### Edgar Filing: Gliklich Benjamin - Form 4

Gliklich Ben Form 4 March 19, 20	•										
FORM	14		CECU						OMB AF	PROVAL	
		shington,		OMMISSION	OMB Number:	3235-0287					
Check the if no long	ar.				Expires:	January 31, 2005					
subject to Section 1 Form 4 o Form 5 obligation may cont See Instru 1(b).	6. r Filed purs inue. Section 17(a	suant to S a) of the I	Section 1 Public U	<b>SECUR</b> 6(a) of th	Estimated average burden hours per response 0.5						
(Print or Type I	Responses)										
Gliklich Benjamin Symbo				r Name <b>and</b> t Solution			ıg	5. Relationship of Reporting Person(s) to Issuer			
(Last)					_	-		(Check all applicable)			
	ENT SOLUTION CENTREPARK B		(Month/E 03/15/2	-				Director X Officer (give below) Chief E		Owner r (specify er	
	endment, Date Original 6. Individual or J hth/Day/Year) Applicable Line) _X_ Form filed by Form filed by					ne Reporting Pe	rson				
WEST PAL	M BEACH, FL 3	3401						Person		porting	
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative S	Securi	ities Acqu	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		. Transaction Date 2A. Deemed Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securities Acquired ction(A) or Disposed of (D) (Instr. 3, 4 and 5) 8) (A) or V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$0.01 per share	03/15/2019			М	50,159 (1)	A	<u>(1)</u>	71,920	D		
Common Stock, par value \$0.01 per share	03/15/2019			М	15,723 (2)	A	<u>(2)</u>	87,643	D		
Common Stock, par value \$0.01	03/15/2019			М	50,000	А	<u>(3)</u>	137,643	D		

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per share

Common						
Stock, par value \$0.01 03/18/2019	F	46,132 (4)	D	\$ 10.47	91,511	D
per share		—		10.17		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day/	ate	<ul><li>Title and Amount of Underlying Securities (Instr. 3 and 4)</li></ul>	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Units	\$ 0	03/15/2019		М		50,159	<u>(1)</u>	(1)	Common Stock	50,159
Restricted Stock Units	\$ 0	03/15/2019		М		15,723	(2)	(2)	Common Stock	15,723
Performance Stock Units	\$ 0	03/15/2019		М		50,000	(3)	(3)	Common Stock	50,000

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationships							
<b>F B</b>	Director	10% Owner	Officer	Other					
Gliklich Benjamin C/O ELEMENT SOLUT 1450 CENTREPARK BI WEST PALM BEACH,			Chief Executive Officer						
Signatures									
/s/ Benjamin Gliklich	03/19/2019								
<u>**</u> Signature of	Date								

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction represents the settlement of performance restricted stock units ("PRSUs") previously reported on 3/25/16 which vested on 3/15/19 upon achievement by the Issuer of certain performance levels based on the Issuer's (i) return on invested capital, as measured

- (1) from 1/1/16 to 12/31/18, and (ii) annual compound total shareholder return, as measured from 3/16/16 to 3/15/19. Each PRSU represented a contingent right to receive on average between one and 2.5 shares of the Issuer's common stock.
- (2) This transaction represents the settlement of 15,723 restricted stock units ("RSUs") previously reported on 3/25/16 which vested on 3/15/19. Each RSU represented a contingent right to receive one share of the Issuer's common stock.

This transaction represents the settlement of 50,000 PRSUs previously reported on 1/9/15 which vested on 3/15/19 upon achievement by the Issuer of a certain adjusted EBITDA target achieved for fiscal year 2018. The performance period applicable to this 6/12/14 grant was

- (3) The residence of a certain adjusted EDTEPT darget achieved for fiscal year 2010. The performance period applicable to this 0/12/14 grant was previously incorrectly reported due to a clerical error and is corrected herein. Each PRSU represented a contingent right to receive one share of the Issuer's common stock.
- (4) This number represents the aggregate number of shares of the Issuer's common stock delivered solely to satisfy the tax withholding obligations due upon the vesting of the PRSUs and RSUs described above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.