAL STOCKHOLDERS' DEFICIT	(952,419)	(862,811)
TOTAL LIABILITIES & STOCKHOLDERS' DEFICIT	\$50,703	\$357,807

The accompanying notes are an integral part of these financial statements.

TAGLIKEME CORP.
(formerly Morgan Creek Energy Corp.)
(A Development Stage Company)
CONSOLIDATED STATEMENTS OF OPERATIONS
(Unaudited)

	Three Months ended March 31, 2013	Three Months ended March 31, 2012	Inception (October 19, 2004) to March 31, 2013
GENERAL AND ADMINISTRATIVE EXPENSES			
Investor relations	\$-	\$-	\$921,268
Consulting fees	5,483	500	1,029,695
Management fees – related party	35,000	26,520	1,432,484
Management fees - stock based compensation	-	-	2,430,595
Impairment of oil and gas properties	-	-	6,708,952
Office and general	8,374	21,617	1,169,448
Professional fees	23,225	16,098	1,193,166
NET OPERATING LOSS	(72,082)	(64,735)	(14,885,608)
OTHER INCOME (EXPENSES)			
Gain on expired oil and gas lease option	-	-	100,000
Financing costs	-	-	(424,660)
Gain on forgiveness of debt	-	-	229,423
Abandonment expense	-	-	(50,000)
Interest expense	(17,526)	(3,872)	(193,034)
TOTAL OTHER INCOME (EXPENSES)	(17,526)	(3,872)	(338,271)
NET LOSS	\$(89,608)	\$(68,607)	(15,223,879)
BASIC LOSS PER COMMON SHARE	\$(0.00)	\$(0.00)	
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING-BASIC			
	330,940,630	263,061,196	

The accompanying notes are an integral part of these financial statements.

TAGLIKEME CORP.
(formerly Morgan Creek Energy Corp.)
(A Development Stage Company)
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

	Three Months Ended March 31		Inception (October 19, 2004) to March 31, 2013
2013		2012	