Edgar Filing: FRIBOURG PAUL J - Form 4

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Form 4											
FORM Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont	obligations may continue. See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							OMB APPROVAL OMB 3235-028 Number: January 3 Expires: 200 Estimated average burden hours per response 0			
(Print or Type F	Responses)										
FRIBOURG PAUL J Syr			Symbol	Name and CORP []		Tradiı	ıg	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (Middle) 3. Date of (Month/D VE., 15TH FLR. 12/03/20			•				Director 10% Owner Officer (give title Other (specify			
	(Street) (Street)		4. If Ame	ndment, Da th/Day/Year)	-	l		below) 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M	below) vint/Group Filin Dne Reporting Pe	rson	
(City)		(Zip)	Tabl	I Non D		C	:4:	Person	Dow off at a l	ha Orana d	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		a I - Non-Derivative Securities Acq 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of		
Common Stock	12/03/2018			М	1,500	A	\$ 27.11	1,500	D		
Common Stock	12/03/2018			D	836	D	\$ 48.59	664	D		
Common Stock	12/03/2018			S	664	D	\$ 48.48 (1)	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactiv Code (Instr. 8)	tionof Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Stock Appreciation Right	\$ 27.11	12/03/2018		М		1,500	12/31/2008	12/31/2018	Common Stock	1,50

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
FRIBOURG PAUL J 767 FIFTH AVE., 15TH FLR. NEW YORK, NY 10153	Х							
Signatures								
/s/ Glenn P. Zarin by power of a Fribourg		12/04/2018						

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Represents the weighted average price of multiple transactions with a range of prices between \$48.48 and \$48.59. The Reporting Person,(1) upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding the number of securities at each separate price sold.
- (2) The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.