Titzman Donna M. Form 3 May 07, 2018

UNITED STATES SECURITIES AND EXCHANGE COMMISSION FORM 3 Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement VALERO ENERGY CORP/TX [VLO] Titzman Donna M. (Month/Day/Year) 05/03/2018 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) P.O. BOX 696000 (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Director 10% Owner _X_ Form filed by One Reporting _X_ Officer _ Other Person (give title below) (specify below) SAN Form filed by More than One EVP and CFO ANTONIO, TXÂ 78269-6000 Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock, \$.01 par value 166,402 Common Stock, \$.01 par value 20,555.037 I Thrift Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	11/09/2022	Common Stock	6,398	\$ 27.318	D	Â
Employee Stock Option (right to buy)	(2)	11/08/2023	Common Stock	5,860	\$ 39.665	D	Â
Employee Stock Option (Right to Buy)	(3)	10/23/2024	Common Stock	4,365	\$ 48.565	D	Â
Performance Shares	01/23/2019	01/23/2019	Common Stock	7,127	\$ <u>(4)</u>	D	Â
Performance Shares	01/23/2020	01/23/2020	Common Stock	5,126	\$ <u>(4)</u>	D	Â
Performance Shares	01/23/2021	01/23/2021	Common Stock	2,500	\$ (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Titzman Donna M. P.O. BOX 696000	ÂΧ	Â	EVP and CFO	Â	
SAN ANTONIO, TX 78269-6000					

Signatures

Ethan A. Jones, as Attorney-in-Fact for Donna M. Titzman 05/07/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted 11/09/2012; 6,398 are curretnly exercisable.
- (2) Options granted 11/08/2013; 5,860 are currently exercisable.
- (3) Options granted 10/23/2014; 4,365 are currently exercisable.
- (4) Performance shares are payable in shares of common stock in amounts ranging from zero percent to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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