

DEAN FOODS CO
Form 4
December 03, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tanner Gregg A

(Last) (First) (Middle)
2711 NORTH HASKELL AVENUE, SUITE 3400
(Street)

DALLAS, TX 75204

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DEAN FOODS CO [DF]

3. Date of Earliest Transaction (Month/Day/Year)
12/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 12/01/2013 | | M | | 5,775 (1) | A | \$ 0 105,782 D |
| Common Stock | 12/01/2013 | | F | | 2,423 (1) | D | \$ 17.98 103,359 D |
| Common Stock | 12/01/2013 | | M | | 9,241 (2) | A | \$ 0 112,600 D |
| Common Stock | 12/01/2013 | | F | | 3,877 (2) | D | \$ 17.98 108,723 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------|-----------------|--------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title |
| Restricted Stock Units | \$ 0 | 12/01/2013 | | A | | 5,775 (3) | | 12/01/2014 ⁽⁴⁾ | 12/01/2023 | Common Stock |
| Restricted Stock Units | \$ 0 | 12/01/2013 | | A | | 17,326 (5) | | 12/01/2014 ⁽⁴⁾ | 12/01/2023 | Common Stock |
| Restricted Stock Units (DU005721) | \$ 0 | 12/01/2013 | | M | | 5,775 (1) (6) | | 12/01/2013 ⁽⁷⁾ | 12/01/2022 | Common Stock |
| Restricted Stock Units (DU005722) | \$ 0 | 12/01/2013 | | M | | 9,241 (2) (6) | | 12/01/2013 ⁽⁷⁾ | 12/01/2022 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Tanner Gregg A 2711 NORTH HASKELL AVENUE SUITE 3400 DALLAS, TX 75204 | X | | Chief Executive Officer | |

Signatures

Carman M. Callahan,
Attorney-in-Fact

12/03/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person received a total of 5,775 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of restricted stock units. A total of 2,423 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance

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of a total of 3,352 net shares of Common Stock.

- (2) The reporting person received a total of 9,241 shares of Common Stock of the Issuer pursuant to the vesting provisions in the award of restricted stock units. A total of 3,877 shares were surrendered to satisfy tax obligations of the reporting person, resulting in the issuance of a total of 5,364 net shares of Common Stock.

- (3) This award of restricted stock units was approved by the Compensation Committee on November 6, 2007. These restricted stock units have been adjusted (a) to preserve the intrinsic value of awards existing prior to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on May 23, 2013; and (b) to reflect the reverse stock split on August 26, 2013.

- (4) The reporting person has received an award of restricted stock units, which is the right to receive shares of Common Stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest on the first anniversary of the grant date.

- (5) This award of restricted stock units was approved by the Compensation Committee on October 6, 2010. These restricted stock units have been adjusted (a) to preserve the intrinsic value of awards existing prior to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on May 23, 2013; and (b) to reflect the reverse stock split on August 26, 2013.

- (6) These restricted stock units have been adjusted (a) to preserve the intrinsic value of awards existing prior to the spin-off of a portion of the Issuer's ownership interest in The WhiteWave Foods Company on May 23, 2013; and (b) to reflect the reverse stock split on August 26, 2013.

- (7) On December 1, 2012, the reporting person received an award of restricted stock units, which is the right to receive shares of Common Stock of the Issuer in the future, subject to the terms and conditions of the award agreement. The units vest on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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