

Sjostrom Sharon
 Form 4
 March 05, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Sjostrom Sharon

2. Issuer Name and Ticker or Trading Symbol
 Advanced Emissions Solutions, Inc.
 [ADES]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Product Officer

(Last) (First) (Middle)
 640 PLAZA DRIVE, SUITE
 270, C/O ADVANCED EMISSIONS
 SOLUTIONS, INC.

3. Date of Earliest Transaction
 (Month/Day/Year)
 03/01/2018

(Street)
 HIGHLANDS RANCH, CO 80129

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	03/01/2018		M	3,589 (1) A \$ 0	56,830	D	
Common Stock	03/01/2018		M	479 (2) A \$ 0	57,309	D	
Common Stock	03/01/2018		F	1,394 D \$ 9.73	55,915	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Performance Share Units	(1)	03/01/2018		M	8,510	(1) (1)	Common Stock	8,510
Performance Share Units	(2)	03/01/2018		M	1,136	(2) (2)	Common Stock	1,136

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Sjostrom Sharon
640 PLAZA DRIVE, SUITE 270
C/O ADVANCED EMISSIONS SOLUTIONS, INC.
HIGHLANDS RANCH, CO 80129

Chief Product Officer

Signatures

/s/ Sharon

Sjostrom

03/05/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On March 1, 2018, the Compensation Committee of the Board of Directors of the issuer determined that of the 8,510 performance share units ("PSUs") awarded to the reporting person on March 3, 2015 pursuant to the 2015 Long Term Incentive Plan under the issuer's

- (1) Amended and Restated 2007 Equity Incentive Plan, as amended (the "2007 Plan"), 3,589 PSUs vested based on the achievement of specific performance criteria over a three year performance period ended December 31, 2017. Each vested PSU represented the right to receive one share of the issuer's common stock.
- (2) On March 1, 2018, the Compensation Committee of the Board of Directors of the issuer determined that of the 1,136 PSUs awarded to the reporting person on July 3, 2015 pursuant to the 2015 Long Term Incentive Plan under the 2007 Plan, 479 PSUs vested based on the

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achievement of specific performance criteria over a three year performance period ended December 31, 2017. Each vested PSU represented the right to receive one share of the issuer's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.