

EDENFIELD J MICHAEL
Form 4
March 12, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EDENFIELD J MICHAEL

2. Issuer Name and Ticker or Trading Symbol
AMERICAN SOFTWARE INC
[AMSWA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

470 EAST PACES FERRY RD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

ATLANTA, GA 30305

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|---------------------|---|---|------------|---|--|-----------------------------------|-------|
| | | | Code | V | Amount | (A) or (D) | | | | Price |
| Common Stock | 03/08/2018 | | M ⁽¹⁾ | | 251 | A | \$ 9.67 | 416,004 | D | |
| Common Stock | 03/08/2018 | | S ⁽²⁾ | | 251 | D | \$ 13.28 | 415,753 | D | |
| Common Stock | 03/09/2018 | | M ⁽³⁾ | | 10,300 | A | \$ 9.67 | 426,053 | D | |
| Common Stock | 03/09/2018 | | S ⁽⁴⁾ | | 10,300 | D | \$ 13.3556 | 415,753 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Stock Option | \$ 9.67 | 03/08/2018 | | M ⁽¹⁾ | 251 | 07/14/2015 ⁽⁵⁾ 07/14/2020 | Common Stock | 251 |
| Stock Option | \$ 9.67 | 03/09/2018 | | M ⁽³⁾ | 10,300 | 07/14/2015 ⁽⁵⁾ 07/14/2020 | Common Stock | 10,300 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| EDENFIELD J MICHAEL 470 EAST PACES FERRY RD ATLANTA, GA 30305 | | | | |

Signatures

J. Michael
Edenfield
03/12/2018

**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 8, 2018, the Reporting Person converted 251 options into an equal number of shares of Class A Common Stock.
- (2) On March 8, 2018, the Reporting Person sold 251 shares of Class A Common stock.
- (3) On March 9, 2018, the Reporting Person converted 10,300 options into an equal number of shares of Class A Common Stock.
- (4) On March 9, 2018, the Reporting Person sold 10,300 shares of Class A Common stock.
- (5) Vests 28,000 share(s) on 14-Jul-2015, 28,000 share(s) on 14-Jul-2016, 28,000 share(s) on 14-Jul-2017, 28,000 share(s) on 14-Jul-2018, 28,000 share(s) on 14-Jul-2019

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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